One fund with the strength of three.

Presenting HDFC Equity Savings Fund. A fund that offers the potential of Equity, the stability of Debt and the dynamism of Arbitrage. So invest today and give your savings the benefit of asset allocation while maintaining your tax efficiency.

HDFC Equity Savings Fund is suitable for investors who seek*:  

- capital appreciation while generating income over medium to long term  
- capital appreciation and income distribution by using equity and equity-related instruments, arbitrage opportunities, and investments in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Toll-free no.: 1800 3010 6767/1800 419 7676

HDFC EQUITY SAVINGS FUND  
(An Open-ended Equity Scheme)
GLOSSARY

- **Sharpe Ratio**
  Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

- **Beta**
  Beta (β) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

- **Modified Duration**
  A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

- **Standard Deviation**
  A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

- **Risk Free Return**
  The theoretical rate of return of an investment with safest (zero risk) investment in a country.

- **Tracking Error**
  Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

- **Total Expense Ratio**
  Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

- **Average Maturity**
  Weighted average maturity of the securities in scheme.

- **Portfolio Yield (Yield To Maturity)**
  Weighted average yield of the securities in scheme portfolio.

- **Portfolio Turnover Ratio**
  Portfolio Turnover Ratio is the percentage of a fund’s holdings that have changed in a given year. This ratio measures the fund’s trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

HOW TO READ FACTSHEET

- **Fund Manager**
  An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

- **Application Amount for Fresh Subscription**
  This is the minimum investment amount for a new investor in a mutual fund scheme.

- **Minimum Additional Amount**
  This is the minimum investment amount for an existing investor in a mutual fund scheme.

- **Yield to Maturity**
  The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond’s current market price, par value, coupon interest rate and time to maturity.

- **SIP**
  SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

- **NAV**
  The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

- **Benchmark**
  A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY Sensex, BSE200, BSE500, 10-Year Gsec.

- **Entry Load**
  A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

  The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. (Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

- **Exit Load**
  Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

- **Modified Duration**
  Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

- **Standard Deviation**
  Standard deviation is a statistical measure of the range of an investment’s performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

- **Sharpe Ratio**
  The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

- **Beta Ratio (Portfolio Beta)**
  Beta is a measure of an investment’s volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security’s price will be more volatile than the market.

- **Average portfolio PE (Average P/E)**
  It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

- **Average portfolio price to book ratio (Average P/BV)**
  It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

- **Average portfolio dividend yield (Average Dividend Yield)**
  It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

- **Net Equity**
  Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

- **R Squared**
  It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

- **AUM**
  AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

- **Holdings**
  The holdings or the portfolio is a mutual fund’s latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

- **Nature of Scheme**
  The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

- **Rating Profile**
  Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
Equity Market update

Indian equity markets were down ~2% in August after making a new high in July. S&P BSE and NIFTY are up ~19% and ~21% respectively in 2017 so far. Performance of global equity markets was mixed with Hang Seng being the best performer. The table below gives the details of performance of key domestic and global indices.

<table>
<thead>
<tr>
<th>Sector</th>
<th>CY 2016</th>
<th>1M</th>
<th>CY2017 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P BSE India Bankex</td>
<td>7.3</td>
<td>(3.3)</td>
<td>32.3</td>
</tr>
<tr>
<td>S&amp;P BSE India Capital Goods</td>
<td>(3.3)</td>
<td>(3.6)</td>
<td>26.8</td>
</tr>
<tr>
<td>S&amp;P BSE India FMCG</td>
<td>3.3</td>
<td>0.8</td>
<td>25.1</td>
</tr>
<tr>
<td>S&amp;P BSE India Healthcare</td>
<td>(12.9)</td>
<td>(7.4)</td>
<td>(10.7)</td>
</tr>
<tr>
<td>S&amp;P BSE India Metal</td>
<td>36.7</td>
<td>6.9</td>
<td>31.4</td>
</tr>
<tr>
<td>S&amp;P BSE India Oil &amp; Gas</td>
<td>27.2</td>
<td>7.0</td>
<td>24.9</td>
</tr>
<tr>
<td>S&amp;P BSE India IT</td>
<td>(8.0)</td>
<td>(3.6)</td>
<td>(1.1)</td>
</tr>
<tr>
<td>S&amp;P BSE Sensex</td>
<td>1.9</td>
<td>(2.4)</td>
<td>19.2</td>
</tr>
<tr>
<td>NIFTY 50</td>
<td>3.0</td>
<td>(1.6)</td>
<td>21.2</td>
</tr>
<tr>
<td>NIFTY Free Float Midcap 100</td>
<td>7.1</td>
<td>(1.3)</td>
<td>27.4</td>
</tr>
</tbody>
</table>

Key commodities continue to perform well in August with Steel (HRC) and Zinc up 13%. Brent crude was flat in August.

INR appreciated by 0.4% against USD in August and closed at 63.9, INR has appreciated by 6.3% in 2017 so far.

FII’s sold Indian equities worth $2.2bn in August. Net inflows in domestic equity oriented mutual funds continue to be robust.

The below table gives the details of YoY net profit growth (%) of the NIFTY-50 Index across sectors.

<table>
<thead>
<tr>
<th>Sector</th>
<th>QIYF17</th>
<th>QIYF18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Autos</td>
<td>-25</td>
<td>-25</td>
</tr>
<tr>
<td>Corporate Banks &amp; Financials</td>
<td>-47</td>
<td>20</td>
</tr>
<tr>
<td>Retail Banks</td>
<td>33</td>
<td>13</td>
</tr>
<tr>
<td>Cement</td>
<td>47</td>
<td>14</td>
</tr>
<tr>
<td>FMCG</td>
<td>10</td>
<td>6</td>
</tr>
<tr>
<td>Oil &amp; Gas, Pechem</td>
<td>13</td>
<td>-30</td>
</tr>
<tr>
<td>Capital Goods</td>
<td>46</td>
<td>46</td>
</tr>
<tr>
<td>Metals &amp; Mining</td>
<td>-12</td>
<td>35</td>
</tr>
<tr>
<td>Pharmaceuticals</td>
<td>13</td>
<td>-56</td>
</tr>
<tr>
<td>Technology</td>
<td>9</td>
<td>-1</td>
</tr>
<tr>
<td>Utilities</td>
<td>17</td>
<td>12</td>
</tr>
<tr>
<td>Others</td>
<td>13</td>
<td>-17</td>
</tr>
</tbody>
</table>

Key Observations on QIYF18 results:
- Capital Goods, Metals & Mining and Corporate banks reported highest growth in profits across all sectors in QIYF18
- Pharmaceuticals, Telecom reported sharp degrowth in profits in QIYF18
- FMCG profit growth slowed to 6% in QIYF18 from 10% in QIYF17
- Auto sector de-growth is driven by fall in profits of Tata Motors due to currency hedges and is not indicative of the sector profits
- Oil & Gas results in QIYF18 got impacted by inventory losses and are not indicative of trend

Equity market have lagged nominal GDP growth for several years now. Markets are trading at FY19E PE of ~16.1x and FY20E PE of ~14.2x, which are reasonable, especially given the low interest rates. Earnings outlook is improving with improvement in operating margins, lower interest rates, peaking NPA’s and higher metal prices. Any volatility in the short term driven by bunching of new issuances in September / October or by international events should be used to their advantage by long term investors. In our opinion therefore, there is merit in increasing allocation to equities (for those with a medium to long term view) and to stay invested.

Debt Market update

The yield on 10-year benchmark (6.79% GoI 2027) ended the month of August at 6.53%, up by 6 bps over the previous month end. The yield on 10-year AAA Corporate Bonds ended the month at 7.38% as against 7.31% at the end of July 2017. Thus, corporate bond spreads during the month marginally widened to 75 bps as against 74 bps in the previous month.

Liquidity conditions continued to remain positive during the month of August 2017. As against ~Rs. 299,653 crs of average liquidity absorbed by RBI during the month of July 2017 through various sources (Liquidity Adjustment Facility, export refinance, marginal standing facility and term repos/reverse repos), ~Rs.272,184 crs of liquidity was absorbed by RBI during the month of August 2017. During the month of August 2017, RBI conducted Open Market Operations (OMO) sale of G-Secs totaling Rs.20,000 crs. The overnight rate ended lower at 5.97% as against 6.25% as at end of July 2017.

INR closed at 63.91 versus the USD in August 2017 as against 64.19 in July 2017. The net FII investments in equities & debt were ~US$ 1.57 billion in August 2017, down from US$ 3.73 billion in July 2017. FII’s have purchased close to US$ 26.55 billion in Indian debt and equity markets between Jan’17 to Aug’17 as compared to ~US$ 5.09 billion during Jan’16 to August’16.

Over the last three months industrial metal prices (as reflected by TR/1 CRB Metal Index TR) have risen by 20.8%, while broader commodity prices (as reflected by Thomson Reuters Core Commodity CRB Commodity Index) have remained flat (up by 0.6% over the same period)

The annual rate of retail inflation, CPI increased to 2.36% YoY in July 2017, higher than 1.54% in June 2017. The increase was largely on account of 19.65% MoM increase in vegetable prices. Housing prices also increased by 1% MoM. Core CPI (excl. food & fuel) also increased to 3.81% in July 2017 from 3.75% in June 2017.

The 1QFY18 GDP growth came in at a three year low of 5.7% YoY largely due to slowdown of private consumption and inventory destocking ahead of GST rollout. On the positive side, investments improved a little with gross fixed capital formation (GCFC) up 1.6% as against -2.1% in the previous quarter.

Outlook

Even with weaker than expected 1QFY18 GDP growth, benign inflation outlook, steady INR, ample liquidity and relatively stable crude oil prices, room for fall in yields, especially long term yields is limited. In view of this, in our opinion, short to medium duration debt funds offer superior risk adjusted returns.

Source for various data points: RBI Website, Bloomberg, Kotak Institutional Equities, Reuters and HDFC AMC Research.
The schemes aim to preserve your capital and provide you with ready liquidity by investing in debt and money market instruments. It is an ideal solution for investors who would like to create wealth and save tax. These schemes help you achieve your specific financial goals. It is ideal for investors planning for their retirement, future expenses like higher education of children, etc. Investors can choose from aggressive to conservative options based on their risk profile and time horizon. These schemes provide you with regular income. It is ideal for investors with medium risk appetite who wish to receive regular cash flows to meet specific needs like post retirement expenses, EMI, etc. at a fixed time horizon, e.g. monthly, quarterly, etc. These schemes have relatively lower equity exposure. These schemes aim to increase your wealth over the long term by investing predominantly in equity instruments and it is suitable for investors with high risk appetite and relatively higher investment horizon. These schemes are eligible to provide tax deduction under Sec 80c and also aim to increase your wealth over the long term. This is an ideal solution for investors who would like to create wealth and save tax. These schemes are suitable for investors with low to medium risk appetite across time horizons (Short, Medium and Long term). These schemes should not be construed as financial planning solution/recommendation by the Fund/AMC. It does not in any manner, indicate or imply either the quality of any particular Scheme or guarantee any specific performance/returns. Such solutions must be tailored to investor’s individual situation and objectives and therefore, investors should consult their financial advisors to ascertain whether the product is suitable for them.

Disclaimer: Investors are requested to note that the above investment solution(s) should not be construed as financial planning solution/recommendation by the Fund/AMC. It does not in any manner, indicate or imply either the quality of any particular Scheme or guarantee any specific performance/returns. Such solutions must be tailored to investor’s individual situation and objectives and therefore, investors should consult their financial advisors to ascertain whether the product is suitable for them.
INVESTMENT OBJECTIVE

To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.

FUND MANAGER

Srinivas Rao Ravuri (since April 3, 06)
Total Experience: Over 22 years

INCEPTION DATE (Date of Allotment)

September 11, 2000

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option 172.022
Regular Plan - Dividend Option 31.916
Direct Plan - Growth Option 176.370
Direct Plan - Dividend Option 32.920

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on August 31, 2017 1,120.03
Average for Month of August, 2017 1,117.26

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 35.58%
Risk Ratio
• Standard Deviation 4.291
• Beta 1.037
• Sharpe Ratio* 0.116

Computed for the 3 yr period ended August 31, 2017.

* Risk free rate: 5.96% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month)

Excluding Goods and Service Tax on Management Fees

Regular 2.27%
Direct 1.62%

BENCHMARK INDEX: S&P BSE SENSEX

ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within one year from the date of allotment.

• No Exit Load is payable if Units are redeemed / switched-out after one year from the date of allotment.

For further details, please refer to para ‘Exit Load’ on Pg 52.

PLANS & OPTIONS


MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

 Normally despatched within 3-4 Business Days.

Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking —

• Capital appreciation over long term.

• Investment predominantly in equity and equity related instruments.

RISKOMETER

Investors understand that their principal will be at moderately high risk

— Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.

HDFC Growth Fund
(An open-ended growth scheme)

PORTFOLIO

Company Industry % to NAV

EQUITY & EQUITY RELATED

• HDFC Bank Ltd. Banks 10.01
• State Bank of India Banks 7.62
• ICICI Bank Ltd. Banks 6.73
• ITDC Ltd. Consumer Non Durables 6.30
• Larsen & Toubro Ltd. Construction Project 5.31
• Infosys Ltd. Software 4.85
• Reliance Industries Ltd. Petroleum Products 4.41
• Housing Development Finance Corporation Ltd. Finance 3.90
• Vedanta Ltd. Non - Ferrous Metals 3.67
• NTPC Ltd. Power 3.21

Power Grid Corporation of India Ltd. Power 2.64

Oil & Natural Gas Corporation Ltd. Oil 2.52

GAIL (India) Ltd. Gas 2.45

Dilip Buildcon Ltd. Construction 2.36

Axis Bank Ltd. Banks 2.19

Cipla Ltd. Pharmaceuticals 1.82

Tata Motors Ltd. DVR Auto 1.77

Solar Industries India Ltd. Chemicals 1.73

Maruti Suzuki India Ltd. Auto 1.73

Coal India Ltd. Minerals/Mining 1.72

Kalpataru Power Transmission Ltd. Power 1.60

DLF Ltd. Construction 1.57

Aurobindo Pharma Ltd. Pharmaceuticals 1.46

Tata Steel Ltd. Ferrous Metals 1.42

KCP Ltd. Cement 1.42

Hindalco Industries Ltd. Non - Ferrous Metals 1.35

Mahindra & Mahindra Ltd. Auto 1.35

Emico Elecon (India) Ltd. Industrial Capital Goods 1.30

Tata Communications Ltd. Telecom - Services 1.21

JMC Projects (India) Ltd. Construction 1.11

Tata Consultancy Services Ltd. Software 1.03

Bank of Baroda Banks 0.99

Company Industry % to NAV

INDUSTRY ALLOCATION OF EQUITY HOLDING (% OF NET ASSETS)

Banking
7.86

Consumer Non-Durables
6.30

Construction
5.43

Construction Projects
5.31

Non - Ferrous Metals
5.02

Auto
4.85

Petroleum Products
4.41

Finance
3.90

Pharmaceuticals
3.81

Oil
2.52

Gas
2.45

Cement
2.19

Chemicals
1.73

Minerals/Mining
1.72

Petroleum Engineers
1.68

Industrial Capital Goods
1.32

Telecom - Services
1.21

Consumer Durables
1.08

Transportation
0.85

27.54

5 10 15 20 25 30

SIP PERFORMANCE - Regular Plan - Growth Option

Total Amount Invested (` 000) 2,040.00
Mkt Value as on August 31, 2017 (` 000) 13,830
Returns (Annualised) (%) 19.29
Benchmark Returns (Annualised) (%) 13.65
Addl. Benchmark Ret. (Annualised) (%) 13.67

Additional Benchmark Returns (% of (` 10,000 invested)

Scheme (%) Benchmark (%) Additional Benchmark (%)

15 year SIP 10 year SIP 5 year SIP 3 year SIP 1 year SIP

11.685 11.685 11.685 11.685 11.685
11.152 11.152 11.152 11.152 11.152
12.469 12.469 12.469 12.469 12.469
20.18
10.01
10.01
10.01
20.18

PERFORMANCE - Regular Plan - Growth Option

Date Period Scheme Benchmark Additional Additional Return (` 10,000 invested)

Scheme Returns (%) Benchmark Returns (%)# Scheme (%) Benchmark (%) Additional (%)##

Aug 31, 16 Last 1 Year 16.85 15.12 12.88 11.685 11.152 11.288
Aug 28, 14 Last 3 Years 11.37 9.58 7.60 13.80 11.912 12.469
Aug 31, 12 Last 5 Years 15.55 12.72 13.52 20.608 18.205 18.861
Sep 11, 00 Since Inception 18.24 11.91 11.96 172.022 67.561 68.101

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivas Rao Ravuri, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.
**INVESTMENT OBJECTIVE**
To achieve capital appreciation.

**FUND MANAGER**
Prashant Jain (since June 19, 03) Total Experience: Over 26 years

**INCEPTION DATE (Date of Allotment)**
January 1, 1995

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)**
Regular Plan - Growth Option 588.317
Regular Plan - Dividend Option 55.237
Direct Plan - Growth Option 609.866
Direct Plan - Dividend Option 57.774

**ASSETS UNDER MANAGEMENT (₹) IN CRORE**
As on August 31, 2017 19,832.50
Average for Month of August, 2017 19,760.46

**QUANTITATIVE DATA**
Portfolio Turnover Ratio (Last year) 26.43%
Risk Ratio
- Standard Deviation 4.798%
- Beta 1.144
- Sharpe Ratio 0.092

**MINIMUM APPLICATION AMOUNT**
Purchase: ₹ 5,000 and any amount thereafter.
Additional Purchase: ₹ 1,000 and any amount thereafter.

**SIP PERFORMANCE - Regular Plan - Growth Option**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>17.09</td>
<td>16.08</td>
<td>12.88</td>
<td>11,789</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>10.33</td>
<td>9.94</td>
<td>7.60</td>
<td>13,446</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>18.88</td>
<td>16.05</td>
<td>13.52</td>
<td>21,752</td>
</tr>
<tr>
<td>Jan 01, 95</td>
<td>Since Inception</td>
<td>19.01</td>
<td>18.03</td>
<td>N.A.</td>
<td>988,317</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Prashant Jain, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan.

Assuming ₹ 10,000 invested systematically on the first Business day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

**RISKOMETER**
Investors understand that their principal will be at moderately high risk

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This product is suitable for investors who are seeking
- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of medium to large sized companies.

--- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified. + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.
**INVESTMENT OBJECTIVE**

To generate long term capital appreciation from a portfolio of equity and equity linked instruments. The investment portfolio for equity and equity linked instruments will be primarily drawn from the companies in the BSE 200 Index.

Further, the Scheme may also invest in listed companies that would qualify to be in the top 200 by market capitalisation on the BSE even though they may not be listed on the BSE. This includes participation in large IPOs where in the market capitalisation of the company based on issue price would make the company a part of the top 200 companies listed on the BSE based on market capitalisation.

**FUND MANAGER**

Prashant Jain (Since June 19, 03)

**INCEPTION DATE**

October 11, 1996

**NAV AS ON AUGUST 31, 2017**

NAV PER UNIT (₹)

- Regular Plan - Growth Option 340.864
- Regular Plan - Dividend Option 53.614
- Direct Plan - Growth Option 443.889
- Direct Plan - Dividend Option 52.088

**ASSETS UNDER MANAGEMENT (₹) IN CRORE**

- As on August 31, 2017 14,916.92
- Average for Month of August, 2017 14,910.06

**QUANTITATIVE DATA**

- Portfolio Turnover Ratio (Last 1 year) 32.73%
- Sharpe Ratio* 0.090
- Standard Deviation 4.576%

**EXIT LOAD**

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

**PLANS & OPTIONS**

- The Dividend Option offers Dividend Payout and Reinvestment facility.

**MINIMUM APPLICATION AMOUNT**

- Purchase : ₹ 5,000 and any amount thereafter.
- Additional Purchase : ₹ 1,000 and any amount thereafter.

**REDEMPTION PROCEEDS**

- Normally despatched within 3-4 Business Days.
- 5% of the amount of maturity is payable as applicable under the terms of the Scheme.

---

**Company**

<table>
<thead>
<tr>
<th>Industry*</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC Bank Ltd.</td>
<td>Banks</td>
</tr>
<tr>
<td>ICICI Bank Ltd.</td>
<td>Banks</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Ltd.</td>
<td>Construction Project</td>
</tr>
<tr>
<td>Infosys Ltd.</td>
<td>Software</td>
</tr>
<tr>
<td>State Bank of India</td>
<td>Banks</td>
</tr>
<tr>
<td>Reliance Industries Ltd.</td>
<td>Petrochemicals</td>
</tr>
<tr>
<td>Housing Development Finance Corporation Ltd.</td>
<td>Finance</td>
</tr>
<tr>
<td>LIC of India</td>
<td>Power</td>
</tr>
<tr>
<td>Tata Steel Ltd.</td>
<td>Non - Ferrous Metals</td>
</tr>
<tr>
<td>Tata Consultancy Services Ltd.</td>
<td>Software</td>
</tr>
<tr>
<td>Maruti Suzuki India Ltd.</td>
<td>Auto</td>
</tr>
<tr>
<td>Power Grid Corporation of India Ltd.</td>
<td>Power</td>
</tr>
<tr>
<td>Unitech Ltd.</td>
<td>Banks</td>
</tr>
<tr>
<td>Sai Life Assurance Co. Ltd.</td>
<td>Health</td>
</tr>
<tr>
<td>Close Brothers Capital Ltd.</td>
<td>Finance</td>
</tr>
<tr>
<td>BHEL</td>
<td>Engineering</td>
</tr>
<tr>
<td>Bajaj Finserv Capital Ltd.</td>
<td>Finance</td>
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<td>Axis Bank Ltd.</td>
<td>Banks</td>
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</tbody>
</table>

**Performance**

<table>
<thead>
<tr>
<th>Period</th>
<th>Scheme Returns (% P Y)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 Invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>16.95</td>
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**Portfolio**

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**Riskometer**

- Investors understand that their principal will be at responsibly high risk.
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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**SIP PERFORMANCE**

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<th>Scheme Returns (% P Y)</th>
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<tr>
<td>Divis Laboratories Ltd.</td>
<td>Pharmaceuticals</td>
</tr>
<tr>
<td>Bharti Airtel Ltd.</td>
<td>Telecom - Services</td>
</tr>
<tr>
<td>Tata Steel Limited</td>
<td>Ferrous Metals</td>
</tr>
<tr>
<td>Tata Chemicals Ltd.</td>
<td>Chemicals</td>
</tr>
<tr>
<td>Info Edge (India) Ltd.</td>
<td>Software</td>
</tr>
<tr>
<td>Bharat Electronics Ltd.</td>
<td>Industrial Capital Goods</td>
</tr>
<tr>
<td>Container Corporation of India Ltd.</td>
<td>Transportation</td>
</tr>
<tr>
<td>Federal Bank Ltd.</td>
<td>Banks</td>
</tr>
<tr>
<td>Hindustan Petroleum Corporation Ltd.</td>
<td>Petroleum Products</td>
</tr>
<tr>
<td>NHPC Ltd.</td>
<td>Power</td>
</tr>
<tr>
<td>Bharat Petroleum Corporation Ltd.</td>
<td>Petroleum Products</td>
</tr>
<tr>
<td>Tata Communications Ltd.</td>
<td>Telecom - Services</td>
</tr>
</tbody>
</table>

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**Performance Greater than 1 year period are compounded annualized (CAGR). All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). For performance of other schemes managed by Prashant Jain, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.*
HDFC Capital Builder Fund
(An open-ended growth scheme)

INVESTMENT OBJECTIVE
To achieve capital appreciation in the long term.

FUND MANAGER
Miten Lathia (since Mar 20, 17)

INCOME DATE (Date of Allotment)
February 1, 1994

NAV (AS ON AUGUST 31, 2017)
NAV PER UNIT (₹)
Regular Plan - Growth Option 264.738
Regular Plan - Dividend Option 28.870
Direct Plan - Growth Option 274.044
Direct Plan - Dividend Option 30.184

ASSETS UNDER MANAGEMENT (₹ IN CRORE)
Total Experience: Over 17 years

INVESTMENT OBJECTIVE
This is a simple and performing scheme which is eligible for distribution by new cadre of distributors.

PORTFOLIO

EQUITY & EQUITY RELATED
- HDFC Bank Ltd. Banks 8.00
- Infosys Ltd. Software 4.13
- Axis Bank Ltd. Banks 4.00
- ICICI Bank Ltd. Banks 3.76
- Reliance Industries Ltd. Petroleum Products 3.65
- Vedanta Ltd. Non - Ferrous Metals 3.53
- State Bank of India Banks 3.18
- Glen (Gail) Ltd. Gas 3.14
- Larsen & Toubro Ltd. Construction Project 2.93
- VIP Industries Ltd. Consumer Durables 2.57
- Cipla Ltd. Pharmaceuticals 2.46
- DLF Buildcon Ltd. Construction 2.37
- Tata Steel Ltd. Ferrous Metals 2.19
- Kotak Mahindra Bank Ltd. Banking 2.16
- Aurobindo Pharma Ltd. Pharmaceuticals 2.05
- Indusind Bank Ltd. Banks 2.04
- Yes Bank Ltd. Banks 2.01
- Tata Motors Ltd. Auto 1.94
- NHPC Ltd. Power 1.82
- Dabur India Ltd. Consumer Non Durables 1.82
- Oracle Financial Services Software Ltd. Software 1.79
- Adani Ports and Special Economic Zone Ltd. Transportation 1.78
- Solar Industries India Ltd. Chemicals 1.77
- TV18 Broadcast Limited Media & Entertainment 1.54
- IJPAC Laboratories Limited Pharmaceuticals 1.37
- Housing Development Finance Corporation Ltd. Finance 1.27
- Blue Star Ltd. Consumer Durables 1.27
- Ashoka Buildcon Ltd. Construction Project 1.27
- Voltas Ltd. Construction Project 1.24
- Bank of Baroda Banking 1.18
- Mahindra & Mahindra Ltd. Auto 1.16
- Trent Ltd. Retailing 1.12
- Delta Corp Ltd. Hotels, Resorts & Other Recreational Activities 1.08
- Bajaj Corp Ltd. Consumer Non Durables 1.05
- Dish TV India Ltd. Media & Entertainment 1.00
- Sundram Fasteners Ltd. Auto Ancillaries 1.00
- PNC Infratech Ltd. Construction 0.97
- Wonderla Holidays Ltd. Hotels, Resorts & Other Recreational Activities 0.95
- Cochin Shipyard Ltd. Industrial Capital Goods 0.95
- Bharat Petroleum Corporation Ltd. Petroleum Products 0.92
- Sadbhav Infrastructure Project Ltd. Construction Project 0.87
- Schaeffler India Ltd. Industrial Products 0.86
- Info Edge (India) Ltd. Software 0.82
- Ambuja Cements Ltd. Cement 0.80
- Wockhardt Ltd. Pharmaceuticals 0.70

SIP PERFORMANCE - Regular Plan - Growth Option
Since Inception SIP 15 year SIP 10 year SIP 5 year SIP 3 year SIP 1 year SIP
Total Amount Invested (₹ ‘000) 2,830.00 1,800.00 1,200.00 600.00 360.00 120.00
Mrkt Value as on August 31, 2017 (₹ ‘000) 39,320.94 9,316.86 2,990.44 973.70 455.96 134.47
Returns (Annualised) (%) 18.66 19.71 16.75 19.45 15.96 23.14
Benchmark Returns (Annualised) (%) # 13.28 14.21 12.15 15.28 13.93 22.80
Addl. Benchmark Ret. (Annualised) (%) # # 12.12 13.18 10.59 12.16 10.96 20.18

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed in after accounting for the cash flow by using XIRR method (investment internal rate of return). The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE - Regular Plan - Growth Option
Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark Returns (%) Value of ₹ 10,000 invested
Aug 31, 16 Last 1 Year 18.34 16.08 12.60 11,834 11,608
Aug 28, 14 Last 3 Years 14.24 10.94 7.60 14,932 13,670
Aug 31, 12 Last 5 Years 20.33 16.05 13.52 25,237 21,054
Feb 01, 94 Since Inception 14.90 9.32 9.25 264,738 81,811

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Miten Lathia, please refer page 52. Different plans vs. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 66.

Riskometer
Low Moderate High
Investors understand that their principal will be at moderately high risk.

- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified. + Industry Classification as recommended by AMFI. Data is as of August 31, 2017 unless otherwise specified.
This product is suitable for investors who are seeking —

- Capital appreciation over long term.
- Investment primarily in equity and equity related instruments of companies whose shares are quoting at prices below their true value.

**INVESTMENT OBJECTIVE**

To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value.

**FUND MANAGER**

Vinay Kulkarni (since November 21, 2006)
Total Experience: Over 27 years

**INCEPTION DATE (Date of Allotment)**

September 17, 2004

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)**

<table>
<thead>
<tr>
<th>Plan</th>
<th>NAV Per Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Plan - Growth</td>
<td>77.136</td>
</tr>
<tr>
<td>Regular Plan - Dividend</td>
<td>20.641</td>
</tr>
<tr>
<td>Direct Plan - Growth</td>
<td>80.103</td>
</tr>
<tr>
<td>Direct Plan - Dividend</td>
<td>21.878</td>
</tr>
</tbody>
</table>

**ASSETS UNDER MANAGEMENT (₹ IN CRORE)**

As on August 31, 2017
Regular Plan - Growth Option

Regular Plan - Dividend Option

Direct Plan - Growth Option

Direct Plan - Dividend Option

**EQUITY & EQUITY RELATED**

- HDFC Bank Ltd. (Banks)
- Bharat Petroleum Corporation Ltd. (Petroleum Products)
- Cipla Ltd. (Pharmaceuticals)
- ICICI Bank Ltd. (Banks)
- Maruti Suzuki India Ltd. (Auto)
- Larsen & Toubro Ltd. (Construction Project)
- Teamlease Services Ltd. (Commercial Services)
- CECL Ltd. (Power)
- State Bank of India (Banks)
- NHPC Ltd. (Power)
- Tata Motors Ltd. DVR (Auto)
- Bharat Electronics Ltd. (Industrial Capital Goods)
- BEML Ltd. (Industrial Capital Goods)
- Infosys Ltd. (Software)
- Titagarh Wagons Ltd. (Industrial Capital Goods)
- KEC International Ltd. (Construction Project)
- Dynamatic Technologies Ltd. (Auto Ancillaries)
- NTPC Ltd. (Power)
- Kalpataru Power Transmission Ltd. (Power)
- Thyrocare Technologies Ltd. (Healthcare Services)
- Elecon Engineering Co. Ltd. (Industrial Capital Goods)
- BSE Limited (Finance)
- Transport Corporation of India Ltd. (Transportation)
- PGC Infratech Ltd. (Construction)

**PORTFOLIO**

**Industry**

| Company                          | Industry* / Rating | % to NAV |  |
|----------------------------------|--------------------|--------------|
| HDFC Bank Ltd.                   | Banks              | 9.49         |
| Bharat Petroleum Corporation Ltd.| Petroleum Products | 7.18         |
| Cipla Ltd.                       | Pharmaceuticals    | 6.39         |
| ICICI Bank Ltd.                  | Banks              | 5.93         |
| Maruti Suzuki India Ltd.         | Auto               | 5.53         |
| Larsen & Toubro Ltd.             | Construction Project | 5.44       |
| Teamlease Services Ltd.          | Commercial Services | 5.21        |
| CECL Ltd.                        | Power              | 4.86         |
| State Bank of India              | Banks              | 4.43         |
| NHPC Ltd.                        | Power              | 4.33         |
| Tata Motors Ltd. DVR             | Auto               | 3.87         |
| Bharat Electronics Ltd.          | Industrial Capital Goods | 3.77 |
| BEML Ltd.                        | Industrial Capital Goods | 3.66 |
| Infosys Ltd.                     | Software           | 3.40         |
| Titagarh Wagons Ltd.             | Industrial Capital Goods | 3.10 |
| KEC International Ltd.           | Construction Project | 3.09        |
| Dynamatic Technologies Ltd.      | Auto Ancillaries   | 2.48         |
| NTPC Ltd.                        | Power              | 2.40         |
| Kalpataru Power Transmission Ltd.| Power              | 2.30         |
| Thyrocare Technologies Ltd.      | Healthcare Services | 2.04         |
| Elecon Engineering Co. Ltd.      | Industrial Capital Goods | 1.98 |
| BSE Limited                      | Finance            | 1.91         |
| Transport Corporation of India Ltd. | Transportation | 1.65         |
| PNC Infratech Ltd.               | Construction       | 1.60         |

**PERFORMANCE**

- **SIP PERFORMANCE** - Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
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<tbody>
<tr>
<td>17.94</td>
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<td>12.00</td>
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<td>10.98</td>
<td>10.22</td>
<td>11.45</td>
<td>13.98</td>
</tr>
<tr>
<td>17.81</td>
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<td>14.08</td>
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<tr>
<td>17.07</td>
<td>14.80</td>
<td>14.38</td>
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* Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.

Intouch mutually

**RISKOMETER**

Risk Levels: Low, Moderate, High

Investors understand that their principal will be at moderately high risk.

--- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**CREDIT EXPOSURE**

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<tr>
<th>Creditor</th>
<th>Sector</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>AU Small Finance Bank Ltd.</td>
<td>FITCH - A+</td>
<td>0.65</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>99.53</td>
</tr>
</tbody>
</table>

**DEBT & DERT RELATED**

Cash, Cash Equivalents and Net Current Assets: 0.47

Grand Total: 100.00

* Top Ten Holdings

**PORTFOLIO**

- Company: Industry* / Rating
- HDFC Core & Satellite Fund (An open-ended growth scheme)
- Centum Core & Satellite Fund (An open-ended growth scheme)
- Dum Dum & Satellite Fund (An open-ended growth scheme)
- E S C Ltd. (Commercial Services)
- Larsen & Toubro Ltd. (Construction Project)
- Teamlease Services Ltd. (Commercial Services)
- CECL Ltd. (Power)
- State Bank of India (Banks)
- NHPC Ltd. (Power)
- Tata Motors Ltd. DVR (Auto)
- Bharat Electronics Ltd. (Industrial Capital Goods)
- BEML Ltd. (Industrial Capital Goods)
- Infosys Ltd. (Software)
- Titagarh Wagons Ltd. (Industrial Capital Goods)
- KEC International Ltd. (Construction Project)
- Dynamatic Technologies Ltd. (Auto Ancillaries)
- NTPC Ltd. (Power)
- Kalpataru Power Transmission Ltd. (Power)
- Thyrocare Technologies Ltd. (Healthcare Services)
- Elecon Engineering Co. Ltd. (Industrial Capital Goods)
- BSE Limited (Finance)
- Transport Corporation of India Ltd. (Transportation)
- PNC Infratech Ltd. (Construction)

**SIP PERFORMANCE** - Regular Plan - Growth Option

- Total Amount Invested (₹ '000)
- Mkt Value as on August 31, 2017 (₹ '000)
- Benchmark Returns (Annualised) (%)
- Benchmark Returns (Annualised) (%)
- Addl. Benchmark Ret. (Annualised) (%)
- Additional Benchmark Returns (₹)
- Additional Benchmark Returns (₹)

**PERFORMANCE** - Regular Plan - Growth Option

- Date
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**Face Value per Unit:** ₹ 10 unless otherwise specified.

- **Riskometer**

Risk Levels: Low, Moderate, High

Investors understand that their principal will be at moderately high risk.

--- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Intouch mutually**

**August 2017 | 9**
HDFC Premier Multi-cap Fund
(An open-ended growth scheme)

INVESTMENT OBJECTIVE
To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.

FUND MANAGER *
Vinay Kulkarni (since November 21, 06)
Total Experience: Over 27 years

INCEPTION DATE (Date of Allotment)
April 6, 2005

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan - Growth Option 52.467
Regular Plan - Dividend Option 14.483
Direct Plan - Growth Option 53.912
Direct Plan - Dividend Option 14.990

ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on August 31, 2017 312.83
Average for Month of August, 2017 312.54

QUANTITATIVE DATA
Portfolio Turnover Ratio (Last 1 year) 18.31%
Risk Ratio
• Standard Deviation 5.233%
• Beta 1.204
• Sharpe Ratio* 0.070

SEgMENT-WISE BREAK-UP

MINIMUM APPLICATION AMOUNT
Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.

EQUITY & EQUITY RELATED
• HDFC Bank Ltd. Banks 9.14
• ICICI Bank Ltd. Banks 7.91
• State Bank of India Banks 6.48
• Tata Steel Ltd. Ferrous Metals 5.32
• Bharat Petroleum Corporation Ltd. Petroleum Products 5.09
• Maruti Suzuki India Ltd. Auto 4.92
• KEC International Ltd. Construction Project 4.78
• Bharat Electronics Ltd. Industrial Capital Goods 4.55
• Infosys Ltd. Software 4.39
• Housing Development Finance Corporation Ltd. - Finance 4.26
• Tata Motors Ltd. DVR Auto 4.15
• Larsen & Toubro Ltd. Construction Project 3.92
Compton Greaves Consumer Etc. Ltd. Consumer Durables 3.77
Hindustan Construction Company Ltd. Construction Project 3.22
Bank of Baroda Banks 3.02
NTPC Ltd. Power 2.97
Kalpataru Power Transmission Ltd. Power 2.73
Punjab National Bank Banks 2.30
Cipla Ltd. Pharmaceuticals 2.19
Tataγarh Wagons Ltd. Industrial Capital Goods 1.79
CG Power & Industrial Solutions Ltd. Industrial Capital Goods 1.64
The Indian Hotels Company Ltd. Hotels, Resorts & Other Recreational Activities 1.63

PORTFOLIO
Company Industry* % to NAV
EQUITY & EQUITY RELATED
• HDFC Bank Ltd. Banks 9.14
• ICICI Bank Ltd. Banks 7.91
• State Bank of India Banks 6.48
• Tata Steel Ltd. Ferrous Metals 5.32
• Bharat Petroleum Corporation Ltd. Petroleum Products 5.09
• Maruti Suzuki India Ltd. Auto 4.92
• KEC International Ltd. Construction Project 4.78
• Bharat Electronics Ltd. Industrial Capital Goods 4.55
• Infosys Ltd. Software 4.39
• Housing Development Finance Corporation Ltd. - Finance 4.26
• Tata Motors Ltd. DVR Auto 4.15
• Larsen & Toubro Ltd. Construction Project 3.92
Compton Greaves Consumer Etc. Ltd. Consumer Durables 3.77
Hindustan Construction Company Ltd. Construction Project 3.22
Bank of Baroda Banks 3.02
NTPC Ltd. Power 2.97
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Punjab National Bank Banks 2.30
Cipla Ltd. Pharmaceuticals 2.19
Tataγarh Wagons Ltd. Industrial Capital Goods 1.79
CG Power & Industrial Solutions Ltd. Industrial Capital Goods 1.64
The Indian Hotels Company Ltd. Hotels, Resorts & Other Recreational Activities 1.63

Company Industry* % to NAV

SIP PERFORMANCE ^ - Regular Plan - Growth Option

Benchmark Returns (Annualised) (%)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%) #</th>
<th>Additional Benchmark Returns (%) ##</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>16.63</td>
<td>16.08</td>
<td>12.88</td>
<td>11,663</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>9.04</td>
<td>10.94</td>
<td>7.60</td>
<td>12,978</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>15.73</td>
<td>16.05</td>
<td>13.52</td>
<td>20,766</td>
</tr>
<tr>
<td>Apr 06, 05</td>
<td>Since Inception</td>
<td>14.29</td>
<td>13.49</td>
<td>13.46</td>
<td>52,467</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Vinay Kulkarni, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

This product is suitable for investors who are seeking —
• Capital appreciation over long term.
• Investment predominantly in equity and equity related instruments of Mid Cap and Large Cap ‘blue chip’ companies.

Investors understand that their principal will be at moderately high risk.

Riskometer
Low Moderate High
Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.
**INVESTMENT OBJECTIVE**

To provide long-term capital appreciation by investing predominantly in large cap companies.

**FUND MANAGER**

Vinay Kulkarni (since June 27, 14)  
Total Experience: Over 27 years

**INCEPTION DATE (Date of Allotment)**

February 18, 1994

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)**

<table>
<thead>
<tr>
<th>Plan</th>
<th>NAV (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Plan - Growth Option</td>
<td>105.232</td>
</tr>
<tr>
<td>Regular Plan - Dividend Option</td>
<td>23.090</td>
</tr>
<tr>
<td>Direct Plan - Growth Option</td>
<td>106.135</td>
</tr>
<tr>
<td>Direct Plan - Dividend Option</td>
<td>24.926</td>
</tr>
</tbody>
</table>

**ASSETS UNDER MANAGEMENT (₹) IN CRORE**

As on August 31, 2017: 1,273.92  
Average for Month of August, 2017: 1,277.95

**QUANTITATIVE DATA**

- **Portfolio Turnover Ratio (Last 1 year):** 14.06%
- **Risk Ratio**
  - Standard Deviation: 4.149%
  - Beta: 1.008
  - Sharpe Ratio*: 0.044

Computed for the 3-yr period ended August 31, 2017. Based on month-end NAV. *Risk free rate: 5.96% (Source: FIMMDA MIBOR)

**TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees**

- Regular: 2.20%
- Direct: 2.10%

**#BENCHMARK INDEX: NIFTY 50 Index**

**#ADDL. BENCHMARK INDEX: S&P BSE SENSEX**

**EXIT LOAD**

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para “Exit Load” on Pg 52.

**PLANS & OPTIONS**


**MINIMUM APPLICATION AMOUNT**

- Purchase: ₹ 5,000 and any amount thereafter.
- Additional Purchase: ₹ 1,000 and any amount thereafter.

**REDEMPTION PROCEEDS**

Normally despatched within 3-4 Business Days.

$ Date of migration from Morgan Stanley Mutual Fund (Close of business hours - June 27, 14).

¥ Dedicated Fund Manager for Overseas Investments: Mr. Rakesh Yyas (Total Experience: Over 10 years).

---

**(Portfolio)*

**PORTFOLIO**

**Company** | **Industry** | **% to NAV**

| HDFC Bank Ltd.  | Banks | 9.76 |
| Reliance Industries Ltd.  | Petroleum Products | 9.20 |
| State Bank of India  | Banks | 8.71 |
| Larsen & Toubro Ltd.  | Construction Project | 8.67 |
| Bharat Petroleum Corporation Ltd.  | Petroleum Products | 8.02 |
| Axis Bank Ltd.  | Banks | 6.48 |
| Maruti Suzuki India Ltd.  | Auto | 5.92 |
| Infosys Ltd.  | Software | 4.57 |
| ITC Ltd.  | Consumer Non Durables | 4.29 |
| Tata Motors Ltd. DVR | Auto | 3.99 |
| NTPC Ltd.  | Power | 3.38 |
| UltraTech Cement Ltd.  | Cement | 3.14 |
| Indusind Bank Ltd.  | Banks | 2.78 |
| Mahindra & Mahindra Ltd.  | Auto | 2.40 |
| Power Grid Corporation of India Ltd.  | Power | 2.07 |
| Adani Ports and Special Economic Zone Ltd.  | Transportation | 1.38 |
| GAIL (India) Ltd.  | Gas | 0.83 |

**Industry Allocation of Equity Holding (% of Net Assets)**

<table>
<thead>
<tr>
<th>Industry</th>
<th>Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Banks</td>
<td>37.51</td>
</tr>
<tr>
<td>Petroleum Products</td>
<td>17.90</td>
</tr>
<tr>
<td>Auto</td>
<td>12.31</td>
</tr>
<tr>
<td>Construction Project</td>
<td>8.67</td>
</tr>
<tr>
<td>Software</td>
<td>7.76</td>
</tr>
<tr>
<td>Power</td>
<td>5.45</td>
</tr>
<tr>
<td>Consumer Non Durables</td>
<td>4.29</td>
</tr>
<tr>
<td>Cement</td>
<td>3.14</td>
</tr>
<tr>
<td>Transportation</td>
<td>1.38</td>
</tr>
<tr>
<td>Gas</td>
<td>0.83</td>
</tr>
</tbody>
</table>

---

**SIP PERFORMANCE**

**- Regular Plan - Growth Option**

**Company** | **Industry** | **% to NAV**

| Indian Oil Corporation Ltd.  | Petroleum Products | 0.68 |
| Sub Total | 96.05 |
| Total  | 96.05 |

**FOREIGN SECURITIES AND / OR OVERSEAS ETF(S)**

- Cognizant Technology Solutions Corp | 3.19 |
- Sub Total | 3.19

**Cash, Cash Equivalents and Net Current Assets** | 0.76

**Grand Total** | 100.00

---

**Portfolio Turnover Ratio (Last 1 year):** 14.06%

**Risk Ratio**

- Standard Deviation: 4.149%
- Beta: 1.008
- Sharpe Ratio*: 0.044

Computed for the 3-yr period ended August 31, 2017. Based on month-end NAV. *Risk free rate: 5.96% (Source: FIMMDA MIBOR)

**TOTAL EXPENSE RATIO (Weighted Average for the month)**

Excluding Goods and Service Tax on Management Fees

- Regular: 2.20%
- Direct: 2.10%

**Exit Load**

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para “Exit Load” on Pg 52.

**Plans & Options**


**Minimum Application Amount**

- Purchase: ₹ 5,000 and any amount thereafter.
- Additional Purchase: ₹ 1,000 and any amount thereafter.

**Redemption Proceeds**

Normally despatched within 3-4 Business Days.

$ Date of migration from Morgan Stanley Mutual Fund (Close of business hours - June 27, 14).

¥ Dedicated Fund Manager for Overseas Investments: Mr. Rakesh Yyas (Total Experience: Over 10 years).

---

**This product is suitable for investors who are seeking**

- Capital appreciation over long term.
- Investment in equity and equity related instruments of large cap companies.

**Riskometer**

- Low
- Moderate
- High

Investors understand that their principal will be at moderately high risk.

---

**Perfomance**

- Regular Plan - Growth Option

For Performance of direct Plan, refer page no. 59. For Performance of other schemes managed by Vinay Kulkarni, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

---

**SIP PERFORMANCE**

**- Regular Plan - Growth Option**

**Since Inception SIP**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>13.69</td>
<td>12.88</td>
<td>11.52</td>
<td>11.36</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>7.39</td>
<td>7.60</td>
<td>5.98</td>
<td>12,393</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>13.05</td>
<td>13.52</td>
<td>12.72</td>
<td>18,472</td>
</tr>
<tr>
<td>Feb 18, 94</td>
<td>Since Inception</td>
<td>11.08</td>
<td>9.26</td>
<td>9.29</td>
<td>118,702</td>
</tr>
</tbody>
</table>

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

---

**Performance**

- Regular Plan - Growth Option

For Performance of direct Plan, refer page no. 59. For Performance of other schemes managed by Vinay Kulkarni, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

---

**Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.**

---

**Intouch mutually**

**August 2017 11**
**INVESTMENT OBJECTIVE**
To generate long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of Small and Mid-cap companies.

**FUND MANAGER**
Chirag Setalvad (since June 25, 07)
Total Experience: Over 17 years

**INCEPTION DATE (Date of Allotment)**
June 25, 07

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)**
- Regular Plan - Growth Option: 53.107
- Regular Plan - Dividend Option: 32.560
- Direct Plan - Growth Option: 55.112
- Direct Plan - Dividend Option: 38.217

**ASSETS UNDER MANAGEMENT (** T **) IN CRORE**
As on August 31, 17, 11,741.71
Average for Month of August, 17, 147,888

**QUANTITATIVE DATA**
- Portfolio Turnover Ratio (Last 1 year): 24.88%
- Risk Ratio: 4.174
- Beta: 0.934
- Sharpe Ratio*: 0.268

Computed for the 3-year period ended August 31, 2017, based on month-end NAV. *Risk-free rate: 5.56% (Source: FIMMDA/MIBOR)

**TOTAL EXPENSE RATIO (Weighted Average for the month)**
- Excluding Goods and Service Tax on Management Fees
- Regular: 2.13%
- Direct: 1.13%

**#BENCHMARK INDEX: NIFTY Nifty 50 Index**

**PLANS & OPTIONS**

**MINIMUM APPLICATION AMOUNT**
- Purchase: ₹ 5,000 and any amount thereafter.
- Additional Purchase: ₹ 1,000 and any amount thereafter.

**REDEMPTION PROCEEDS**
- Normally despatched within 3-4 Business Days.

**SEGMENT-WISE BREAK-UP OF EQUITY HOLDING (% OF NET ASSETS)**

<table>
<thead>
<tr>
<th>Industry</th>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auto Ancillaries</td>
<td>3.14</td>
</tr>
<tr>
<td>Tobacco</td>
<td>3.12</td>
</tr>
<tr>
<td>Pharmaceuticals</td>
<td>3.12</td>
</tr>
<tr>
<td>Chemicals</td>
<td>3.12</td>
</tr>
<tr>
<td>Reconstituted Project</td>
<td>3.12</td>
</tr>
<tr>
<td>Recycarbon Group</td>
<td>3.12</td>
</tr>
<tr>
<td>Paints</td>
<td>3.12</td>
</tr>
<tr>
<td>Fertilizers &amp; Chemicals</td>
<td>3.12</td>
</tr>
<tr>
<td>Hotels, Resorts &amp; Other Recreational Activities</td>
<td>3.12</td>
</tr>
<tr>
<td>Software</td>
<td>3.12</td>
</tr>
<tr>
<td>Capital Goods</td>
<td>3.12</td>
</tr>
<tr>
<td>Industrial Products</td>
<td>3.12</td>
</tr>
<tr>
<td>Financial Services</td>
<td>3.12</td>
</tr>
<tr>
<td>Other</td>
<td>3.12</td>
</tr>
</tbody>
</table>

**SIP PERFORMANCE**
- Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>17.11</td>
<td>18.91</td>
<td>12.88</td>
<td>11,711</td>
</tr>
<tr>
<td>Aug 31, 16</td>
<td>Last 3 Years</td>
<td>19.94</td>
<td>17.96</td>
<td>7.60</td>
<td>17,287</td>
</tr>
<tr>
<td>Aug 31, 16</td>
<td>Last 5 Years</td>
<td>26.48</td>
<td>20.92</td>
<td>13.52</td>
<td>32,382</td>
</tr>
<tr>
<td>Jun 25, 07</td>
<td>Since Inception</td>
<td>17.80</td>
<td>11.87</td>
<td>8.65</td>
<td>53,107</td>
</tr>
</tbody>
</table>

**PERFORMANCE**
- Regular Plan - Growth Option

**PORTFOLIO**

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry / Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>EQUITY &amp; EQUITY RELATED</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Tubewells of India Ltd.</td>
<td>Auto Ancillaries</td>
<td>3.14</td>
</tr>
<tr>
<td>• HUDCO</td>
<td>Pharmaceuticals</td>
<td>3.12</td>
</tr>
<tr>
<td>• Canara Bank Ltd.</td>
<td>Financial Services</td>
<td>3.12</td>
</tr>
<tr>
<td>• Castrol india Ltd.</td>
<td>Chemicals</td>
<td>3.12</td>
</tr>
<tr>
<td>• Tech Mahindra Ltd.</td>
<td>Software</td>
<td>3.12</td>
</tr>
<tr>
<td>• Ranbaxy labs Ltd.</td>
<td>Pharmaceuticals</td>
<td>3.12</td>
</tr>
<tr>
<td>• SBI</td>
<td>Financial Services</td>
<td>3.12</td>
</tr>
<tr>
<td>• TCS</td>
<td>Software</td>
<td>3.12</td>
</tr>
<tr>
<td>• Wipro Ltd.</td>
<td>Software</td>
<td>3.12</td>
</tr>
<tr>
<td>• ICICI Lombard Ltd.</td>
<td>Financial Services</td>
<td>3.12</td>
</tr>
<tr>
<td>• HDFC Bank Ltd.</td>
<td>Financial Services</td>
<td>3.12</td>
</tr>
<tr>
<td>• Dabur India Ltd.</td>
<td>Pharmaceuticals</td>
<td>3.12</td>
</tr>
<tr>
<td>• Tigor Energy Systems Ltd.</td>
<td>Industrial Products</td>
<td>3.12</td>
</tr>
<tr>
<td>• PNB</td>
<td>Financial Services</td>
<td>3.12</td>
</tr>
<tr>
<td>• ITC Ltd.</td>
<td>Consumer Goods</td>
<td>3.12</td>
</tr>
<tr>
<td>• Englewood Corp.</td>
<td>Financial Services</td>
<td>3.12</td>
</tr>
<tr>
<td>• Reliance Industries Ltd.</td>
<td>Industrial Capital Goods</td>
<td>3.12</td>
</tr>
<tr>
<td>• Reliance Communication Ltd.</td>
<td>Communication Equipment</td>
<td>3.12</td>
</tr>
<tr>
<td>• Apollo Tyres Ltd.</td>
<td>Auto Ancillaries</td>
<td>3.12</td>
</tr>
<tr>
<td>• UB Group</td>
<td>Tobacco</td>
<td>3.12</td>
</tr>
<tr>
<td>• IOCL</td>
<td>Petroleum Products</td>
<td>3.12</td>
</tr>
<tr>
<td>• HDFC Bank Ltd.</td>
<td>Financial Services</td>
<td>3.12</td>
</tr>
<tr>
<td>• HDFC Bank Ltd.</td>
<td>Financial Services</td>
<td>3.12</td>
</tr>
<tr>
<td>• HDFC Bank Ltd.</td>
<td>Financial Services</td>
<td>3.12</td>
</tr>
</tbody>
</table>

**MARKET RISK**
- Investors understand that their principal will be at moderately high risk.

**Post performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.**

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.
HDFC Small Cap Fund

(An opened equity scheme)

INVESTMENT OBJECTIVE
To provide long-term capital appreciation by investing predominantly in Small-Cap and Mid-Cap companies.

FUND MANAGER
Chirag Setalvad (since June 27, 14)
Total Experience: Over 17 years

INCEPTION DATE (Date of Allotment)
April 3, 2008

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan - Growth Option 37.500
Regular Plan - Dividend Option 24.490
Direct Plan - Growth Option 39.244
Direct Plan - Dividend Option 25.988

ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on August 2017, 1.241,64 Average for Month of August, 2017, 1.202,33

QUANTITATIVE DATA
Portfolio Turnover Ratio (Last 1 year) 29.93%

Risk Ratio
- Standard Deviation 4.42%
- Beta 0.648
- Sharpe Ratio* 0.238

Computed for the 3 year period ended August 31, 2017. Based on month-end NAV. *Risk free rate: 5.96% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees
Regular: 2.49% Direct: 1.34%

#BENCHMARK INDEX: NIFTY Free Float Smallcap 100 Index
##ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD
- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

MINIMUM APPLICATION AMOUNT
Purchase: ₹ 5,000 and any amount thereafter.
Additional Purchase: ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.

SEGMENT-WISE BREAK-UP OF EQUITY HOLDING (% of NET ASSETS)
Mid Cap Small Cap 4.98% 85.26%

Date of migration from Morgan Stanley Mutual Fund (Close of business hours - June 27, 14)
Dedicated Fund Manager for Overseas Investments: Mr. Rakesh Vyas (Total Experience: Over 10 years)

This product is suitable for investors who are seeking –
- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of Small-Cap and Mid-Cap companies.

Riskometer

Investors understand that their principal will be at moderately high risk

SIP PERFORMANCE - Regular Plan - Growth Option

Since Inception 1,130.00 600.00 360.00 120.00
5 year SIP 2,847.97 1,046.41 487.95 137.50
3 year SIP 18.77 22.42 20.78 28.17
1 year SIP 15.42 21.91 20.62 31.29
Addl. Benchmark Ret. (Annualised) (%) # # 11.18 12.16 10.96 20.18
Addl. Benchmark (₹) 3.72 3.62 3.62 3.62

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE - Regular Plan - Growth Option

Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark Returns (%) Value of ₹ 10,000 invested
Aug 31, 16 Last 1 Year 22.69 25.55 12.88 12,269 12,555 11,288
Aug 28, 14 Last 3 Years 18.85 15.62 7.60 16,821 15,481 12,469
Aug 31, 14 Last 5 Years 22.49 19.65 13.52 27,594 24,533 18,861
Apr 03, 08 Since Inception 15.07 8.20 8.08 37,500 20,995 20,785

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.
PORTFOLIO

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry*</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Bank of India</td>
<td>Banks</td>
<td>9.21</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Ltd.</td>
<td>Construction Project</td>
<td>8.93</td>
</tr>
<tr>
<td>KIGC Ltd.</td>
<td>Banks</td>
<td>7.95</td>
</tr>
<tr>
<td>Siemens Ltd.</td>
<td>Industrial Capital Goods</td>
<td>4.85</td>
</tr>
<tr>
<td>IMC Projects (India) Ltd.</td>
<td>Construction</td>
<td>4.59</td>
</tr>
<tr>
<td>CESC Ltd.</td>
<td>Power</td>
<td>4.40</td>
</tr>
<tr>
<td>Punjab National Bank</td>
<td>Banks</td>
<td>3.46</td>
</tr>
<tr>
<td>Bank of Baroda</td>
<td>Banks</td>
<td>3.39</td>
</tr>
<tr>
<td>Hindustan Construction Company Ltd.</td>
<td>Construction Project</td>
<td>3.34</td>
</tr>
<tr>
<td>Dilip Buildcon Ltd.</td>
<td>Construction</td>
<td>3.24</td>
</tr>
<tr>
<td>Astra Microwave Products Ltd.</td>
<td>Telecom - Equipment &amp; Accessories</td>
<td>3.13</td>
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<tr>
<td>Premier Explosives Ltd.</td>
<td>Chemicals</td>
<td>2.92</td>
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<tr>
<td>Centum Electronics Ltd.</td>
<td>Industrial Capital Goods</td>
<td>2.73</td>
</tr>
<tr>
<td>BEM Ltd.</td>
<td>Construction</td>
<td>2.13</td>
</tr>
<tr>
<td>Tenmauco Rail &amp; Engineering Ltd.</td>
<td>Industrial Capital Goods</td>
<td>2.07</td>
</tr>
<tr>
<td>Canara Bank</td>
<td>Banks</td>
<td>2.04</td>
</tr>
<tr>
<td>PNC Infratech Ltd.</td>
<td>Construction</td>
<td>2.03</td>
</tr>
<tr>
<td>MEP Infrastructure Developers Ltd.</td>
<td>Transportation</td>
<td>1.76</td>
</tr>
<tr>
<td>I.Kumar Infra projects Ltd.</td>
<td>Construction</td>
<td>1.62</td>
</tr>
<tr>
<td>Vedanta Ltd.</td>
<td>Non - Ferrous Metals</td>
<td>1.50</td>
</tr>
<tr>
<td>CG Power &amp; Industrial Solutions Ltd.</td>
<td>Industrial Capital Goods</td>
<td>1.44</td>
</tr>
<tr>
<td>ITD Cementation India Ltd.</td>
<td>Construction</td>
<td>1.36</td>
</tr>
<tr>
<td>Tata Steel Ltd.</td>
<td>Ferrous Metals</td>
<td>1.20</td>
</tr>
<tr>
<td>Everest Industries Ltd.</td>
<td>Cement</td>
<td>0.93</td>
</tr>
<tr>
<td>Gammon Infrastructure Projects Ltd.</td>
<td>Construction Project</td>
<td>0.91</td>
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<tr>
<td>Transformers And Rectifiers (India) Ltd.</td>
<td>Industrial Capital</td>
<td>0.86</td>
</tr>
<tr>
<td>Sanghi Movers Ltd</td>
<td>Industrial Capital Goods</td>
<td>0.80</td>
</tr>
<tr>
<td>Sadbhav Infrastructure Project Ltd.</td>
<td>Construction Project</td>
<td>0.77</td>
</tr>
<tr>
<td>Tata Motors Ltd. DVR</td>
<td>Auto</td>
<td>0.77</td>
</tr>
<tr>
<td>Sadbhav Engineering Ltd.</td>
<td>Construction Project</td>
<td>0.64</td>
</tr>
</tbody>
</table>

SIP PERFORMANCE - Regular Plan - Growth Option

<table>
<thead>
<tr>
<th></th>
<th>Since Inception SIP</th>
<th>5 year</th>
<th>3 year</th>
<th>1 year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Amount Invested (‘000)</td>
<td>1,140.00</td>
<td>600.00</td>
<td>360.00</td>
<td>120.00</td>
</tr>
<tr>
<td>Mkt Value as on August 31, 2017 (‘000)</td>
<td>2,048.19</td>
<td>907.87</td>
<td>430.33</td>
<td>132.18</td>
</tr>
<tr>
<td>Returns (Annualised) (%)</td>
<td>11.90</td>
<td>16.58</td>
<td>11.94</td>
<td>19.38</td>
</tr>
<tr>
<td>Benchmark Returns (Annualised) (%) #</td>
<td>12.81</td>
<td>15.28</td>
<td>13.93</td>
<td>22.80</td>
</tr>
<tr>
<td>Addl. Benchmark Ret. (Annualised) (%) ##</td>
<td>11.11</td>
<td>12.16</td>
<td>10.96</td>
<td>20.18</td>
</tr>
</tbody>
</table>

Assuming ‘10,000 invested systematically on the first Business Day of every month over a period of time. CAOR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE - Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Value of ‘10,000 invested</th>
<th>Scheme (%)</th>
<th>Benchmark (%)</th>
<th>Additional Benchmark (%) #</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>17.33</td>
<td>16.08</td>
<td>12.88</td>
<td>11,733</td>
<td>13,508</td>
<td>11,608</td>
<td>11,288</td>
</tr>
<tr>
<td>Aug 24, 18</td>
<td>Last 3 Years</td>
<td>8.78</td>
<td>10.94</td>
<td>7.60</td>
<td>12,883</td>
<td>13,670</td>
<td>12,469</td>
<td>12,609</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>16.10</td>
<td>16.05</td>
<td>13.52</td>
<td>21,104</td>
<td>21,054</td>
<td>18,861</td>
<td>18,621</td>
</tr>
<tr>
<td>Mar 10, 08</td>
<td>Since Inception</td>
<td>7.22</td>
<td>8.74</td>
<td>7.95</td>
<td>19,367</td>
<td>22,136</td>
<td>20,661</td>
<td>20,184</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivas Rao Ravuri, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

* Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

This product is suitable for investors who are seeking —
- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure.

Riskometer

Investors understand that their principal will be at high risk — Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
HDFC Balanced Fund
(An open-ended balanced scheme)

INVESTMENT OBJECTIVE
To generate capital appreciation along with current income from a combined portfolio of equity & equity related and debt and money market instruments.

FUND MANAGER
Chirag Setalvad (since April 2, 07)
Total Experience - Over 17 years

INCEPTION DATE (Date of Allotment)
September 11, 2000

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan - Growth Option 142.287
Regular Plan - Dividend Option 31.307
Direct Plan - Growth Option 148.041
Direct Plan - Dividend Option 34.135

ASSETS UNDER MANAGEMENT (₹ IN CRORE)
As on August 31, 2017 14,766.71
Average for Month of August, 2017 14,204.89

QUANTITATIVE DATA
Portfolio Turnover Ratio (Last 1 year) 40.36%
Average Maturity * 7.15 years
Modified Duration * 4.33 years
Yield to Maturity * 7.08%

* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month)
Excluding Goods and Service Tax on Management Fees
Regular: 2.01% Direct: 0.91%

BENCHMARK INDEX: CRISIL Balanced Fund - Aggressive Index
ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD
• In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
• Any redemption in excess of the above limit shall be subject to the following exit load:
  - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.
For further details, please refer to para ‘Exit Load’ on Pg 52.

PLANS & OPTIONS

MINIMUM APPLICATION AMOUNT
Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.

This product is suitable for investors who are seeking —
• Capital appreciation along with current income over long term.
• Investment predominantly in equity and equity related instruments with balance exposure to debt and money market instruments.

RISKOMETER

LOW
Moderate
HIGH

— Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This information is in our best effort.

Equity & Equity Related
HDFC Bank Ltd. 5.47
Larsen & Toubro Ltd. 3.42
ITC Ltd. 3.30
Reliance Industries Ltd. 2.99
ICICI Bank Ltd. 2.47
Infosys Ltd. 3.07
Housing Development Finance Corporation Ltd.£ 2.45
Aurobindo Pharma Ltd. 2.40
Power Grid Corporation of India Ltd. 2.16
State Bank of India 2.09
Volkswagen Ltd. 2.00
Tube Investments of India Ltd. 1.99
Vedanta Ltd. 1.79
Indusind Bank Ltd. 1.60
Tata Steel Ltd. 1.47
Aarti Industries Ltd. 1.31
KEC International Ltd. 1.29
Hindustan Petroleum Corporation Ltd. 1.23
Bharat Petroleum Corporation Ltd. 1.10
Federal Bank Ltd. 1.09
Bharti Airtel Ltd. 1.09
Cholamandalam Investment and Finance Company Ltd. 0.81
SKF India Ltd. 0.81
Tata Motors Ltd. 0.79
Redington (India) Ltd. 0.78
City Union Bank Ltd. 0.75
Axis Bank Ltd. 0.75
Bajaj Finance Ltd. 0.73
Mahindra Holidays & Resorts Ltd. 0.72
Hero MotoCorp Ltd. 0.70
The Indian Hotels Co. Ltd. 0.68
Balkrishna Industries Ltd. 0.68
PNC Infratech Ltd. 0.68
Tamil Nadu Newsprint & Papers Ltd. 0.65
Torrent Pharmaceuticals Ltd. 0.53
Tata Consultancy Services Ltd. 0.51
MRPL Ltd. 0.51
Bank of Baroda 0.51
VST Industries Ltd. 0.50
Avenue Supermarts Ltd. 0.48
Kalyan Jewellers Power Transmission Ltd. 0.47
Greenply Industries Ltd. 0.46
Oil & Natural Gas Corporation Ltd. 0.45
Bharat Electronics Ltd. 0.44
Carborahumun University Ltd. 0.43
Hexaware Technologies Ltd. 0.42
Atul Ltd. 0.38
Union Bank of India 0.36
Indian Bank 0.36
Zensar Technologies Ltd. 0.35
Sadbhav Engineering Ltd. 0.34
Insecticides (India) Ltd. 0.34
Navneet Education Ltd. 0.34
Rallis India Ltd. 0.32
NITI Technologies Ltd. 0.28
IPCA Laboratories Ltd. 0.28
Kaveri Seed Company Ltd. 0.26
Jagan Prakashan Ltd. 0.25
Atul Ltd. 0.21
Schaeffler India Ltd. 0.18
Allahabad Bank 0.16
Lupin Ltd. 0.13
MM Forgings Ltd. 0.12
J.Kumar Infra Projects Ltd. 0.11
Persistent Systems Limited 0.11
Cochin Shipyard Ltd. 0.09
CG Power & Industrial Solutions Ltd. 0.08
TI Financial Holdings Ltd. 0.06
Sub Total 66.97

Portfolio Classification by Asset Class (%)
Equity 67.10
G-sec 14.80
Credit Exposure 13.28
Cash, Cash Equivalents and Net Current Assets 4.82

Portfolio Classification by Rating Class (%)
Equity 67.10
Sovereign 14.80
AA/AA + (A1 + A1+ +)(50) & Equivalent 8.10
AA + & Below 5.18
Cash, Cash Equivalents and Net Current Assets 4.82

This product is suitable for investors. —

Face Value per Unit: ₹ 10 unless otherwise specified. + Industry Classification as per AMFI, Data is as of August 31, 2017 unless otherwise specified. ....Cont on next page
HDFC Equity Savings Fund (An open-ended equity scheme)

INVESTMENT OBJECTIVE
To provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity/related instruments and debt money market instruments.

FUND MANAGER
Vinay Kulkarni (Equities) (since November 21, 06)
Krishan Kumar Daga (Equities) (since January 08, 16)
Anil Bamboli (Debt) (since September 17, 04)

INCEPTION DATE (Date of Allotment)
September 27, 2004

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan - Growth Option 33.866
Regular Plan - Dividend Option 11.911
Direct Plan - Growth Option 35.056
Direct Plan - Dividend Option 12.405

ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on August 31, 2017 2,386.58
Average for Month of August, 2017 2,108.42

QUANTITATIVE DATA
Portfolio Turnover Ratio 68.89%
Average Maturity * 2.93 years
Modified Duration * 2.15 years
Yield to Maturity * 7.35%

* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees
Regular: 2.39%
Direct: 0.89%

BENCHMARK INDEX
40% NIFTY 50 Arbitrage Index, 30% CRISIL Short Term Bond Fund Index and 30% NIFTY 50 Index

#BENCHMARK INDEX: NIFTY 50

#ADDL. BENCHMARK INDEX: CRISIL 10 year gilt Index

EXIT LOAD
- In respect of each purchase / switch-in of Units, upto 1% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
  - Exit Load of 1.00% is payable if Units are redeemed/switched-out within 1 year from the date of allotment of units.
- No Exit Load is payable if Units are redeemed/switched-out after 1 year from the date of allotment.

For further details, please refer to para ‘Exit Load’ on Pg 52.

PERFORMANCE - Regular Plan - Growth Option

Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark Return (%) Value of ₹ 10,000 Invested
Aug 31, 16 Last 1 Year 13.71 10.73 8.97 11,371 11,073 10,897
Aug 28, 14 Last 3 Years 10.43 7.74 6.55 13,482 12,516 12,703
Aug 31, 12 Last 5 Years 11.01 11.56 8.47 16,862 17,286 15,021
Sep 17, 04 Since Inception 9.87 N.A. 6.26 33,866 N.A. 21,962

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme’s investments are in debt instruments. Performance of dividend option under the scheme for the investors would be net of distribution tax as applicable. N.A.: Not Available.

This product is suitable for investors who are seeking:
- Capital appreciation while generating income over medium to long term.
- Provide capital appreciation and income distribution to the investors, by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.

HDFC Balanced Fund

(An open-ended balanced scheme)

Industry Allocation of Equity Holding (% of Net Assets)

<table>
<thead>
<tr>
<th>Industry</th>
<th>Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Banks</td>
<td>16.40</td>
</tr>
<tr>
<td>Construction Projects</td>
<td>15.05</td>
</tr>
<tr>
<td>Petroleum Products</td>
<td>5.62</td>
</tr>
<tr>
<td>Software</td>
<td>4.75</td>
</tr>
<tr>
<td>Finance</td>
<td>4.08</td>
</tr>
<tr>
<td>Consumer Non Durables</td>
<td>7.05</td>
</tr>
<tr>
<td>Pharmaceuticals</td>
<td>3.58</td>
</tr>
<tr>
<td>Auto Ancillaries</td>
<td>3.18</td>
</tr>
<tr>
<td>Non - Ferrous Metals</td>
<td>8.44</td>
</tr>
<tr>
<td>Chemicals</td>
<td>1.69</td>
</tr>
<tr>
<td>Auto</td>
<td>1.67</td>
</tr>
<tr>
<td>Industrial Products</td>
<td>1.47</td>
</tr>
<tr>
<td>Power</td>
<td>2.47</td>
</tr>
<tr>
<td>Hotels, Resorts &amp; Other Recreational Activities</td>
<td>1.40</td>
</tr>
<tr>
<td>Telecom - Services</td>
<td>1.09</td>
</tr>
<tr>
<td>Construction</td>
<td>7.99</td>
</tr>
<tr>
<td>Transportation</td>
<td>0.78</td>
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<tr>
<td>Pesticides</td>
<td>0.66</td>
</tr>
<tr>
<td>Media And Entertainment</td>
<td>0.25</td>
</tr>
<tr>
<td>Industrial Capital Goods</td>
<td>2.50</td>
</tr>
<tr>
<td>Retailing</td>
<td>1.48</td>
</tr>
<tr>
<td>Consumer Durables</td>
<td>0.45</td>
</tr>
</tbody>
</table>

SIP PERFORMANCE - Regular Plan - Growth Option

Since Inception SIP 15 year SIP 10 year SIP 5 year SIP 3 year SIP 1 year SIP
Total Amount Invested (₹ ’000) 2,040.00 1,800.00 1,700.00 600.00 360.00 120.00
Mkt Value as on August 31, 2017 (₹ ’000) 11,307.29 7,788.16 5,023.81 968.47 453.43 132.74
Returns (Annualised) (%) 17.88 17.67 17.59 19.23 15.57 20.29
Benchmark Returns (Annualised) (%) N.A. 11.48 10.34 11.88 16.08 16.14
Addl. Benchmark Ret. (Annualised) (%) # # 13.67 13.18 13.18 13.18

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

For further details, please refer to para ‘Exit Load’ on Pg 52.
<table>
<thead>
<tr>
<th>Company</th>
<th>Industry / Rating</th>
<th>% to NAV (Hedged &amp; Unhedged)</th>
<th>% exposure of Derivative</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EQUITY &amp; EQUITY RELATED</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Reliance Industries Ltd.</td>
<td>Petroleum Products</td>
<td>2.08</td>
<td>-</td>
</tr>
<tr>
<td>• HDFC Bank Ltd.</td>
<td>Banks</td>
<td>2.25</td>
<td>-</td>
</tr>
<tr>
<td>• NPTEL Ltd.</td>
<td>Power</td>
<td>2.85</td>
<td>-</td>
</tr>
<tr>
<td>• Infosys Ltd.</td>
<td>Software</td>
<td>3.11</td>
<td>1.51</td>
</tr>
<tr>
<td>• JICL Bank Ltd.</td>
<td>Banks</td>
<td>1.46</td>
<td>-</td>
</tr>
<tr>
<td>• Larsen &amp; Toubro Ltd.</td>
<td>Construction</td>
<td>2.31</td>
<td>-</td>
</tr>
<tr>
<td>• State Bank of India</td>
<td>Banks</td>
<td>2.72</td>
<td>-</td>
</tr>
<tr>
<td>• Cipla Ltd.</td>
<td>Pharmaceuticals</td>
<td>1.05</td>
<td>0.07</td>
</tr>
<tr>
<td>• United Spirits Ltd.</td>
<td>Non - Ferrous Metals</td>
<td>0.80</td>
<td>0.09</td>
</tr>
<tr>
<td>• Housing Development Finance Corporation Ltd.</td>
<td>Finance</td>
<td>0.87</td>
<td>0.22</td>
</tr>
<tr>
<td>• GAIL (India) Ltd.</td>
<td>Gas</td>
<td>0.71</td>
<td>-</td>
</tr>
<tr>
<td>• Power Grid Corporation of India Ltd.</td>
<td>Power</td>
<td>0.60</td>
<td>-</td>
</tr>
<tr>
<td>• Tata Motors Ltd.</td>
<td>Auto</td>
<td>0.52</td>
<td>0.01</td>
</tr>
<tr>
<td>• KICL International Ltd.</td>
<td>Construction</td>
<td>0.46</td>
<td>-</td>
</tr>
<tr>
<td>• Power Finance Corporation Ltd.</td>
<td>Finance</td>
<td>0.45</td>
<td>-</td>
</tr>
<tr>
<td>• BML Ltd.</td>
<td>Industrial Capital Goods</td>
<td>0.37</td>
<td>-</td>
</tr>
<tr>
<td>• Axis Bank Ltd.</td>
<td>Banks</td>
<td>1.03</td>
<td>0.22</td>
</tr>
<tr>
<td>• Container Corporation of India Ltd.</td>
<td>Transportation</td>
<td>0.28</td>
<td>-</td>
</tr>
<tr>
<td>• Tamil Nadu Newsprint &amp; Papers Ltd.</td>
<td>Paper</td>
<td>0.26</td>
<td>-</td>
</tr>
<tr>
<td>• TV18 Broadcast Limited</td>
<td>Media And Entertainment</td>
<td>0.26</td>
<td>-</td>
</tr>
<tr>
<td>• Bajaj Corp Ltd.</td>
<td>Consumer Non Durables</td>
<td>0.25</td>
<td>-</td>
</tr>
<tr>
<td>• Piramal Enterprises India Ltd.</td>
<td>Consumer Non Durables</td>
<td>0.20</td>
<td>-</td>
</tr>
<tr>
<td>• Mohanlal &amp; Mahindra Ltd.</td>
<td>Consumer Non Durables</td>
<td>0.20</td>
<td>-</td>
</tr>
<tr>
<td>• Reliance Power Ltd.</td>
<td>Power</td>
<td>0.24</td>
<td>0.04</td>
</tr>
<tr>
<td>• Tech Mahindra Ltd.</td>
<td>Software</td>
<td>0.18</td>
<td>0.09</td>
</tr>
<tr>
<td>• Bajaj Electricals Ltd.</td>
<td>Consumer Durables</td>
<td>0.17</td>
<td>-</td>
</tr>
<tr>
<td>• Ashoka Buildcon Ltd.</td>
<td>Construction</td>
<td>0.17</td>
<td>-</td>
</tr>
<tr>
<td>• NHPC Ltd.</td>
<td>Power</td>
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**Face Value per Unit:** ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.
PORTFOLIO

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<th>Company</th>
<th>Industry* / Rating</th>
<th>% to NAV</th>
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<td>Tennmaco Rail &amp; Engineering Ltd.</td>
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EQUITY & EQUITY RELATED

енного открытым инвестиционным фондом

INDIAN PRUDENCE FUND

INVESTMENT OBJECTIVE

To provide periodic returns and capital appreciation over a long period of time, from a judicious mix of equity and debt investments, with the aim to prevent / minimise any capital erosion. Under normal circumstances, it is envisaged that the debt : equity mix would vary between 25:75 and 40:60 respectively. This mix may achieve the investment objective, may result in regular income, capital appreciation and may also prevent capital erosion.

FUND MANAGER

Prashant Jain (since June 19, 03)
Total Experience: Over 26 years

INCEPTION DATE (Date of Allotment)
February 1, 1994

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (?) Regular Plan - Growth Option 485.138
Regular Plan - Dividend Option 31,446
Direct Plan - Growth Option 502,837
Direct Plan - Dividend Option 36,667

ASSETS UNDER MANAGEMENT

As on August 31, 2017 30,303.72
Average for Month of August, 2017 29,575.15

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 62.73%
Average Maturity * 6.53 years
Modified Duration * 4.03 years
Yield to Maturity * 8.20%
* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month)
Excluding Goods and Service Tax on Management Fees
Regular: 2.26% Direct: 1.05%

#BENCHMARK INDEX: CRISIL Balanced Fund - Aggressive Index
#ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

• In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
• Any redemption in excess of the above limit shall be subject to the following exit load:
  • Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.
For further details, please refer to para ‘Exit Load’ on Pg 52.

PLANS & OPTIONS


MINIMUM APPLICATION AMOUNT

Purchase : © 5,000 and any amount thereafter.
Additional Purchase : © 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.
© Dedicated Fund Manager for Overseas Investments:
Mr Rakesh Vyas (Total Experience - Over 10 years).

Face Value per Unit: © 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data as of August 31, 2017 unless otherwise specified

...Contd on next page
This product is suitable for investors who are seeking:

- Periodic income with capital appreciation and prevention of capital erosion over long term.
- Investment predominantly in equity and equity related instruments with balance exposure to debt and money market instruments.

---

![Riskometer](image)

Investors understand that their principal will be at moderately high risk.

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---

**Portfolio Classification by Asset Class (%)**

- Equity / Preference Shares: 74.30
- G-Sec / SDL: 2.13
- Credit Exposure: 22.27
- Cash, Cash Equivalents and Net Current Assets: 1.30

---

**Portfolio Classification by Rating Class (%)**

- Equity: 74.30
- Sovereign: 2.13
- AAA/AA(A)/SO/A1+/A1+(SO) & Equivalent: 6.34
- AA+ & Below: 15.93
- Cash, Cash Equivalents and Net Current Assets: 1.30

---

**SIP PERFORMANCE^ - Regular Plan - Growth Option**

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<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
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<td>11.78</td>
<td>12.88</td>
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<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>11.61</td>
<td>9.02</td>
<td>7.60</td>
<td>₹13,920</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>18.42</td>
<td>12.38</td>
<td>13.52</td>
<td>₹23,301</td>
</tr>
<tr>
<td>Feb 01, 94</td>
<td>Since Inception</td>
<td>19.17</td>
<td>N.A.</td>
<td>9.25</td>
<td>₹627,027</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme’s investments are made in debt instruments. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). N.A.: Not Available. For performance of other schemes managed by Prashant Jain, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.
HDFC Index Fund
SENSEX Plan (An open-ended Index Linked scheme)

INVESTMENT OBJECTIVE
The objective of this Plan is to generate returns that are commensurate with the performance of the SENSEX, subject to tracking errors.

FUND MANAGER
Krishan Kumar Daga (since October 19, 15)
Total Experience: Over 21 years

INCEPTION DATE (Date of Allotment)
July 17, 2002

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan - Growth Option 278.0916
Direct Plan - Growth Option 280.7845

ASSETS UNDER MANAGEMENT (₹ IN CRORE)
As on August 31, 2017 103.73
Average for Month of August, 2017 103.61

QUANTITATIVE DATA
Portfolio Turnover Ratio (Last 1 year) 17.27%

TRACKING ERROR
Annualised tracking error is calculated based on daily rolling returns for the last 12 months: 0.09%

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees
Regular: 0.30% Direct: 0.15%

#BENCHMARK INDEX: S&P BSE SENSEX (Total Returns Index)
#ADDL BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD
• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 30 days from the date of allotment.
• No Exit Load is payable if Units are redeemed / switched-out after 30 days from the date of allotment.
For further details, please refer to para “Exit Load” on Pg 52.

PLANS & OPTIONS
Regular Plan, Direct Plan. Each Plan offers Growth Option only.

MINIMUM APPLICATION AMOUNT
Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.

This product is suitable for investors who are seeking —
• Returns that are commensurate with the performance of the SENSEX, subject to tracking errors over long term.
• Investment in equity securities covered by the SENSEX.

PORTFOLIO
Company Industry % to NAV
---
EQUITY & EQUITY RELATED
• HDFC Bank Ltd. Banks 11.84
• Housing Development Finance Corporation Ltd. Finance 9.28
• Reliance Industries Ltd. Petroleum Products 8.69
• ITC Ltd. Consumer Non Durables 7.89
• ICICI Bank Ltd. Banks 6.27
• Infosys Ltd. Software 6.01
• Larsen & Toubro Ltd. Construction Project 4.50
• Tata Consultancy Services Ltd. Software 4.37
• Kotak Mahindra Bank Ltd. Banks 3.48
• Maruti Suzuki India Ltd. Auto 3.37
• State Bank of India Banks 3.15
• Hindustan Unilever Ltd. Consumer Non Durables 2.86
• Axis Bank Ltd. Banks 2.76
• Tata Motors Ltd. Auto 2.40
• Mahindra & Mahindra Ltd. Auto 2.06
• Bharti Airtel Ltd. Telecom - Services 1.86
• Asian Paints Limited Consumer Non Durables 1.73
• Sun Pharmaceuticals Industries Ltd. Pharmaceuticals 1.71
• Hero MotoCorp Ltd. Auto 1.68
• Power Grid Corporation of India Ltd. Power 1.58
• Tata Steel Ltd. Ferrous Metals 1.41
• Oil & Natural Gas Corporation Ltd. Oil 1.39
• NTPC Ltd. Power 1.37
• bajaj Auto Ltd. Auto 1.26
• Wipro Ltd. Software 1.24

Company Industry % to NAV
---
(An open-ended Index Linked scheme)

EQUITY & EQUITY RELATED

SIP PERFORMANCE - Regular Plan - Growth Option

Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark (₹ 10,000 invested)
---
Aug 31, 16 Last 1 Year 12.54 12.98 12.88 11,254 11,298
Aug 28, 14 Last 3 Years 7.12 7.45 7.60 12,301 12,415
Aug 31, 12 Last 5 Years 13.76 14.39 13.52 19,061 18,861
Jul 17, 02 Since Inception 15.32 18.28 16.12 86,469 92,680

Returns greater than 1 year period are compounded annually (CAGR). Since inception returns are calculated on ₹ 32,160 (allotment price). For performance of other schemes managed by Krishan Kumar Daga, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

PERFORMANCE - Regular Plan - Growth Option

Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark (₹ 10,000 invested)
---
Aug 31, 16 Last 1 Year 12.54 12.98 12.88 11,254 11,298
Aug 28, 14 Last 3 Years 7.12 7.45 7.60 12,301 12,415
Aug 31, 12 Last 5 Years 13.76 14.39 13.52 19,061 18,861
Jul 17, 02 Since Inception 15.32 18.28 16.12 86,469 92,680

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

This product is suitable for investors who are seeking —
• Returns that are commensurate with the performance of the SENSEX, subject to tracking errors over long term.
• Investment in equity securities covered by the SENSEX.

Riskometer
Low
Moderate
High
Investors understand that their principal will be at moderately high risk.
---
Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 32.1610, + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.
PORTFOLIO

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry*</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC Bank Ltd.</td>
<td>Banks</td>
<td>9.64</td>
</tr>
<tr>
<td>Housing Development</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finance Corporation Ltd.f</td>
<td>Finance</td>
<td>7.56</td>
</tr>
<tr>
<td>Reliance Industries Ltd.</td>
<td>Petroleum Products</td>
<td>7.08</td>
</tr>
<tr>
<td>ITC Ltd.</td>
<td>Consumer Non Durables</td>
<td>6.43</td>
</tr>
<tr>
<td>IOC Bank Ltd.</td>
<td>Banks</td>
<td>5.12</td>
</tr>
<tr>
<td>Infosys Ltd.</td>
<td>Software</td>
<td>4.90</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Ltd.</td>
<td>Construction Project</td>
<td>3.75</td>
</tr>
<tr>
<td>Tata Consulting Services Ltd.</td>
<td>Software</td>
<td>3.56</td>
</tr>
<tr>
<td>Kotak Mahindra Bank Ltd.</td>
<td>Banks</td>
<td>3.18</td>
</tr>
<tr>
<td>State Bank of India</td>
<td>Banks</td>
<td>2.76</td>
</tr>
<tr>
<td>Maruti Suzuki India Ltd.</td>
<td>Auto</td>
<td>2.74</td>
</tr>
<tr>
<td>Hindustan Unilever Ltd.</td>
<td>Consumer Non Durables</td>
<td>2.33</td>
</tr>
<tr>
<td>Axis Bank Ltd.</td>
<td>Banks</td>
<td>2.28</td>
</tr>
<tr>
<td>Indusind Bank Ltd.</td>
<td>Banks</td>
<td>2.23</td>
</tr>
<tr>
<td>Tata Motors Ltd.</td>
<td>Auto</td>
<td>1.89</td>
</tr>
<tr>
<td>Yes Bank Ltd.</td>
<td>Banks</td>
<td>1.72</td>
</tr>
<tr>
<td>Mahindra &amp; Mahindra Ltd.</td>
<td>Auto</td>
<td>1.68</td>
</tr>
<tr>
<td>Vedanta Ltd.</td>
<td>Non - Ferrous Metals</td>
<td>1.54</td>
</tr>
<tr>
<td>Bharti Airtel Ltd.</td>
<td>Telecom - Services</td>
<td>1.51</td>
</tr>
<tr>
<td>Sun Pharmaceuticals</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Industries Ltd.</td>
<td>Pharmaceuticals</td>
<td>1.42</td>
</tr>
<tr>
<td>Asian Paints Limited</td>
<td>Consumer Non Durables</td>
<td>1.41</td>
</tr>
<tr>
<td>Hero MotoCorp Ltd.</td>
<td>Auto</td>
<td>1.39</td>
</tr>
<tr>
<td>HCL Technologies Ltd.</td>
<td>Software</td>
<td>1.32</td>
</tr>
<tr>
<td>Power Grid Corporation of</td>
<td></td>
<td></td>
</tr>
<tr>
<td>India Ltd.</td>
<td>Power</td>
<td>1.29</td>
</tr>
<tr>
<td>Indian Oil Corporation Ltd.</td>
<td>Petroleum Products</td>
<td>1.24</td>
</tr>
<tr>
<td>OIl &amp; Natural Gas Corporation</td>
<td>Oil</td>
<td>1.19</td>
</tr>
<tr>
<td>Tata Steel Ltd.</td>
<td>Ferrous Metals</td>
<td>1.15</td>
</tr>
<tr>
<td>Eicher Motors Ltd.</td>
<td>Auto</td>
<td>1.12</td>
</tr>
<tr>
<td>NTPC Ltd.</td>
<td>Power</td>
<td>1.12</td>
</tr>
<tr>
<td>UltraTech Cement Ltd.</td>
<td>Cement</td>
<td>1.12</td>
</tr>
<tr>
<td>Bharat Petroleum</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporation Ltd.</td>
<td>Petroleum Products</td>
<td>1.11</td>
</tr>
<tr>
<td>Indiabulls Housing Finance Ltd.</td>
<td>Finance</td>
<td>1.05</td>
</tr>
<tr>
<td>bajaj Auto Ltd.</td>
<td>Auto</td>
<td>1.03</td>
</tr>
<tr>
<td>Wipro Ltd.</td>
<td>Software</td>
<td>1.01</td>
</tr>
<tr>
<td>Hindalco Industries Ltd.</td>
<td>Non - Ferrous Metals</td>
<td>0.93</td>
</tr>
<tr>
<td>Adani Ports and Special Economic Zone Ltd.</td>
<td>Transportation</td>
<td>0.85</td>
</tr>
<tr>
<td>Coal India Ltd.</td>
<td>Minerals/Mining</td>
<td>0.83</td>
</tr>
<tr>
<td>Cipla Ltd.</td>
<td>Pharmaceuticals</td>
<td>0.78</td>
</tr>
<tr>
<td>Zee Entertainment Enterprises Ltd.</td>
<td>Media &amp; Entertainment</td>
<td>0.76</td>
</tr>
</tbody>
</table>

SIP PERFORMANCE ^ - Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Since Inception SIP</th>
<th>15 year SIP</th>
<th>10 year SIP</th>
<th>5 year SIP</th>
<th>3 year SIP</th>
<th>1 year SIP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Amount Invested (‘000)</td>
<td>1,820.00</td>
<td>1,800.00</td>
<td>1,200.00</td>
<td>600.00</td>
<td>360.00</td>
</tr>
<tr>
<td>Mkt Value as on August 31, 2017 (‘000)</td>
<td>5,151.66</td>
<td>4,973.49</td>
<td>2,112.58</td>
<td>832.87</td>
<td>430.02</td>
</tr>
<tr>
<td>Returns (Annualised) (%)</td>
<td>12.64</td>
<td>12.51</td>
<td>11.93</td>
<td>11.89</td>
<td>11.29</td>
</tr>
<tr>
<td>Benchmark Returns (Annualised) (%) #</td>
<td>14.90</td>
<td>14.74</td>
<td>13.62</td>
<td>12.45</td>
<td>22.13</td>
</tr>
<tr>
<td>Addl. Benchmark Ret. (Annualised) (%) ##</td>
<td>13.18</td>
<td>13.01</td>
<td>9.90</td>
<td>10.87</td>
<td>9.30</td>
</tr>
</tbody>
</table>

PERFORMANCE ^ - Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%) #</th>
<th>Additional Benchmark Returns (%) ##</th>
<th>Value of 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>13.60</td>
<td>14.33</td>
<td>11.52</td>
<td>11,360</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.41</td>
<td>8.91</td>
<td>5.98</td>
<td>12,754</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 6 Years</td>
<td>14.31</td>
<td>14.91</td>
<td>12.72</td>
<td>19,521</td>
</tr>
<tr>
<td>Jul 17, 02</td>
<td>Since Inception</td>
<td>15.28</td>
<td>17.81</td>
<td>16.33</td>
<td>85,998</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annually (CAGR). Since inception returns are calculated on ₹ 10,326 (allotment price). For performance of other schemes managed by Krishan Kumar Daga, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.
INVESTMENT OBJECTIVE
The objective of this Plan is to invest 80% to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.

FUND MANAGER
Krishan Kumar Daga (since October 19, 15)
Total Experience: Over 21 years

INCEPTION DATE (Date of Allotment)
July 17, 2002

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan - Growth Option 433.3296
Direct Plan - Growth Option 439.3105

ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on August 31, 2017 118.71
Average for Month of August, 2017 113.58

QUANTITATIVE DATA
Portfolio Turnover Ratio (Last 1 year) 22.47%
TOTAL EXPENSE RATIO (Weighted Average for the month Excluding Goods and Service Tax on Management Fees
Regular: 1.00%
Direct: 0.75%

BENCHMARK INDEX: S&P BSE SENSEX (Total Returns Index)
ADDL. BENCHMARK INDEX: NIFTY 50 Index
EXIT LOAD
In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 30 days from the date of allotment.
No Exit Load is payable if Units are redeemed / switched-out after 30 days from the date of allotment.

PLANS & OPTIONS
Regular Plan, Direct Plan. Each Plan offers Growth Option only.

MINIMUM APPLICATION AMOUNT
Purchase: ₹ 5,000 and any amount thereafter.
Additional Purchase: ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.

This product is suitable for investors who are seeking —
- Capital appreciation over long term.
- Investment in equity securities of 80% to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.

Face Value per Unit: ₹ 32.1610, + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.
**INVESTMENT OBJECTIVE**
To provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the S&P BSE SENSEX Index subject to tracking errors.

**FUND MANAGER**
Krishan Kumar Daga (since December 09, 15)
Total Experience: Over 21 years

**INCEPTION DATE (Date of Allotment)**
December 09, 2015

**NAV (AS ON AUGUST 31, 2017)**
NAV PER UNIT (₹)
Growth Option 3.258.54

**ASSETS UNDER MANAGEMENT (₹ IN CRORE)**
As on August 31, 2017
Average for Month of August, 2017
Portfolio Turnover Ratio (Last 1 year) 116.62%

**QUANTITATIVE DATA**
Tracking Error
Annualized tracking error is calculated based on daily rolling returns for the last 12 months: 0.04%

**TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees**
HDFC SENSEX ETF 0.05%

**#BENCHMARKINDEX S&P BSE SENSEX/NAV Returns (%) # #BENCHMARKINDEX NIFTY 50/NAV Returns (%) #
** #ADDL. BENCHMARK INDEX: NIFTY 50 Index

**EXIT LOAD**
No Exit load will be levied on redemptions made by Authorised Participants / Large Investors directly with the Fund.

**PLANS & OPTIONS**
HDFC SENSEX ETF: Presently the Scheme does not offer any Plans / Options for investment

**MINIMUM APPLICATION AMOUNT (Under each Plan / Option)**
Authorised Participants / Large Investors: Application for subscription of HSXET Units in Creation Unit Size can be made either:
(i) in exchange of the Portfolio Deposit; or
(ii) by depositing basket of securities comprising S&P BSE SENSEX Index
Each Creation Unit Size will consist of 1,000 Units of HSXET and 1 Unit of HSXET will be approximately equal to 1/10th of the value of S&P BSE SENSEX Index.

**INDUSTRY ALLOCATION OF EQUITY HOLDING (%) OF NET ASSETS**

**PORTFOLIO**
Company | Industry | % to NAV
--- | --- | ---
HDFC Bank Ltd. | Banks | 11.94
House Development Finance Corporation Ltd. | Finance | 9.35
Reliance Industries Ltd. | Petroleum Products | 8.75
ITC Ltd. | Consumer Non Durables | 7.95
ICICI Bank Ltd. | Banks | 6.32
Infosys Ltd. | Software | 6.06
Larsen & Toubro Ltd. | Construction Project | 4.53
Tata Consultancy Services Ltd. | Software | 4.40
Kotak Mahindra Bank Ltd. | Banks | 3.51
Maruti Suzuki India Ltd. | Auto | 3.38
State Bank of India | Banks | 3.17
Hindustan Unilever Ltd. | Consumer Non Durables | 2.88
Axis Bank Ltd. | Banks | 2.78
Tata Motors Ltd. | Auto | 2.41
Mahindra & Mahindra Ltd. | Auto | 2.07
Bharti Airtel Ltd. | Telecom - Services | 1.87
Asian Paints Limited | Consumer Non Durables | 1.75
Sun Pharmaceuticals Industries Ltd. | Pharmaceuticals | 1.72
Hero MotoCorp Ltd. | Auto | 1.70
Power Grid Corporation of India Ltd. | Power | 1.59
Tata Steel Ltd. | Ferrous Metals | 1.42
Oil & Natural Gas Corporation Ltd. | Oil | 1.40
NTPC Ltd. | Power | 1.38
Bajaj Auto Ltd. | Auto | 1.27

**EXTRA CHARGES**
For creation unit Size:
- No Exit load will be levied on redemptions made by Authorised Participants / Large Investors directly with the Fund in Creation Unit Size.

For other than Creation Unit Size:
- N.A.
- The Units of HSXET in other than Creation Unit Size cannot be directly redeemed with the Fund.
- These Units can be redeemed (sold) on a continuous basis on the NSE and BSE during the trading hours on all trading days.
- Refer SID for further details.
- For further details, please refer to para “Exit Load” on Pg 52.

**PERFORMANCE**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%) #</th>
<th>Additional Benchmark Returns (%) # #</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>13.00</td>
<td>12.98</td>
<td>11.30</td>
<td>11,298</td>
</tr>
<tr>
<td>Dec 09, 15</td>
<td>Since Inception</td>
<td>16.47</td>
<td>16.40</td>
<td>13.015</td>
<td>13,003</td>
</tr>
</tbody>
</table>

Returns are compounded annualized (CAGR). * The Scheme does not offer any Plans/Options. The Scheme is in existence for more than 1 year but less than 3 years. For performance of other schemes managed by Krishan Kumar Daga, please refer page 51.

* Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 2,503.61, + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.
**PORTFOLIO**

**Company** | **Industry** | **% to NAV**
---|---|---
HDFC Bank Ltd. | Banks | 9.59
Reliance Industries Ltd. | Petroleum Products | 7.52
ICICI Bank Ltd. | Consumer Non Durable | 6.40
Infosys Ltd. | Software | 4.87
 Larsen & Toubro Ltd. | Construction Project | 3.73
Tata Consultancy Services Ltd. | Software | 3.54
Kotak Mahindra Bank Ltd. | Banks | 3.16
State Bank of India | Banks | 2.75
Maruti Suzuki India Ltd. | Auto | 2.73
Hindustan Unilever Ltd. | Consumer Non Durable | 2.32
Axis Bank Ltd. | Banks | 2.27
Indusind Bank Ltd. | Banks | 2.22
Tata Motors Ltd. | Auto | 1.88
Yes Bank Ltd. | Banks | 1.71
Mahindra & Mahindra Ltd. | Auto | 1.67
Vedanta Ltd. | Non - Ferrous Metals | 1.53
Bharti Airtel Ltd. | Telecom - Services | 1.50
Sun Pharmaceuticals Industries Ltd. | Pharmaceuticals | 1.42
Asian Paints Limited | Consumer Non Durable | 1.40
Hero MotoCorp Ltd. | Auto | 1.38
HCL Technologies Ltd. | Software | 1.32
Power Grid Corporation of India Ltd. | Power | 1.28
Indian Oil Corporation Ltd. | Petroleum Products | 1.24
OIL & Natural Gas Corporation Ltd. | Oil | 1.18
Tata Steel Ltd. | Ferrous Metals | 1.14
Eicher Motors Ltd. | Auto | 1.12
NTPC Ltd. | Power | 1.11
UltraTech Cement Ltd. | Cement | 1.11
Bharat Petroleum Corporation Ltd. | Petroleum Products | 1.10
Indiabulls Housing Finance Ltd. | Finance | 1.04
Bajaj Auto Ltd. | Auto | 1.02
Wipro Ltd. | Software | 1.01
Hindalco Industries Ltd. | Non - Ferrous Metals | 0.92
Adani Ports and Special Economic Zone Ltd. | Transportation | 0.85
Coal India Ltd. | Minerals/Mining | 0.82
Cipla Ltd. | Pharmaceuticals | 0.77
Zee Entertainment Enterprises Ltd. | Media & Entertainment | 0.76

— Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 130.25 Crores.

**EQUITY & EQUITY RELATED**

- HDFC Bank Ltd.
- Housing Development Finance Corporation Ltd.
- reliance Industries Ltd.
- ICICI Bank Ltd.
- Infosys Ltd.
- Larsen & Toubro Ltd.
- Tata Consultancy Services Ltd.
- Kotak Mahindra Bank Ltd.
- State Bank of India
- Maruti Suzuki India Ltd.
- Hindustan Unilever Ltd.
- Axis Bank Ltd.
- Indusind Bank Ltd.
- Tata Motors Ltd.
- Yes Bank Ltd.
- Mahindra & Mahindra Ltd.
- Vedanta Ltd.
- Bharat Airtel Ltd.
- Sun Pharmaceuticals Industries Ltd.
- Asian Paints Limited
- Hero MotoCorp Ltd.
- HCL Technologies Ltd.
- Power Grid Corporation of India Ltd.
- Indian Oil Corporation Ltd.
- OIL & Natural Gas Corporation Ltd.
- Tata Steel Ltd.
- Eicher Motors Ltd.
- NTPC Ltd.
- UltraTech Cement Ltd.
- Bharat Petroleum Corporation Ltd.
- Indiabulls Housing Finance Ltd.
- Bajaj Auto Ltd.
- Wipro Ltd.
- Hindalco Industries Ltd.
- Adani Ports and Special Economic Zone Ltd.
- Coal India Ltd.
- Cipla Ltd.
- Zee Entertainment Enterprises Ltd.

**INVESTMENT OBJECTIVE**

To provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the NIFTY 50 Index subject to tracking errors.

**FUND MANAGER**

Krishan Kumar Daga (since December 09, 15)

**INCEPTION DATE (Date of Allotment)**

December 09, 2015

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (%)**

Growth Option 1,012.11

**ASSETS UNDER MANAGEMENT (₹) IN CRORE**

1.012.11

**QUANTITATIVE DATA**

Portfolio Turnover Ratio (Last 1 year) 182.95%

**TRACKING ERROR**

Annualized tracking error is calculated based on daily rolling returns for the last 12 months: 0.08%

**TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees**

HDFC NIFTY ETF 0.05%

**#BENCHMARK INDEX: NIFTY 50 Index (Total Returns Index)**

**#ADDL. BENCHMARK INDEX: S&P BSE SENSEX Index**

**EXIT LOAD**

For Creation Unit Size:
- No Exit load will be levied on redemptions made by Authorised Participants / Large Investors directly with the Fund in Creation Unit Size.

For other than Creation Unit Size:
- N.A.

The Units of NIFTY in other than Creation Unit Size cannot be directly redeemed with the Fund.

These Units can be redeemed (sold) on a continuous basis on theNSE and BSE during the trading hours on all trading days.

For further details, please refer para 'Exit Load' on Pg 52.

**PLANS & OPTIONS**

HDFC NIFTY ETF. Presently the Scheme does not offer any Plans / Options for investment

**MINIMUM APPLICATION AMOUNT (Under each Plan/Option)**

Authorised Participants / Large Investors: Application for subscription of NIFTY Units in Creation Unit Size can be made either:

(i) in exchange of the Portfolio Deposit; or

(ii) by depositing basket of securities comprising NIFTY 50 Index.

Each Creation Unit Size will consist of 4,000 Units of NIFTY and 1 Unit of NIFTY will be approximately equal to 1/10th of the value of NIFTY 50 Index.

Other investors (including Authorised Participants and Large investors): Units of NIFT will be subscribed (in lots of 1 Unit) during the trading hours on all trading days on theNSE and BSE on which the Units will be listed.

**PERFORMANCE**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 Invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>14.15</td>
<td>14.33</td>
<td>11.52</td>
<td>11,415</td>
</tr>
<tr>
<td>Dec 09, 15</td>
<td>Since Inception</td>
<td>17.91</td>
<td>18.17</td>
<td>14.69</td>
<td>13,295</td>
</tr>
</tbody>
</table>

Returns are compounded annualized (CAGR). * The Scheme does not offer any Plans/Options. The Scheme is in existence for more than 1 year but less than 3 years. For performance of other schemes managed by Krishan Kumar Daga, please refer page 51.

* Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

---

This product is suitable for investors who are seeking —

- Returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors over long term.
- Investment in equity securities covered by the NIFTY 50 Index.
INVESTMENT OBJECTIVE
To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.

FUND MANAGER
Chirag Setalvad (since April 2, 07)
Total Experience: Over 17 years

INCEPTION DATE (Date of Allotment)
January 2, 2001

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan - Growth Option 319.498
Regular Plan - Dividend Option 42.943
Direct Plan - Growth Option 328.164
Direct Plan - Dividend Option 45.192

ASSETS UNDER MANAGEMENT (₹ IN CRORE)
As on August 31, 2017 1,489.58
Average for Month of August, 2017 1,482.67

QUANTITATIVE DATA
Portfolio Turnover Ratio (Last 1 year) 2.82%
Risk Ratio
- Standard Deviation 3.958%
- Beta 0.950
- Sharpe Ratio* 0.139

Computed for the 3-yr period ended August 31, 2017. Based on month-end NAV.
* Risk free rate: 5.96% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month)
Excluding Goods and Service Tax on Management Fees
Regular: 2.35%
Direct: 1.70%

BENCHMARK INDEX: S&P BSE SENSEX
#BENCHMARK INDEX: S&P BSE SENSEX
#ADDL. BENCHMARK INDEX: NIFTY 50 Index
EXIT LOAD
Nil

PLANS & OPTIONS
Regular Plan, Direct Plan. Each Plan is subject to Growth & Dividend. The Dividend Option offers Dividend Payout facility.

MINIMUM APPLICATION AMOUNT
Purchase: ₹ 500 and in multiples of ₹ 500 thereafter.
Additional Purchase: ₹ 500 and in multiples of ₹ 500 thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.

LOCK-IN PERIOD
3 years from the date of allotment of the respective Units
V Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking —
- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments.

Riskometer
Low
Moderate
High
Investors understand that their principal will be at moderately high risk.
— Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company Industry % to NAV
- Reliance Industries Ltd. Petroleum Products 7.06
- ICICI Bank Ltd. Banks 6.60
- HDFC Bank Ltd. Banks 6.56
- State Bank of India Banks 4.85
- Housing Development Finance Corporation Ltd. Finance 4.77
- Infosys Ltd. Software 4.67
- Larsen & Toubro Ltd. Construction Project 4.63
- Bharat Petroleum Corporation Ltd. Petroleum Products 4.38
- Vesuvius India Ltd. Industrial Products 4.05
- Balkrishna Industries Ltd. Auto Ancillaries 3.58
- Blue Star Ltd. Consumer Durables 3.34
- Tata Consultancy Services Ltd. Software 3.27
- Elgi Equipments Ltd. Industrial Products 3.16
- ITC Ltd. Consumer Non Durables 3.13
- Carborundum Universal Ltd. Industrial Products 2.91
- Tata Motors Ltd. DVR Auto 2.71
- AIA Engineering Ltd. Industrial Products 2.64
- Maruti Suzuki India Ltd. Auto 2.58
- Power Grid Corporation of India Ltd. Power 2.21
- Oriental Carbon & Chemicals Ltd. Chemicals 2.16
- Redington (India) Ltd. Transportation 1.99
- Motherson Sumi Systems Ltd. Auto Ancillaries 1.86
- Bank of Baroda Banks 1.49
- V.S.T Tilters Tractors Ltd. Auto 1.47
- Apar Industries Limited Industrial Capital Goods 1.46
- Tube Investments of India Ltd. Auto Ancillaries 1.40
- Tata Steel Ltd. Ferrous Metals 1.29
- Bharati Airtel Ltd. Telecom - Services 1.15
- Hexaware Technologies Ltd. Software 0.92
- IPCA Laboratories Ltd. Pharmaceuticals 0.91

Company Industry % to NAV
- Voltas Ltd. Construction Project 0.64
- Whirlpool of India Ltd. Consumer Durables 0.48
- eClerx Services Ltd. Software 0.44
- Crompton Greaves Consumer Elec. Ltd Consumer Durables 0.42
- Allahabad Bank Banks 0.41
- Bharat Heavy Electricals Ltd. Industrial Capital Goods 0.36
- LG Balakrishnan & Bros Ltd. Auto Ancillaries 0.19
- CG Power & Industrial Solutions Ltd. Industrial Capital Goods 0.16
- T.I. Financial Holdings Ltd. Finance @

Total 96.29
Cash, Cash Equivalents and Net Current Assets 3.71
Grand Total 100.00

Top Ten Holdings, F Co-sponsor lesser than 0.01%

Industry Allocation of Equity Holding (% of Net Assets)

Industry |
banks | 12.76 |
industrial products | 11.44 |
petroleum products | 10.13 |
software | 9.30 |
auto ancillaries | 6.76 |
construction project | 5.27 |
finance | 5.21 |
consumer durables | 4.24 |
consumer non durables | 3.13 |
power | 2.21 |
chemicals | 1.15 |
transportation | 1.16 |
capital goods | 1.97 |
ferrous metals | 1.29 |
telecom - services | 0.91 |
pharmaceuticals | 0.91 |

SIP PERFORMANCE - Regular Plan - Growth Option

Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP
Total Amount Invested (₹ ‘000) 2,000.00 | 1,800.00 | 1,200.00 | 600.00 | 360.00 | 120.00
MIK Value as on August 31, 2017 (₹ ‘000) 14,838.08 | 8,577.64 | 2,777.68 | 956.73 | 462.29 | 134.44
Returns (Annualised) (%) 21.16 | 18.77 | 16.01 | 18.73 | 16.93 | 23.09
Benchmark Returns (Annualised) (%) # 13.71 | 13.01 | 9.90 | 10.87 | 9.30 | 17.77
Addl. Benchmark Ret. (Annualised) (%) ## 13.73 | 13.18 | 10.59 | 12.16 | 10.96 | 20.18

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE - Regular Plan - Growth Option

Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark Returns (%) Value of ₹ 10,000 invested
Aug 31, 16 Last 1 Year 19.26 11.52 12.88 11,926 11,152 11,288
Aug 28, 14 Last 3 Years 12.24 5.98 7.60 14,159 11,912 12,469
Aug 31, 12 Last 5 Years 19.61 12.72 13.52 24,494 18,205 18,861
Jan 02, 01 Since Inception 23.10 13.20 13.11 319,498 78,954 77,983

Returns greater than 1 year period are compounded annualized (CAAGR). For performance of other schemes managed by Chirag Setalvad, please refer page no. 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.
**INVESTMENT OBJECTIVE**

To achieve long term growth of capital.

**FUND MANAGER**

Vinay Kulkarni (since November 21, 2006)

**INCEPTION DATE (Date of Allotment)**

March 31, 1996

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (**)**

Regular Plan - Growth Option 501.486

Direct Plan - Growth Option 513.257

Direct Plan - Dividend Option 67.251

**ASSETS UNDER MANAGEMENT (**) IN CRORE**

As on August 31, 2017 6,564.57

Average for Month of August, 2017 6,529.53

**QUANTITATIVE DATA**

Portfolio Turnover Ratio (Last 1 year) 40.79%

Risk Ratio

- Standard Deviation 4.523%
- Beta 1.06
- Sharpe Ratio* 0.102

Computed for the 3-year period ended August 31, 2017.

Based on month-end NAV.

Risk free rate: 5.96% (Source: FIMMDA MIBOR)

**TOTAL EXPENSE RATIO (Weighted Average for the month)**

Excluding Goods and Service Tax on Management Fees

Regular: 2.20%  Direct: 1.55%

**BENCHMARK INDEX: NIFTY 500 Index**

**ADDL. BENCHMARK INDEX: NIFTY 50 Index**

**EXIT LOAD**

Nil

**PLANS & OPTIONS**


**MINIMUM APPLICATION AMOUNT**

Purchase : ₹ 500 and in multiples of ₹ 500 thereafter.

Additional Purchase : ₹ 500 and in multiples of ₹ 500 thereafter.

**REDEMPTION PROCEEDS**

Normally dispatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if applicable).

**LOCK IN PERIOD**

3 years from the date of allotment of the respective Units

Y Dedicated Fund Manager for Overseas Investments: Mr Manish Vyas (Total Experience: Over 10 years).

**PORTFOLIO**

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC TaxSaver</td>
<td><strong>EQUITY &amp; EQUITY RELATED</strong></td>
<td></td>
</tr>
<tr>
<td>Bank of India</td>
<td>Banks</td>
<td>7.34</td>
</tr>
<tr>
<td>HDFC Bank Ltd.</td>
<td>Banks</td>
<td>6.97</td>
</tr>
<tr>
<td>ICICI Bank Ltd.</td>
<td>Banks</td>
<td>6.78</td>
</tr>
<tr>
<td>ICICI Lombard Ltd.</td>
<td>Insurance</td>
<td>6.34</td>
</tr>
<tr>
<td>ICICI Prudential Ltd.</td>
<td>Life Insurance</td>
<td>5.52</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Ltd.</td>
<td>Construction</td>
<td>5.45</td>
</tr>
<tr>
<td>Reliance Industries Ltd.</td>
<td>Petroleum Products</td>
<td>4.38</td>
</tr>
<tr>
<td>Tata Steel Ltd.</td>
<td>Ferrous Metals</td>
<td>3.50</td>
</tr>
<tr>
<td>Bharti Electronics Ltd.</td>
<td>Industrial Capital Goods</td>
<td>3.41</td>
</tr>
<tr>
<td>Cipla Ltd.</td>
<td>Pharmaceuticals</td>
<td>3.19</td>
</tr>
<tr>
<td>KEC International Ltd.</td>
<td>Construction Project</td>
<td>3.01</td>
</tr>
<tr>
<td>Maruti Suzuki India Ltd.</td>
<td>Auto</td>
<td>2.94</td>
</tr>
<tr>
<td>Tata Motors Ltd.</td>
<td>Auto</td>
<td>2.89</td>
</tr>
<tr>
<td>Bharat Petroleum Corporation Ltd.</td>
<td>Petroleum Products</td>
<td>2.48</td>
</tr>
<tr>
<td>Infosys Ltd.</td>
<td>Software</td>
<td>2.48</td>
</tr>
<tr>
<td>Sundram Fasteners Ltd.</td>
<td>Auto Ancillaries</td>
<td>2.29</td>
</tr>
<tr>
<td>Oracle Financial Services Software Ltd.</td>
<td>Software</td>
<td>2.11</td>
</tr>
<tr>
<td>United Spirits Ltd.</td>
<td>Consumer Non Durables</td>
<td>2.11</td>
</tr>
<tr>
<td>NHPC Ltd.</td>
<td>Power</td>
<td>1.85</td>
</tr>
<tr>
<td>Housing Development Finance Corporation Ltd.E</td>
<td>Finance</td>
<td>1.62</td>
</tr>
<tr>
<td>Federal Bank Ltd.</td>
<td>Banks</td>
<td>1.64</td>
</tr>
<tr>
<td>Power Grid Corporation of India Ltd.</td>
<td>Power</td>
<td>1.52</td>
</tr>
<tr>
<td>Crompton Greaves Consumer Elec. Ltd.</td>
<td>Consumer Durables</td>
<td>1.49</td>
</tr>
<tr>
<td>GAIL (India) Ltd.</td>
<td>Gas</td>
<td>1.43</td>
</tr>
<tr>
<td>Punjab National Bank</td>
<td>Banks</td>
<td>1.40</td>
</tr>
<tr>
<td>IndusInd Bank Ltd.</td>
<td>Banks</td>
<td>1.39</td>
</tr>
<tr>
<td>Century Textiles &amp; Industries Ltd.</td>
<td>Cement</td>
<td>1.37</td>
</tr>
<tr>
<td>Bank of Baroda</td>
<td>Banks</td>
<td>1.28</td>
</tr>
<tr>
<td>Sahadav Engineering Ltd.</td>
<td>Construction Project</td>
<td>1.26</td>
</tr>
<tr>
<td>Adani Ports &amp; Special Economic Zone Ltd.</td>
<td>Transportation</td>
<td>1.22</td>
</tr>
<tr>
<td>Solar Industries India Ltd.</td>
<td>Chemicals</td>
<td>1.22</td>
</tr>
<tr>
<td>Siemens Ltd.</td>
<td>Industrial Capital Goods</td>
<td>0.97</td>
</tr>
<tr>
<td>HSL Limited</td>
<td>Consumer Durables</td>
<td>0.95</td>
</tr>
<tr>
<td>Tata Communications Ltd.</td>
<td>Telecom - Services</td>
<td>0.95</td>
</tr>
<tr>
<td>Coromandel Universal Ltd.</td>
<td>Industrial Products</td>
<td>0.84</td>
</tr>
<tr>
<td>CG Power &amp; Industrial Solutions Ltd.</td>
<td>Industrial Capital Goods</td>
<td>0.78</td>
</tr>
<tr>
<td>Kirloskar Pneumatic Ltd.</td>
<td>Industrial Products</td>
<td>0.75</td>
</tr>
<tr>
<td>Kalpataru Power Transmission Ltd.</td>
<td>Power</td>
<td>0.72</td>
</tr>
<tr>
<td>Hindustan Construction Company Ltd.</td>
<td>Construction Project</td>
<td>0.66</td>
</tr>
<tr>
<td>Birla Corporation Ltd.</td>
<td>Cement</td>
<td>0.64</td>
</tr>
<tr>
<td>Axis Bank Ltd.</td>
<td>Banks</td>
<td>0.62</td>
</tr>
<tr>
<td>IPCA Laboratories Ltd.</td>
<td>Pharmaceuticals</td>
<td>0.56</td>
</tr>
<tr>
<td>Aurobindo Pharma Ltd.</td>
<td>Pharmaceuticals</td>
<td>0.52</td>
</tr>
<tr>
<td>Delta Corp Ltd.</td>
<td>Hotels, Resorts &amp; Other Recreational Activities</td>
<td>0.48</td>
</tr>
<tr>
<td>Bharat Infratel Ltd.</td>
<td>Telecom - Equipment &amp; Solutions</td>
<td>0.47</td>
</tr>
<tr>
<td>The Indian Hotels Company Ltd.</td>
<td>Hotels, Resorts &amp; Other Recreational Activities</td>
<td>0.40</td>
</tr>
</tbody>
</table>

**SIP PERFORMANCE**

- **Regular Plan - Growth Option**

<table>
<thead>
<tr>
<th>Since Inception SIP</th>
<th>15 year SIP</th>
<th>10 year SIP</th>
<th>5 year SIP</th>
<th>3 year SIP</th>
<th>1 year SIP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Amount Invested (₹’000)</td>
<td>2,570,00</td>
<td>1,800,00</td>
<td>1,200,00</td>
<td>600,00</td>
<td>360,00</td>
</tr>
<tr>
<td>Mkt Value as on August 31, 2017 (₹’000) $</td>
<td>63,444.64</td>
<td>9,283.25</td>
<td>2,683.73</td>
<td>937.99</td>
<td>449.43</td>
</tr>
<tr>
<td>Returns (Annualised) (%)</td>
<td>24.92</td>
<td>19.66</td>
<td>15.37</td>
<td>17.91</td>
<td>14.95</td>
</tr>
<tr>
<td>Benchmark Returns (Annualised) (%)</td>
<td>14.18</td>
<td>14.21</td>
<td>12.15</td>
<td>15.28</td>
<td>13.93</td>
</tr>
<tr>
<td>Addl. Benchmark Ret. (Annualised) (%)</td>
<td>12.80</td>
<td>13.18</td>
<td>10.59</td>
<td>12.18</td>
<td>10.96</td>
</tr>
<tr>
<td><strong>Performance greater than 1 year period are compounded annualized (CAGR). $</strong> All dividends declared prior to the splitting of the Scheme into Dividend &amp; Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). N.A.: Not Available. For performance of other schemes managed by Vinay Kulkarni, please refer page 52. All plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For performance of Direct Plan, refer page no. 59.</td>
<td>20.30</td>
<td>16.08</td>
<td>12.88</td>
<td>12.030</td>
<td>11.608</td>
</tr>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>20.30</td>
<td>16.08</td>
<td>12.88</td>
<td>12.030</td>
</tr>
<tr>
<td>Aug 24, 14</td>
<td>Last 3 Years</td>
<td>20.70</td>
<td>10.94</td>
<td>7.60</td>
<td>13.614</td>
</tr>
<tr>
<td>Aug 13, 12</td>
<td>Last 5 Years</td>
<td>18.70</td>
<td>16.05</td>
<td>13.52</td>
<td>23.579</td>
</tr>
<tr>
<td>Mar 31, 96</td>
<td>Since Inception</td>
<td>25.34</td>
<td>12.47</td>
<td>N.A.</td>
<td>1,265,040</td>
</tr>
</tbody>
</table>

This product is suitable for investors who are seeking —

- Growth of capital over long term.
- Investment predominantly in equity and related instruments.

**RISKOMETER**

Riskometer - Moderately High Risk

**Hedged position in Equity & Equity related instruments**

| Outstanding derivative exposure (% of NAV) | 1.99 |

<table>
<thead>
<tr>
<th><strong>Hedged position in Equity &amp; Equity related instruments</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding derivative exposure (% of NAV)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Industry Allocation of Equity Holding (% of Net Assets)</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank: 27.35</td>
</tr>
<tr>
<td>Construction Project: 10.47</td>
</tr>
<tr>
<td>Power: 8.61</td>
</tr>
<tr>
<td>Petroleum Products: 6.99</td>
</tr>
<tr>
<td>Auto: 5.90</td>
</tr>
<tr>
<td>Industrial Capital Goods: 5.44</td>
</tr>
<tr>
<td>Pharmaceuticals: 5.39</td>
</tr>
<tr>
<td>Electrical Equipment: 4.27</td>
</tr>
<tr>
<td>Ferrous Metals: 3.50</td>
</tr>
<tr>
<td>Consumer Durables: 2.45</td>
</tr>
<tr>
<td>Auto Ancillaries: 2.41</td>
</tr>
<tr>
<td>Consumer Non Durables: 2.11</td>
</tr>
<tr>
<td>Cement: 2.06</td>
</tr>
<tr>
<td>Finance: 1.82</td>
</tr>
<tr>
<td>Industrial Products: 1.59</td>
</tr>
<tr>
<td>Gas: 1.43</td>
</tr>
<tr>
<td>Textiles: 1.37</td>
</tr>
<tr>
<td>Chemicals: 1.22</td>
</tr>
<tr>
<td>Telecom - Equipment &amp; Accessories: 0.88</td>
</tr>
<tr>
<td>Other Activities: 0.87</td>
</tr>
<tr>
<td>Non - Ferrous Metals: 0.25</td>
</tr>
<tr>
<td>Pesticides: 0.26</td>
</tr>
<tr>
<td>Media And Entertainment: 0.16</td>
</tr>
<tr>
<td>Diversified Consumer Services: 0.08</td>
</tr>
</tbody>
</table>

**Performance greater than 1 year period are compounded annualized (CAGR). $** All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). N.A.: Not Available. For performance of other schemes managed by Vinay Kulkarni, please refer page 52. All plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For performance of Direct Plan, refer page no. 59.

**Past performance may or may not be sustained in the future.** Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI. Data is as of August 31, 2017 unless otherwise specified.
HDFC Children’s Gift Fund
Investment Plan
(An open-ended balanced scheme)

INVESTMENT OBJECTIVE
To generate long term capital appreciation.

FUND MANAGER
Chirag Setalvad (since April 2, 2007)

INCEPTION DATE (Date of Allotment)
March 2, 2001

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan 108.306
Direct Plan 112.132

ASSETS UNDER MANAGEMENT (IN CRORE)
As on August 31, 2017 1,706.97
Average for Month of August, 2017 1,688.48

QUANTITATIVE DATA
Portfolio Turnover Ratio (Last 1 year) 2.54
Modified Duration * 4.41 years
Modified Yield * 7.21%

TOTAL EXPENSE RATIO (Weighted Average for the month)
Excluding Goods and Service Tax on Management Fees
Regular: 2.12%  Direct: 1.17%

# BENCHMARK INDEX: CRISIL Balanced Fund - Aggressive Index
# # ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD
For units subject to Lock-in Period: Nil
For units not subject to Lock-in Period: 1.00%

PLANS & OPTIONS
Regular Plan, Direct Plan, Nil.

MINIMUM APPLICATION AMOUNT
Purchased in any amount thereafter.
Additional Purchase: ₹ 1,000 and any amount thereafter.

REDEEMPTION PROCEEDS
Normally dispatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

LOCK IN PERIOD
If opted - Until the unit holder (being the beneficiary child) attains the age of 18 years or until completion of 3 years from the date of allotment which ever is later.
If not opted - Unit holder can choose to surrender the units anytime after the lock-in period.

Net Asset Value (NAV) per Unit of the scheme (In Rupees) as on 31st August, 2017
Regular Plan: 108.378
Direct Plan: 112.136

In case of units redeemed/switched-out before the expiry of lock-in period, the reimburse amount shall be made in cash and the investor shall be liable to pay capital gains tax.

PORTFOLIO
Company
EQUITY & RELATION
- HDFC Bank Ltd.
- ICICI Bank Ltd.
- Larsen & Toubro Ltd.
- State Bank of India
- Infosys Ltd.
- MTNL
- SBI Finance Ltd.
- Britannia Industries Ltd.
- Tube Investments of India Ltd.
- Vedanta Ltd.
- Schaeffler Ltd.
- Volks Ltd.
- Housing Development Finance Corporation Ltd.
- Maruti Suzuki India Ltd.
- Supreme Industries Ltd.
- Bharti Infotel Ltd.
- Swaraj Eng Ltd.
- Aurobindo Pharma Ltd.
- Power Grid Corporation of India Ltd.
- AIA Engineering Ltd.
- Axis Bank Ltd.
- Coromandel International Ltd.
- Indian Bank
- IIFL
- Navneet Education Ltd.
- Vejaslis India Ltd.
- Century Plastics (India) Ltd.
- Blue Star Ltd.
- Hexaware Technologies Ltd.
- U.S. Tileers 140.CORP.
- PNC Infratech Ltd.
- Mahindra Holidays & Resorts Ltd
- Taper Indus Ltd.
- Torrent Pharmaceuticals Ltd.
- TKL
- Zensar Technologies Ltd.
- The Indian Hotels Company Ltd.
- Jhargram Mahalaya Ltd.
- Heto Mobotolcorp Ltd.
- Cipla Ltd.
- Indus Inds Ltd.
- Apollo Tyres Ltd.
- Birla India Ltd.
- Cixler Services Ltd.
- Sahadew Engineering Ltd.
- Sun Pharmaceuticals Inf Ltd.
- Nikam Ltd.
- Bayer CropScience Ltd.
- IPCA Laboratories Ltd.
- GMDA Avex Ltd.
- Allahabad Bank
- Bharat Heavy Electricals Ltd.
- Compton Gieves Consumer Exp. Ltd.
- Persistent Systems Ltd.
- CRISIL Ltd.

- Equity 71.99
- G-sec 12.73
- Credit Expos 10.80
- Cash, Cash Equivalents and Net Current Assets 4.48

SIP PERFORMANCE — Regular Plan - Growth Option
Total Amount Invested (₹’000) 1,980.00
Net Value as on August 31, 2017 (₹’000) 975.49
Returns (Annualised) (%) 17.23
Benchmark Returns (Annualised) (%) N.A.
Addl. Benchmark Ret. (Annualised) (%) 13.76

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the initial investment and are based on the price of the scheme on each business day.

PERFORMANCE — Regular Plan - Growth Option

Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark (%)
2. Feb 2018 14.61 12.38 13.52 23.79 17.93 18.61
4. Apr 2018 12.38 12.38 13.52 23.79 17.93 18.61
5. May 2018 11.76 13.76 10.59 12.16 10.96 20.18

 ≤ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Moving Average

This product is suitable for investors who are seeking —
- Capital appreciation over long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

Riskometer
Risk Level: Moderate

Intouch mutually

August 2017

27

Face Value per Unit: ₹ 10 unless otherwise specified, * Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.

- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

- Risk level: Moderate

- Investors understand that their principal will be at moderately high risk.

- Past performance may or may not be sustained in the future.
HDFC Children’s Gift Fund

INVESTMENT OBJECTIVE
To generate long term capital appreciation.

FUND MANAGER* Chirag Setalvad (since April 2, 07)
Total Experience - Over 17 years

INCEPTION DATE (Date of Allotment)
March 2, 2001

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan 43.8763
Direct Plan 45.6227

ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on August 31, 2017 109.93
Average for Month of August, 2017 109.93

QUANTITATIVE DATA
Average Maturity * 6.34 years
Modified Duration * 3.91 years
Yield to Maturity * 5.78%
* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month)
Excluding Goods and Service Tax on Management Fees
Regular: 2.43% Direct: 1.53%

BENCHMARK INDEX: CRISIL MIP Blended Index #/ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD
For Units subject to Lock-In Period: Nil
For Units not subject to Lock-In Period:
3.00% if the Units are redeemed / switched-out within one year from the date of allotment;
2.00% if the Units are redeemed / switched-out between the first and second year from the date of allotment;
1.00% if the Units are redeemed / switched-out between the second and third year from the date of allotment;
Nil if the Units are redeemed / switched-out after third year from the date of allotment.

For further details, please refer to para ‘Exit Load’ on Pg 52.

PLANS & OPTIONS
Regular Plan, Direct Plan, Nil.

MINIMUM APPLICATION AMOUNT
Purchase: ₹ 5,000 and any amount thereafter.
Additional Purchase: ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally dispatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

LOCK IN PERIOD
If opted: Until the Unit holder (being the beneficiary child) attains the age of 18 years or until completion of 3 years from the date of allotment which ever is later.

Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).
Eligibility (of Unit holder): Children less than 18 years of age as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme.

Personal Accident Insurance Cover for Parent / Legal Guardian (upto the age of 80 years) of the Unit holder, equivalent to 10 times the cost value of the outstanding Units held by the Unit holder under the all applications / account statements / folios, subject to a maximum amount of ₹ 10 lakhs per Unit holder. The insurance premium in respect of the personal accident insurance cover will be borne by the AMC. This insurance cover is subject to conditions of the group personal accident insurance policy.

This product is suitable for investors who are seeking —
• Capital appreciation over medium to long term.
• Investment in debt and money market instruments as well as equity and equity related instruments.

— Investors understand that their principal will be at moderate risk
— Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SIP PERFORMANCE ~ Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>8.48</td>
<td>9.93</td>
<td>8.97</td>
<td>10,848</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last Year</td>
<td>10.63</td>
<td>11.03</td>
<td>11.57</td>
<td>12,579</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>11.54</td>
<td>10.80</td>
<td>17.26</td>
<td>16,334</td>
</tr>
<tr>
<td>Mar 02, 01</td>
<td>Since Inception</td>
<td>11.12</td>
<td>N.A.</td>
<td>N.A.</td>
<td>N.A.</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Benchmark in view of hybrid nature of the scheme where a portion of scheme’s investments are made in equity instruments. Adjusted for Bonus units declared under the Scheme. N.A. - Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be borne to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

~ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.

Investors understand that their principal will be at moderate risk
— Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Portfolio Classification by Asset Class (%)

<table>
<thead>
<tr>
<th>Top Ten Holdings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity</td>
</tr>
<tr>
<td>G-Sec</td>
</tr>
<tr>
<td>Credit Exposure</td>
</tr>
<tr>
<td>Cash, Cash Equivalents and Net Current Assets</td>
</tr>
</tbody>
</table>

Portfolio Classification by Rating Class (%)

<table>
<thead>
<tr>
<th>Top Ten Holdings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity</td>
</tr>
<tr>
<td>Sovereign</td>
</tr>
<tr>
<td>AAA/AA(A)/A1+(A1+(A)+0) &amp; Equivalent</td>
</tr>
<tr>
<td>AA+ &amp; Below</td>
</tr>
<tr>
<td>Cash, Cash Equivalents and Net Current Assets</td>
</tr>
</tbody>
</table>

SIP PERFORMANCE ~ Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
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<tbody>
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<tr>
<td>Mar 02, 01</td>
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<td>11.12</td>
<td>N.A.</td>
<td>N.A.</td>
<td>N.A.</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Benchmark in view of hybrid nature of the scheme where a portion of scheme’s investments are made in equity instruments. Adjusted for Bonus units declared under the Scheme. N.A. - Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be borne to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

~ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

This product is suitable for investors who are seeking —
• Capital appreciation over medium to long term.
• Investment in debt and money market instruments as well as equity and equity related instruments.

— Investors understand that their principal will be at moderate risk
— Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.
HDFC Retirement Savings Fund

<table>
<thead>
<tr>
<th>INVESTMENT OBJECTIVE</th>
</tr>
</thead>
<tbody>
<tr>
<td>The investment objective of the Investment Plans offered under the Scheme is to generate a corpus to provide for pension to an investor in the form of income to the extent of the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity related instruments and/or Debt/Money Market Instruments.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FUND MANAGER</th>
</tr>
</thead>
</table>
| Chirag Setalvad (Equities) (since February 25, 2016)
Shobhit Mehrotra (Debt) (since February 25, 2016) |

<table>
<thead>
<tr>
<th>INCEPTION DATE (Date of Allotment)</th>
</tr>
</thead>
<tbody>
<tr>
<td>February 25, 2016</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)</th>
</tr>
</thead>
</table>
| Regular Plan 15.752
Direct Plan 16.151 |

<table>
<thead>
<tr>
<th>ASSETS UNDER MANAGEMENT (₹) IN CRORE</th>
</tr>
</thead>
</table>
| As on August 31, 2017 278.98
Average for Month of August, 2017 272.48 |

<table>
<thead>
<tr>
<th>QUANTITATIVE DATA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Portfolio Turnover Ratio Nil</td>
</tr>
</tbody>
</table>
| TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees
Regular: 2.84% Direct: 1.34% |

<table>
<thead>
<tr>
<th>#BENCHMARK INDEX: NIFTY 500 Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>#ADDL. BENCHMARK INDEX: NIFTY 50 Index</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXIT LOAD</th>
</tr>
</thead>
<tbody>
<tr>
<td>(On) completion of lock-in period of 5 years in respect of each purchase/switchof/units offered under the respective Investment Plan(s):-</td>
</tr>
<tr>
<td>An Exit Load of 1% is payable if Units are redeemed/switched-out before completion of 60 years of age;</td>
</tr>
<tr>
<td>No Exit Load is payable if Units are redeemed/switched-out on or after attainment of 60 years of age. No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options of the Investment Plan(s), subject to completion of lock-in period. For further details, please refer to para ‘Exit Load’ on Pg 52.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PLANS &amp; OPTIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>MINIMUM APPLICATION AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchase: ₹ 5,000 and any amount thereafter. Additional Purchase: ₹ 1,000 and any amount thereafter.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>REDEMPTION PROCEEDS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LOCK IN PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units purchased cannot be assigned / transferred / pledged / redeemed / switched out within completion of 5 years from the date of allotment of Units under the Scheme. Upon completion of lock-in period, subsequent switches of units within the Scheme shall not be subject to further lock-in period.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>DEDICATED FUND MANAGER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. Rakesh Vyas (Total Experience - Over 10 years).</td>
</tr>
</tbody>
</table>

This product is suitable for investors who are seeking —

- A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.
- Investment predominantly in equity and equity related instruments.

---

**PORTFOLIO**

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry + / Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC Bank Ltd.</td>
<td>Banks</td>
<td>8.44</td>
</tr>
<tr>
<td>Reliance Industries Ltd.</td>
<td>Petroleum Products</td>
<td>5.52</td>
</tr>
<tr>
<td>IOCL Bank Ltd.</td>
<td>Banks</td>
<td>5.27</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Ltd.</td>
<td>Construction Project</td>
<td>4.26</td>
</tr>
<tr>
<td>State Bank of India</td>
<td>Banks</td>
<td>3.37</td>
</tr>
<tr>
<td>Infosys Ltd.</td>
<td>Software</td>
<td>2.94</td>
</tr>
<tr>
<td>Aurobindo Pharma Ltd.</td>
<td>Pharmaceuticals</td>
<td>2.54</td>
</tr>
<tr>
<td>Indusind Bank Ltd.</td>
<td>Banks</td>
<td>2.37</td>
</tr>
<tr>
<td>Tube Investments of India Ltd.</td>
<td>Auto Ancillaries</td>
<td>2.27</td>
</tr>
<tr>
<td>Carborundum Universal Ltd.</td>
<td>Industrial Products</td>
<td>2.12</td>
</tr>
<tr>
<td>Oriental Carbon &amp; Chemicals Ltd.</td>
<td>Chemicals</td>
<td>2.11</td>
</tr>
<tr>
<td>KEC International Ltd.</td>
<td>Construction Project</td>
<td>2.09</td>
</tr>
<tr>
<td>Power Grid Corporation of India Ltd.</td>
<td>Power</td>
<td>2.08</td>
</tr>
<tr>
<td>Hindustan Petroleum Corporation Ltd.</td>
<td>Petroleum Products</td>
<td>1.96</td>
</tr>
<tr>
<td>Voltas Ltd.</td>
<td>Construction Project</td>
<td>1.93</td>
</tr>
<tr>
<td>Hexaware Technologies Ltd.</td>
<td>Software</td>
<td>1.81</td>
</tr>
<tr>
<td>Vedanta Ltd.</td>
<td>Non - Ferrous Metals</td>
<td>1.77</td>
</tr>
<tr>
<td>Aarti Industries Ltd.</td>
<td>Chemicals</td>
<td>1.71</td>
</tr>
<tr>
<td>Yes Bank Ltd.</td>
<td>Banks</td>
<td>1.63</td>
</tr>
<tr>
<td>Bharti Infratel Ltd.</td>
<td>Telecom - Equipment &amp; Accessories</td>
<td>1.62</td>
</tr>
<tr>
<td>Mahanagar Gas Ltd.</td>
<td>Gas</td>
<td>1.59</td>
</tr>
<tr>
<td>Tata Steel Ltd.</td>
<td>Ferrous Metals</td>
<td>1.53</td>
</tr>
<tr>
<td>City Union Bank Ltd.</td>
<td>Banks</td>
<td>1.49</td>
</tr>
<tr>
<td>Blue Star Ltd.</td>
<td>Consumer Durables</td>
<td>1.48</td>
</tr>
<tr>
<td>BEML Ltd.</td>
<td>Industrial Capital Goods</td>
<td>1.44</td>
</tr>
<tr>
<td>Tata Motors Ltd. DVR</td>
<td>Auto</td>
<td>1.41</td>
</tr>
<tr>
<td>Mahindra Holidays &amp; Resorts Ind Ltd</td>
<td>Hotels, Resorts &amp; Other Recreational Activities</td>
<td>1.35</td>
</tr>
<tr>
<td>IFB Industries Ltd.</td>
<td>Consumer Durables</td>
<td>1.33</td>
</tr>
<tr>
<td>Tamil Nadu Newsprint &amp; Papers Ltd.</td>
<td>Paper</td>
<td>1.31</td>
</tr>
<tr>
<td>Maruti Suzuki India Ltd.</td>
<td>Auto</td>
<td>1.27</td>
</tr>
<tr>
<td>GNA Axles Ltd.</td>
<td>Auto Ancillaries</td>
<td>1.13</td>
</tr>
<tr>
<td>Nilkamal Ltd.</td>
<td>Industrial Products</td>
<td>1.13</td>
</tr>
<tr>
<td>Jagran Prakashan Ltd.</td>
<td>Media &amp; Entertainment</td>
<td>1.12</td>
</tr>
<tr>
<td>Redington (India) Ltd.</td>
<td>Transportation</td>
<td>1.11</td>
</tr>
<tr>
<td>Apar Industries Limited</td>
<td>Industrial Capital Goods</td>
<td>1.11</td>
</tr>
<tr>
<td>Kalpataru Power Transmission Ltd.</td>
<td>Power</td>
<td>1.10</td>
</tr>
<tr>
<td>Bank of Baroda</td>
<td>Banks</td>
<td>1.07</td>
</tr>
<tr>
<td>Cholamandalam Investment and Finance Company Ltd.</td>
<td>Finance</td>
<td>1.04</td>
</tr>
</tbody>
</table>

**EQUITY & EQUITY RELATED**

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry + / Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>Airtel Ltd.</td>
<td>Chemicals</td>
<td>0.94</td>
</tr>
<tr>
<td>Kirloskar Oil Engines Ltd.</td>
<td>Industrial Products</td>
<td>0.86</td>
</tr>
<tr>
<td>Timken India Ltd.</td>
<td>Industrial Products</td>
<td>0.84</td>
</tr>
<tr>
<td>The Indian Hotels</td>
<td>Hotels, Resorts &amp; Other Recreational Activities</td>
<td>0.76</td>
</tr>
<tr>
<td>SKF India Ltd.</td>
<td>Industrial Products</td>
<td>0.76</td>
</tr>
<tr>
<td>Axis Bank Ltd.</td>
<td>Banks</td>
<td>0.71</td>
</tr>
<tr>
<td>Zensar Technologies Ltd.</td>
<td>Software</td>
<td>0.68</td>
</tr>
<tr>
<td>IPCA Laboratories Ltd.</td>
<td>Pharmaceuticals</td>
<td>0.66</td>
</tr>
<tr>
<td>Bajaj Electricals Ltd.</td>
<td>Consumer Durables</td>
<td>0.62</td>
</tr>
<tr>
<td>Cipla Ltd.</td>
<td>Pharmaceuticals</td>
<td>0.56</td>
</tr>
<tr>
<td>Oil &amp; Natural Gas Corporation Ltd.</td>
<td>Oil</td>
<td>0.41</td>
</tr>
<tr>
<td>Divis Laboratories Ltd.</td>
<td>Pharmaceuticals</td>
<td>0.35</td>
</tr>
<tr>
<td>Greenply Industries Ltd.</td>
<td>Consumer Durables</td>
<td>0.06</td>
</tr>
<tr>
<td>TIFINancial Holdings Ltd.</td>
<td>Finance</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**DEBT & DEBT RELATED**

<table>
<thead>
<tr>
<th>Benchmark</th>
<th>Credit Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Syndicate Bank</td>
<td>CARE - AA-</td>
</tr>
<tr>
<td>Union Bank of India</td>
<td>FITC - AA</td>
</tr>
</tbody>
</table>

**Industry Allocation of Equity Holding (% of Net Assets)**

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry + / Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank of Baroda</td>
<td>Banks</td>
<td>24.35</td>
</tr>
<tr>
<td>Construction Project</td>
<td></td>
<td>8.28</td>
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<tr>
<td>Petroleum Products</td>
<td></td>
<td>7.48</td>
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<tr>
<td>Industrial Products</td>
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<td>5.71</td>
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<tr>
<td>Software</td>
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<td>5.43</td>
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<tr>
<td>Chemicals</td>
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<td>4.76</td>
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<td>Pharmaceuticals</td>
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<td>4.11</td>
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<tr>
<td>Consumer Durables</td>
<td></td>
<td>3.49</td>
</tr>
<tr>
<td>Auto Ancillaries</td>
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<td>3.40</td>
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<tr>
<td>Power</td>
<td></td>
<td>3.18</td>
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<tr>
<td>Auto</td>
<td></td>
<td>2.68</td>
</tr>
<tr>
<td>Industrial Capital Goods</td>
<td></td>
<td>2.55</td>
</tr>
<tr>
<td>Hotels, Resorts &amp; Other Recreational Activities</td>
<td></td>
<td>2.11</td>
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<tr>
<td>Non - Ferrous Metals</td>
<td></td>
<td>1.77</td>
</tr>
<tr>
<td>Telecom - Equipment &amp; Accessories</td>
<td></td>
<td>1.62</td>
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<tr>
<td>Gas</td>
<td></td>
<td>1.59</td>
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<tr>
<td>Ferrous Metals</td>
<td></td>
<td>1.53</td>
</tr>
<tr>
<td>Paper</td>
<td></td>
<td>1.31</td>
</tr>
<tr>
<td>Media And Entertainment</td>
<td></td>
<td>1.12</td>
</tr>
<tr>
<td>Transportation</td>
<td></td>
<td>1.11</td>
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<tr>
<td>Finance</td>
<td></td>
<td>1.04</td>
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<tr>
<td>Oil</td>
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<td>0.41</td>
</tr>
</tbody>
</table>

**PERFORMANCE ~ - Regular Plan - Growth Option**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>19.11</td>
<td>16.08</td>
<td>12.88</td>
<td>11,911</td>
</tr>
<tr>
<td>Feb 25, 16</td>
<td>Since Inception</td>
<td>34.97</td>
<td>30.39</td>
<td>26.21</td>
<td>15,752</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annually (CAGR). For performance of other schemes managed by Chirag Setalvad (Equities) and Shobhit Mehrotra (Debt), please refer page 52. The Scheme is in existence for more than 1 year but less than 3 years. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 68.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified. + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.
INVESTMENT OBJECTIVE
The investment objective of the Investment Plans offered under the Scheme is to generate a corpus to provide for pension to an investor in the form of income to the extent of the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity related instruments and/or Debt/Money Market Instruments.

FUND MANAGER
Chirag Setalvad (Equities) (since February 25, 2016) Total Experience: Over 17 years & Shobhit Mehrotra (Debt) (since February 25, 2016) Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)
February 25, 2016

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)

Regular Plan
Direct Plan
15.016
15.408

ASSETS UNDER MANAGEMENT (₹ IN CRORE)
As on August 31, 2017
Average for Month of August, 2017
122.28
122.28

QUANTITATIVE DATA
Portfolio Turnover Ratio
1.09%

TOTAL EXPENSE RATIO (Weighted Average for the month(s) Excluding Goods and Service Tax on Management Fees
Regular: 2.95%
Direct: 1.45%

BENCHMARK INDEX: CRISL Balanced Fund - Aggressive Index

PLAN & OPTIONS
Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.

MINIMUM APPLICATION AMOUNT
Purchase: ₹ 5,000 and any amount thereafter.
Additional Purchase: ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEDURE
Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

LOCK-IN PERIOD
Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. Upon completion of lock-in period, subsequent switches of units within the Scheme shall not be subject to further lock-in period.

Dedicated Fund Manager for Overseas Investments: Mr. Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking —

- A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.
- Investment predominantly in equity and equity related instruments & balance in debt and money market instruments.
- Moderately high risk
- Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

PORTFOLIO

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry* / Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC Bank Ltd.</td>
<td>Banks</td>
<td>6.34</td>
</tr>
<tr>
<td>Reliance Industries Ltd.</td>
<td>Petroleum Products</td>
<td>4.08</td>
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<td>ICICI Bank Ltd.</td>
<td>Banks</td>
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<td>Larsen &amp; Toubro Ltd.</td>
<td>Construction Project</td>
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<td>Aurobindo Pharma Ltd.</td>
<td>Pharmaceuticals</td>
<td>2.24</td>
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<tr>
<td>State Bank of India</td>
<td>Banks</td>
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</tr>
<tr>
<td>Tube Investments of India Ltd.</td>
<td>Auto Ancillaries</td>
<td>1.88</td>
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<tr>
<td>Oriental Carbon &amp; Chemicals Ltd.</td>
<td>Chemicals</td>
<td>1.87</td>
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<tr>
<td>Carborundum Universal Ltd.</td>
<td>Industrial Products</td>
<td>1.83</td>
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<tr>
<td>City Union Bank Ltd.</td>
<td>Banks</td>
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<tr>
<td>Vedanta Ltd.</td>
<td>Non - Ferrous Metals</td>
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<td>Mahanagar Gas Ltd.</td>
<td>Gas</td>
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<td>Yes Bank Ltd.</td>
<td>Banks</td>
<td>1.57</td>
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<td>Sundram Fasteners Ltd.</td>
<td>Auto Ancillaries</td>
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<td>Blue Star Ltd.</td>
<td>Consumer Durables</td>
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<td>Infosys Ltd.</td>
<td>Software</td>
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<td>Aarti Industries Ltd.</td>
<td>Chemicals</td>
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<tr>
<td>Tata Steel Ltd.</td>
<td>Ferrous Metals</td>
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<td>Bharti Infratel Ltd.</td>
<td>Telecom - Equipment &amp; Accessories</td>
<td>1.32</td>
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<tr>
<td>Mahindra Holidays &amp; Resorts Ltd</td>
<td>Hotels, Resorts &amp; Other Recreational Activities</td>
<td>1.29</td>
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<tr>
<td>Apar Industries Limited</td>
<td>Industrial Capital Goods</td>
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<tr>
<td>Maruti Suzuki India Ltd.</td>
<td>Auto</td>
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<tr>
<td>Volts Ltd.</td>
<td>Construction Project</td>
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<tr>
<td>Hindustan Petroleum Corporation Ltd.</td>
<td>Petroleum Products</td>
<td>1.18</td>
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<tr>
<td>Power Grid Corporation of India Ltd.</td>
<td>Power</td>
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<td>Nikkalmol Ltd.</td>
<td>Industrial Products</td>
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<tr>
<td>BEML Ltd.</td>
<td>Industrial Capital Goods</td>
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<td>Indusind Bank Ltd.</td>
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<td>Redington (India) Ltd.</td>
<td>Transportation</td>
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<td>MRF Ltd.</td>
<td>Auto Ancillaries</td>
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<td>Tamil Nadu Newsprint &amp; Papers Ltd.</td>
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<td>Vesuvius India Ltd.</td>
<td>Industrial Products</td>
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<td>NIIT Technologies Ltd.</td>
<td>Software</td>
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<td>Cholamandalam Investment and Finance Company Ltd.</td>
<td>Finance</td>
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<td>SKF India Ltd.</td>
<td>Industrial Products</td>
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<tr>
<td>Kalpataru Power Transmission Ltd.</td>
<td>Power</td>
<td>0.90</td>
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<tr>
<td>Tata Motors Ltd.</td>
<td>Auto</td>
<td>0.87</td>
</tr>
<tr>
<td>Bank of Baroda</td>
<td>Banks</td>
<td>0.87</td>
</tr>
<tr>
<td>Bajaj Electricals Ltd.</td>
<td>Consumer Durables</td>
<td>0.83</td>
</tr>
<tr>
<td>Greenply Industries Ltd.</td>
<td>Consumer Durables</td>
<td>0.83</td>
</tr>
</tbody>
</table>

This product is suitable for investors who are seeking —

- A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.
- Investment predominantly in equity and equity related instruments & balance in debt and money market instruments.
- Moderately high risk
- Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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- Investment predominantly in equity and equity related instruments & balance in debt and money market instruments.
- Moderately high risk
- Investors should consult their financial advisors if in doubt about whether the product is suitable for them.
HDFC Retirement Savings Fund
Hybrid Debt Plan
An open-ended notified Tax Savings Cum Pension Scheme with no assured returns

INVESTMENT OBJECTIVE
The investment objective of the Investment Plans offered under the Scheme is to generate a corpus to provide for pension to an investor in the form of income to the extent of the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity related instruments and/or Debt/Money Market Instruments.

FUND MANAGER
Chirag Sethalvd (Equities) (since February 26, 2016)
Total Experience - Over 17 years
Shobhit Mehrotra (Debt) (since February 26, 2016)
Total Experience - Over 25 years

INCEPTION DATE (Date of Allotment)
February 26, 2016

NAV (As on AUGUST 31, 2017) NAV PER UNIT (?)
Regular Plan 12.3199
Direct Plan 12.6382

ASSETS UNDER MANAGEMENT (?) IN CRORE
As on August 31, 2017 49.98
Average for Month of August, 2017 49.52

QUANTITATIVE DATA
Average Maturity * 2.93 years
Modified Duration * 2.95 years
Yield to Maturity * 7.17% Compounded on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees
Regular: 2.45% Direct: 0.95%

#BENCHMARK INDEX: CRISIL MIP Blended Index
# #ADDL. BENCHMARK INDEX: CRISIL 10 Year Gift Index

EXIT LOAD
* (Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(s).
* An Exit Load of 1% is payable if Units are redeemed/switched-out before completion of 60 years of age;
* No Exit Load is payable if Units are redeemed/switched-out on or after attainment of 60 years of age;
* No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. For further details, please refer to para ‘Exit Load’ on Pg 52.

PLANS & OPTIONS
Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.

MINIMUM APPLICATION AMOUNT
Purchase: Rs 5,000 and any amount thereafter.
Additional Purchase: Rs 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

LOCK IN PERIOD
Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. Upon completion of lock-in period, subsequent switches of units within the Scheme shall not be subject to further lock-in period.

This product is suitable for investors who are seeking —
- A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years
- Investment predominantly in debt and money market instruments & balance in equity and equity related instruments.

~ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Portfolio Classification by Asset Class (%)
- Equity 22.13
- G-sec 31.28
- Credit Exposure 29.24
- Cash, Cash Equivalents and Net Current Assets 17.35

Portfolio Classification by Rating Class (%)
- Equity 22.13
- Sovereign 31.28
- AAA/AA+/AAA(SO)/A1+/A1+(SO) & Equivalent 4.09
- AA+ & Below 25.15
- Cash, Cash Equivalents and Net Current Assets 17.35

PERFORMANCE ~ - Regular Plan - Growth Option

Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested |
Aug 31, 16 | Last Year | 11.19 | 9.93 | 8.97 | 11,119 | 10,993 | 10,897 |
Feb 26, 16 | Since Inception | 14.79 | 14.18 | 11.74 | 12,320 | 12,221 | 11,828 |

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme’s investments are made in equity instruments. The Scheme is in existence for more than 1 year but less than 3 years. For performance of other schemes managed by Chirag Sethalvd (Equities) and Shobhit Mehrotra (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 68.

* Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified. ~ Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.

Intouch mutually
August 2017
INVESTMENT OBJECTIVE
To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme’s assets in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus.

FUND MANAGER
Vinay Kulkarni (Equities) (since November 21, 06)
Total Experience: Over 10 years &
Shobhit Mehrotra (Debt) (since February 16, 04)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)
December 26, 2003

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan - Growth Option 29.8692
Regular Plan - Monthly Dividend Option 11.4763
Regular Plan - Quarterly Dividend Option 12.9763
Direct Plan - Growth Option 36.9517
Direct Plan - Monthly Dividend Option 12.3500
Direct Plan - Quarterly Dividend Option 12.5918

ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on August 31, 2017 320.66
Average for Month of August, 2017 329.72

QUANTITATIVE DATA
Average Maturity * 6.78 years
Modified Duration * 4.56 years
Yield to Maturity * 7.19%
* Computed on the invested amount for debt portfolio

TOTAL EXPENSE RATIO (Weighted Average for the month)
Excluding Goods and Service Tax on Management Fees
Regular: 2.53% Direct: 1.43%

BENCHMARK INDEX: CRISIL MIP Blended Index
M#ADLT. BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD
In respect of each purchase / switch-in of Units, 15% of the Units ("the limit") may be redeemed without any exit load from the date of allotment.
Any redemption in excess of the limit shall be subject to the following exit load:
Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
No Exit load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.
For further details, please refer para "Exit Load" on Pg 52.

PLANS & OPTIONS

MINIMUM APPLICATION AMOUNT
Purchase: (Growth & Quarterly Dividend Option) - ₹ 5,000 and any amount thereafter (Monthly Dividend Option) - ₹ 25,000 and any amount thereafter.
Addl. Purchase: ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.
* Dedicated Fund Manager for Overseas Investments: Mr. Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking —
• Regular income over medium to long term.
• Investment in debt and money market instruments as well as equity and equity related instruments.

PORTFOLIO

Company | Industry / Rating | % to NAV
--- | --- | ---
EQUITY & EQUITY RELATED
ICICI Bank Ltd. | Construction Project | 1.77
ICICI Bank Ltd. | Banks | 1.53
State Bank of India | Banks | 1.30
HHFC Ltd. | Power | 1.27
HDFC Bank Ltd. | Banks | 1.11
Bank of Baroda | Banks | 1.07
Century Textiles & Industries Ltd. | Cement | 0.93
Blue Star Ltd. | Consumer Durables | 0.88
Solar Industries India Ltd. | Chemicals | 0.84
Zuari Agro Chemicals Ltd. | Fertilisers | 0.80
Tata Steel Ltd. | Ferrous Metals | 0.79
JMC Projects (India) Ltd. | Construction | 0.79
Larsen & Toubro Ltd. | Construction Project | 0.77
Cipla Ltd. | Pharmaceuticals | 0.71
Federal Bank Ltd. | Banks | 0.66
Canara Bank | Banks | 0.52
Oil India Ltd. | Oil | 0.52
Agri Industries Limited | Industrial Capital Goods | 0.49
C & C Constructions Ltd. | Construction | 0.46
Compton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.42
Kalpataru Power Transmission Ltd. | Power | 0.40
NMDC Limited | Minerals/Minings | 0.38
Wipro Ltd. | Software | 0.39
Tata Chemicals Ltd. | Industrial Capital Goods | 0.35
Naveen Education Ltd. | Media & Entertainment | 0.28
Rallis India Ltd. | Pesticides | 0.27
Mcleod Russel India Ltd. | Consumer Non Durables | 0.27
Va Tech Wabag Ltd. | Engineering Services | 0.22
Sadbhav Engineering Ltd. | Construction Project | 0.27
Elec Mon Engineering Co. Ltd. | Industrial Capital Goods | 0.23
CG Power & Industrial Solutions Ltd. | Industrial Capital Goods | 0.15
Unichem Laboratories Ltd. | Pharmaceuticals | 0.08
Union Bank of India | Banks | 0.01
Sub Total | | 21.01

DEBT & DEBT RELATED GOVERNMENT SECURITIES
• 8.40 GOI 2024 | Sovereign | 10.17

Portfolio Classification by Asset Class (%)

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity</td>
<td>21.01</td>
</tr>
<tr>
<td>G-sec, SDL</td>
<td>42.50</td>
</tr>
<tr>
<td>Credit Exposure</td>
<td>30.17</td>
</tr>
<tr>
<td>Cash, Cash Equivalents and Net Current Assets</td>
<td>6.32</td>
</tr>
</tbody>
</table>

PORTFOLIO

Company | Industry / Rating | % to NAV
--- | --- | ---
HDFC MF MIP - Short Term Plan

Company | Industry / Rating | % to NAV
--- | --- | ---
7.35 GOI 2024 | Sovereign | 9.68
6.79 GOI 2029 | Sovereign | 4.66
8.60 GOI 2028 | Sovereign | 3.48
8.32 GOI 2032 | Sovereign | 3.45
7.50 GOI 2034 | Sovereign | 3.25
6.57 GOI 2023 | Sovereign | 1.92
8.28 GOI 2027 | Sovereign | 1.70
7.88 GOI 2030 | Sovereign | 1.67
7.16 GOI 2023 | Sovereign | 1.60
8.10 SDL 2025 | Sovereign | 0.83
8.15 GOI 2026 | Sovereign | 0.11
Sub Total | | 42.50

CREDIT EXPOSURE
• State Bank of India | CRISIL - AA+, AAA | 4.78
• Hindalco Industries Ltd. | CRISIL - AA+ | 3.34
• National Highways Authority of India | CRISIL - AAA | 3.19
• LIC Housing Finance Ltd. | CRISIL - AA | 3.16
• Oriental Bank of Commerce | ICRA - A | 2.17
• Tata Steel Ltd. | CARE - AA | 1.72
• Aarti Industries Ltd. | CRISIL - AA- | 1.59
• Indusind Housing Finance Ltd. | CARE - A | 1.37
• Housing Development Finance Corporation Ltd. | ICRA - A | 1.38
• Rural Electrification Corporation Ltd. | CRISIL - AAA | 0.81
• Shriram Transport Finance Co. Ltd. | ICRA - AA+ | 0.78
• Cholamandalam Investment and Finance Company Ltd. | ICRA - AA | 0.57
• Sundaram BNP Paribas Home Finance Ltd. | ICRA - AA+ | 0.42
Sub Total | | 30.17
Cash, Cash Equivalents and Net Current Assets | 6.32

Grand Total | 100.00

• Top Ten Holdings, E Co-sponsor

SIP PERFORMANCE — Regular Plan - Growth Option

Total Amount Invested (₹’000) | 1,560.00 | 1,200.00 | 600.00 | 360.00 | 120.00
Mkt Value as on August 31, 2017 (₹’000) | 3,085.35 | 1,924.51 | 771.26 | 415.79 | 126.61
Returns (Annualised) (%) # | 8.90 | 9.36 | 10.61 | 10.46 | 10.45
Benchmark Returns (Annualised) (%) # | 7.20 | 7.75 | 9.32 | 9.78 | 6.72
Additional Benchmark Returns (Annualised) (%) ## | 1.70 | 1.92 | 1.72 | 0.68 | 3.67

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE — Regular Plan - Growth Option

Date | Period | Scheme Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Value of ₹ 10,000 invested |
--- | --- | --- | --- | --- | ---
Aug 31, 16 | Last 1 Year | 10.61 | 9.93 | 8.97 | 11,061 | 10,993 | 10,897
Aug 28, 14 | Last 3 Years | 8.85 | 10.63 | 11.03 | 12,908 | 13,554 | 13,703
Aug 31, 12 | Last 5 Years | 9.82 | 10.30 | 8.47 | 15,979 | 16,334 | 15,021
Dec 26, 03 | Since Inception | 8.32 | 7.87 | 5.78 | 29,869 | 29,169 | 21,576

Riskometer

--- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified.

Intouch mutually
**INVESTMENT OBJECTIVE**

To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing in a portion of the Scheme’s assets in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus.

**FUND MANAGER**

- Prashant Jain (Equities) [Since December 26, 03]
- Total Experience: Over 26 years &
- Shobhit Mehrotra (Debt) [Since September 1, 07]
- Total Experience: Over 25 years

**INCEPTION DATE (Date of Allotment)**

- December 26, 2003

**NAV AS ON AUGUST 31, 2017**

- NAV PER UNIT
  - Regular Plan - Growth Option: 43.3657
  - Regular Plan - Monthly Dividend Option: 42.5798
  - Regular Plan - Quarterly Dividend Option: 43.3647
  - Direct Plan - Growth Option: 44.3691
  - Direct Plan - Monthly Dividend Option: 44.9845
  - Direct Plan - Quarterly Dividend Option: 45.7946

**ASSETS UNDER MANAGEMENT (IN CRORE)**

- As on August 31, 2017: 3,844.67
- Average for Month of August, 2017: 3,856.68

**EQUITY & EQUITY RELATED PORTFOLIO**

- **Portfolio by Industry**
  - Banks: 1.38
  - Construction Project: 0.07
  - Developers: 0.84
  - Finance: 0.03
  - Software: 0.58
  - Airlines: 0.15
  - Retail: 0.69
  - Hotels: 0.18
  - Drugs: 0.07
  - Steel: 0.01
  - Hardware: 0.04

- **Portfolio by Sector**
  - Financial Services: 2.56
  - Consumer Discretionary: 1.39
  - Basic Materials: 0.83
  - telecom: 0.70
  - Technology: 0.60
  - Utilities: 0.59
  - Real Estate: 0.57

**Portofolio Classification by Rating Class (%)**

- Equity: Preference Shares: 24.71
- G-Sec: 40.01
- Credit Exposure: 32.25
- Cash, Cash Equivalents and Net Current Assets: 3.03

**SIP PERFORMANCE**

- Since Inception SIP
- Total Amount Invested (‘000): 1,650.00
- Since Inception SIP: 1,200.00
- Since Inception SIP: 600.00, 360.00, 240.00, 120.00
- Since Inception SIP: 1,200.00
- Since Inception SIP: 600.00, 360.00, 240.00, 120.00
- Since Inception SIP: 600.00, 360.00, 240.00, 120.00
- Since Inception SIP: 360.00, 240.00, 120.00
- Since Inception SIP: 360.00, 240.00, 120.00
- Since Inception SIP: 360.00

**CREDIT EXPOSURE**

- **Bank of India**: 3.06
- **Axis Bank**: 2.88
- **Union Bank of India**: 2.22
- **Punjab National Bank**: 2.12
- **Standard Chartered Bank**: 2.09
- **IDBI Bank**: 1.95
- **Central Bank of India**: 1.79
- **Canara Bank**: 1.72
- **Andhra Bank**: 1.71
- **HDFC Bank**: 1.09
- **Chase Bank**: 0.99
- **State Bank of India**: 0.99
- **Karnataka Bank**: 0.99
- **Yes Bank**: 0.94
- **IIFL**: 0.92

**Portofolio Classification by Asset Class (%)**

- Equity, Preference Shares: 24.71
- G-Sec: 40.01
- Credit Exposure: 32.25
- Cash, Cash Equivalents and Net Current Assets: 3.03

**PERFORMANCE**

- Since Inception SIP: 20.59
- Since Inception SIP: 4.95
- Since Inception SIP: 4.88
- Since Inception SIP: 4.88
- Since Inception SIP: 4.88
- Since Inception SIP: 4.88
- Since Inception SIP: 4.88
- Since Inception SIP: 4.88
- Since Inception SIP: 4.88
- Since Inception SIP: 4.88
INVESTMENT OBJECTIVE
To generate positive returns over medium time frame with low risk of capital loss over medium time frame. However, there can be no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER
Chirag Setalvad (Equities) (since April 2, 07) Total Experience - Over 17 years & Anil Bamboli (Debt) (since August 17, 05) Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)
August 17, 2005

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan - Growth Option 29.8211
Regular Plan - Dividend Option 11.6844
Direct Plan - Growth Option 30.6418
Direct Plan - Dividend Option 12.5675

ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on August 31, 2017 169.09
Average for Month of August, 2017 170.57

QUANTITATIVE DATA
Average Maturity * 137 days
Modified Duration * 129 days
Yield to Maturity * 6.39%
* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees
Regular: 1.77% Direct: 1.22%

BENCHMARK INDEX: CRISIL MIP Blended Index

EXIT LOAD
• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 15 months from the date of allotment.
• No Exit Load is payable if Units are redeemed / switched-out after 15 months from the date of allotment.
For further details, please refer to para ‘Exit Load’ on Pg 52.

PLANS &OPTIONS

MINIMUM APPLICATION AMOUNT
Purchase: ₹ 5,000 and any amount thereafter. Additional Purchase: ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.

Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

EQUITY & EQUITY RELATED
• State Bank of India Banks 1.33
• Infosys Ltd Software 0.81
• Carborundum Universal Ltd. Industrial Products 0.79
• Vesuvius India Ltd. Industrial Products 0.79
• Graphite India Ltd. Industrial Products 0.78
• Larsen & Toubro Ltd. Construction Project 0.76
• Oriental Carbon & Chemicals Ltd. Chemicals 0.75
• Balkrishna Industries Ltd. Auto Ancillaries 0.74
• Jagran Prakashan Ltd. Media & Entertainment 0.74
• Greenpilly Industries Ltd. Consumer Durables 0.73
• Sundram Fasteners Ltd. Auto Ancillaries 0.72
• Banco Products (I) Ltd. Auto Ancillaries 0.70
• Rural Electrification Corporation Ltd. Finance 0.70
• Suprajit Engineering Ltd. Auto Ancillaries 0.67
• Savita Oil Technologies Ltd. Petroleum Products 0.67
• Bharati Infratel Ltd. Telecom - Equipment & Accessories 0.67
• Tata Motors Ltd. DVR Auto 0.65
• Torrent Pharmaceuticals Ltd. Pharmaceuticals 0.64
• VST Industries Ltd. Consumer Non Durables 0.62
• Timken India Ltd. Industrial Products 0.60
• NIIT Technologies Ltd. Software 0.59
• Tamil Nadu Newsprint & Papers Ltd. Paper 0.49

PORTFOLIO

Company Industry* / Rating % to NAV
Union Bank of India Banks 0.48
Apar Industries Limited Industrial Capital Goods 0.37
IDFC Ltd. Finance 0.34
IPCA Laboratories Ltd. Pharmaceuticals 0.32
Poddar Pigments Ltd. Chemicals 0.05

Total 17.50

DEBT & DEBT RELATED

MONEY MARKET INSTRUMENTS
CD/CP
• Credit Suisse AG CRISIL - A1+ 10.16
Sub Total 10.16

CREDIT EXPOSURE
• National Bank for Agriculture & Rural Development CRISIL - AAA 11.97
• Housing Development Finance Corporation Ltd. CRISIL - AAA 11.91
• Export - Import Bank of India CRISIL - AAA 9.83
• Power Finance Corporation Ltd. CRISIL - AAA 7.62
• CanFin Homes Ltd ICRA - AAA 7.19
• Power Grid Corporation of India Ltd. CRISIL - AAA 3.56
• UC Housing Finance Ltd. CRISIL - AAA 2.99
Sub Total 55.07

Cash, Cash Equivalents and Net Current Assets 17.27

Grand Total 100.00

Top Ten Holdings, E Co-sponsor

Portfolio Classification by Asset Class (%)
- Equity 17.50
- CD/CP 10.16
- Credit Exposure 55.07
- Cash, Cash Equivalents and Net Current Assets 17.27

PERFORMANCE

SIP PERFORMANCE * - Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Since Inception SIP</th>
<th>10 Year SIP</th>
<th>5 Year SIP</th>
<th>3 Year SIP</th>
<th>1 Year SIP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Amount Invested (`’000)</td>
<td>1,450.00</td>
<td>1,200.00</td>
<td>600.00</td>
<td>360.00</td>
</tr>
<tr>
<td>Mkt Value as on August 31, 2017 (`’000)</td>
<td>3,270.07</td>
<td>2,022.75</td>
<td>771.09</td>
<td>409.86</td>
</tr>
<tr>
<td>Returns (Annualised) (%)</td>
<td>9.92</td>
<td>10.07</td>
<td>9.97</td>
<td>8.61</td>
</tr>
<tr>
<td>Benchmark Returns (Annualised) (%)</td>
<td>9.06</td>
<td>9.36</td>
<td>10.61</td>
<td>10.46</td>
</tr>
<tr>
<td>Addl. Benchmark Ret. (Annualised) (%)</td>
<td>6.65</td>
<td>6.84</td>
<td>7.23</td>
<td>6.91</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme’s investments are made in equity instruments. Performance of Dividend option under the schemes for the investors would be net of distribution tax as applicable.

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

RISKOMETER

This product is suitable for investors who are seeking —
• Positive returns over medium term with low risk of capital loss over medium term
• Investment in debt and money market instruments with maturity of 15 months (85%) as well as equity and equity related instruments (15%).

Riskometer

Investors understand that their principal will be at moderate risk

— Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
INVESTMENT OBJECTIVE
To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.

FUND MANAGER
Krishan Kumar Daga (since September 10, 15)
Total Experience: Over 21 years

INCEPTION DATE (Date of Allotment)
October 23, 2007

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Retail Plan
Regular Plan - Growth Option 19.756
Regular Plan - Dividend Option 14.671
Regular Plan - Quarterly Dividend Option 14.040
Direct Plan - Growth Option 20.170
Direct Plan - Quarterly Dividend Option 15.284

ASSETS UNDER MANAGEMENT (₹) IN CORE
As on August 31, 2017 5,031.85
Average for Month of August, 2017 4,867.14

QUANTITATIVE DATA
Portfolio Turnover Ratio (Last 1 year) 296.35%

TOTAL EXPENSE RATIO (Weighted Average for the month)
Including Goods and Service Tax on Management Fees
Regular: 0.75%
Direct: 0.25%

BENCHMARK INDEX: CRISIL Liquid Fund Index
ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD
• In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 1 month from the date of allotment.
• No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment.

For further details, please refer to para ‘Exit Load’ on Pg 52.

PLANS & OPTIONS
(Wholesale Plan) - Regular Plan, (Wholesale Plan) - Direct Plan.

MINIMUM APPLICATION AMOUNT
Purchase/Additional Purchase: ₹ 1 lakh and any amount thereafter.

REDEMPTION PROCEEDS
Nominally redeemed within 3-4 Business Days.

Dedicated Fund Manager for Overseas Investments: Mr Rakesh Yyas (Total Experience: Over 10 years).

PORTFOLIO
Company Industry*/ Rating % to NAV

EQUITY & EQUITY RELATED (Qualitative fully hedged using Futures/Options)
infoSys Ltd. Software 5.03
Sun Pharmaceuticals Industries Ltd. Pharmaceuticals 3.15
ICICI Bank Ltd. Banks 2.94
Aurobindo Pharma Ltd. Pharmaceuticals 2.71
Vedanta Ltd. Metals 2.70
Maruti Suzuki India Ltd. Auto 2.22
Tata Steel Ltd. Ferrous Metals 1.89
ITC Ltd. Consumer Non Durables 1.67
Reliance Capital Ltd. Finance 1.46
State Bank of India Banks 1.39
Yes Bank Ltd. Banks 1.38
Zee Entertainment Enterprises Ltd. Media & Entertainment 1.36
Div's Laboratories Ltd. Pharmaceuticals 1.21
Bharat Heavy Electricals Ltd. Industrial Capital Goods 1.04
Mahindra & Mahindra Ltd. Auto 0.93
Housing Development Finance Corporation Ltd.£ Finance 0.92
IDFC Ltd. Finance 0.87
Hindalco Industries Ltd. Non - Ferrous Metals 0.85
Lupin Ltd. Pharmaceuticals 0.85
Manappuram Finance Ltd. Finance 0.83
Reliance Infrastructure Ltd. Power 0.74
Godrej Consumer Products Ltd. Consumer Non Durables 0.73
Glenmark Pharmaceuticals Ltd. Pharmaceuticals 0.73
Power Finance Corporation Ltd. Oil & Natural Gas Corporation Ltd. Oil 0.70
Tata Chemicals Ltd. Chemicals 0.69
Century Textiles & Industries Ltd. Cement 0.69
Hindustan Zinc Ltd. Non - Ferrous Metals 0.69
Tata Motors Ltd. DVR 0.68
Bharti Infratel Ltd. Telecom - Equipment & Accessories 0.64
NIIT Ltd. Auto 0.62
Shriram Transport Finance Co. Ltd. Finance 0.62
Indiabulls Real Estate Ltd. Construction 0.62
Fortis Healthcare Limited Healthcare Services 0.57
Gujarat State Fertilizers & Chemicals Ltd. Fertilisers 0.56
JSW Steel Ltd. Ferrous Metals 0.55
Ambuja Cements Ltd. Cement 0.54
Tata Power Co. Ltd. Power 0.52
Idea Cellular Ltd. Telecom - Services 0.51
CanFin Homes Ltd. Finance 0.50
InterGlobe Aviation Ltd. Transportation 0.45
Escorts Ltd. Auto 0.41
Bajaj Auto Ltd. Auto 0.41
Reliance Industries Ltd. Petroleum Products 0.41
Sun TV Network Ltd. Consumer Non Durables 0.39
Godrej Industries Ltd. Consumer Non Durables 0.39
Dewan Housing Finance Corp. Ltd. Finance 0.38
Indiabulls Housing Finance Ltd. Finance 0.38

Bharat Financial Inclusion Ltd. Finance 0.37
Ashok Leyland Ltd. Auto 0.36
Britannia Industries Ltd. Consumer Non Durables 0.36
Axis Bank Ltd. Banks 0.36
Bharat Petroleum Corporation Ltd. Petroleum Products 0.36
Jet Airways (India) Ltd. Transportation 0.34
Bharat Forge Ltd. Industrial Products 0.32
TVS Broadcast Limited Media & Entertainment 0.32
Grasim Industries Ltd. Cement 0.32
Ujjivan Financial Services Ltd. Finance 0.30
MRF Ltd. Auto Ancillaries 0.30
Steel Authority of India Ltd. Ferrous Metals 0.28
Tata Motors Ltd. Auto 0.28
Multi Commodity Exchange of India Ltd. Finance 0.28
LIC Housing Finance Ltd. Finance 0.27
Mangalore Refinery and Petrochemicals Ltd. Petroleum Products 0.27
NMDC Limited Minerals/Mining 0.27
Siemens Ltd. Industrial Capital Goods 0.26
IRB Infrastructure Developers Ltd Construction 0.25
IDFC Bank Ltd. Banks 0.24
Tata Global Beverages Ltd. Consumer Non Durables 0.23

Company Industry*/ Rating % to NAV
Tata Communications Ltd. Telecom - Services 0.23
Tata Elxsi Ltd. Software 0.22
Indal Steel & Power Ltd. Ferrous Metals 0.22
Marico Ltd. Consumer Non Durables 0.22
ICICI Prudential Life Insurance Company Ltd. Finance 0.21
Bosch Ltd. Auto Ancillaries 0.21
Arvind Ltd. Textile Products 0.21
India Cements Ltd. Cement 0.20
Bajaj Finance Ltd. Finance 0.20
PC Jeweller Ltd. Consumer Durables 0.19
Kotak Mahindra Bank Ltd. Banks 0.19
JSW Energy Ltd. Power 0.17
Capital First Ltd. Finance 0.17
Federal Bank Ltd. Banks 0.17
Ceat Ltd. Auto Ancillaries 0.16
Castrol India Ltd. Petroleum Products 0.16
United Spirits Ltd. Consumer Non Durables 0.16
DLF Ltd. Construction 0.16
UPL Ltd. Pesticides 0.15
UltraTech Cement Ltd. Cement 0.15
Adani Ports and Special Economic Zone Ltd. Transportation 0.14
Bajaj Finance Ltd. 0.14
Power Grid Corporation of India Ltd. Power 0.14
Raymond Ltd. Textile Products 0.14
Balrampur Chini Mills Ltd. Consumer Non Durables 0.12
EQTias Holdings Ltd. Finance 0.11
Mahindra & Mahindra Financial Services Ltd. Housing Development and Infrastructure Ltd. 0.10
Indraprastha Gas Ltd. Construction 0.10
Iain Irrigation Systems Ltd. Construction 0.09
NBCC (INDIA) Ltd. Power 0.09
NCL Ltd. Construction Project 0.09
Bharat Electronics Ltd. Industrial Capital Goods 0.08
Shriram Transport Finance Co. Ltd. Finance 0.08
Equitas Holdings Ltd. Pharmaceuticals 0.07
Fincare SFB Ltd. Pharmaceuticals 0.07
Ajooba Pharma Ltd. Pharmaceuticals 0.07
Oracle Financial Services Software Ltd. Software 0.07
Indusind Bank Ltd. Banks 0.07
Coal India Ltd. Minerals/Mining 0.07
Havells India Ltd. Consumer Durables 0.07
Hindustan Unilever Ltd. Consumer Non Durables 0.07
Kajira Chemicals Ltd. Construction 0.07
Titan Company Ltd. Consumer Non Durables 0.06
Bharat Petrol and Refineries Ltd. Software 0.06
GAIL (India) Ltd. Gas 0.06
Balkrishna Industries Ltd. Auto Ancillaries 0.06
United Breweries Ltd. Consumer Non Durables 0.05
Reliance Communications Ltd. Telecom - Services 0.05
Muthoot Finance Ltd. Finance 0.05
Biolon Ltd. Pharmaceuticals 0.05
Motherson Sumi Systems Ltd. Auto Ancillaries 0.05
MindTree Ltd. Software 0.05
Tata Consultancy Services Ltd. Software 0.05
Adani Enterprises Ltd. Trading 0.04
Exide Industries Ltd. Auto Ancillaries 0.04
Cummins India Ltd. Industrial Products 0.04
Hindustan Petroleum Corporation Ltd. Petroleum Products 0.04
Oil India Ltd. Oil 0.04
Piramal Enterprises Ltd. Pharmaceuticals 0.04
Nestle India Ltd. Consumer Non Durables 0.04
Apollo Tyres Ltd. Auto Ancillaries 0.04
Apollo Hospitals Enterprise Ltd. Healthcare Services 0.03
National Aluminium Company Ltd. Non - Ferrous Metals 0.03
Amara Raja Batteries Ltd. Auto Ancillaries 0.03
Bharti Airtel Ltd. Telecom - Services 0.03
Torrent Power Ltd. Power 0.03
Max Financial Services Limited Defence and Engineering Ltd. Finance 0.02
Karnataka Bank Ltd. Banks 0.02
Kaveri Seed Company Ltd. Consumer Non Durables 0.02

Face Value per Unit: ₹ 10 unless otherwise specified. + Industry Classification as recommended by AMFI, Data is as of August 31, 2017 unless otherwise specified. ....Cont on next page
This product is suitable for investors who are seeking —
- Income over short term.
- Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.

### Riskometer

Investors understand that their principal will be at moderately low risk.

---

**PORTFOLIO**

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry* / Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Ramco Cements Ltd.</td>
<td>Cement</td>
<td>0.02</td>
</tr>
<tr>
<td>KPI Technologies Ltd.</td>
<td>Software</td>
<td>0.02</td>
</tr>
<tr>
<td>NHPC Ltd.</td>
<td>Power</td>
<td>0.02</td>
</tr>
<tr>
<td>Just Dial Ltd.</td>
<td>Software</td>
<td>0.02</td>
</tr>
<tr>
<td>Granules India Ltd.</td>
<td>Pharmaceuticals</td>
<td>0.02</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Ltd.</td>
<td>Construction Project</td>
<td>0.02</td>
</tr>
<tr>
<td>HCL Technologies Ltd.</td>
<td>Software</td>
<td>0.01</td>
</tr>
<tr>
<td>Chennai Petroleum Corp Ltd.</td>
<td>Petroleum Products</td>
<td>0.01</td>
</tr>
<tr>
<td>Colgate Palmolive (India) Ltd.</td>
<td>Consumer Non Durables</td>
<td>0.01</td>
</tr>
<tr>
<td>Engineers India Ltd.</td>
<td>Construction Project</td>
<td>0.01</td>
</tr>
<tr>
<td>Adani Power Ltd. (Secured by Shares of Adani Port &amp; SEZ Ltd.)</td>
<td>Power</td>
<td>0.01</td>
</tr>
<tr>
<td>Godfrey Phillips India Ltd.</td>
<td>Consumer Non Durables</td>
<td>0.01</td>
</tr>
<tr>
<td>Container Corporation of India Ltd.</td>
<td>Transportation</td>
<td>0.01</td>
</tr>
<tr>
<td>Repco Home Finance Ltd</td>
<td>Finance</td>
<td>0.01</td>
</tr>
<tr>
<td>Mahanagar Gas Ltd.</td>
<td>Gas</td>
<td>@</td>
</tr>
<tr>
<td>PVR Ltd.</td>
<td>Media &amp; Entertainment</td>
<td>@</td>
</tr>
<tr>
<td>Petronet LNG Ltd.</td>
<td>Gas</td>
<td>@</td>
</tr>
<tr>
<td>Indo Count Industries Ltd.</td>
<td>Textiles - Cotton</td>
<td>@</td>
</tr>
<tr>
<td>Suzlon Energy Ltd.</td>
<td>Industrial Capital Goods</td>
<td>@</td>
</tr>
</tbody>
</table>

**DEBT & DEBT RELATED**

**MONEY MARKET INSTRUMENTS**

**CD/CP**
- Kotak Mahindra Investments Ltd. | CRISIL - A1+ | 2.90 |
- AU Small Finance Bank Ltd. | FITC - A1+ | 0.99 |
- L&T Finance Limited | CARE - A1+ | 0.95 |
- JM Financial Products Ltd. | ICRA - A1+ | 0.20 |
- Reliance Industries Ltd. | ICRA - A1+ | 0.10 |
- Kotak Mahindra Prime Ltd. | CRISIL - A1+ | 0.10 |
- CanFin Homes Ltd | ICRA - A1+ | 0.10 |

**Sub Total** | 68.25 |

**Outstanding derivative exposure** (% age) | 68.49 |

**Hedged position in Equity & Equity related instruments**

**Outstanding derivative exposure** (% age) | 68.49 |

### PERFORMANCE ^ - Wholesale Plan - Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)@</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>5.97</td>
<td>6.76</td>
<td>12.88</td>
<td>10,597</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>6.73</td>
<td>7.72</td>
<td>13.52</td>
<td>12,167</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>7.35</td>
<td>8.21</td>
<td>14.56</td>
<td>14,256</td>
</tr>
<tr>
<td>Oct 23, 07</td>
<td>Since Inception</td>
<td>7.36</td>
<td>7.57</td>
<td>6.21</td>
<td>20,147</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annually (CAGR). Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. For performance of other schemes managed by Krishan Kumar Daga, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

---

Face Value per Unit: ₹ 10 unless otherwise specified. + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of August 31, 2017 unless otherwise specified.
**INVESTMENT OBJECTIVE**
To optimise returns while maintaining a balance of safety, yield and liquidity.

**FUND MANAGER**
Shobhit Mehrotra (since September 11, 07)
Total Experience: Over 25 years

**INCEPTION DATE (Date of Allotment)**
September 11, 2000

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)**
- Regular Plan - Growth Option: 38.7671
- Regular Plan - Quarterly Dividend Option: 11.1952
- Regular Plan - Normal Dividend Option: 12.2243
- Direct Plan - Growth Option: 40.3403
- Direct Plan - Quarterly Dividend Option: 11.6886
- Direct Plan - Normal Dividend Option: 12.7576

**ASSETS UNDER MANAGEMENT (₹) IN CRORE**
As on August 31, 2017: 1,791.56
Average for Month of August, 2017: 1,800.09

**QUANTITATIVE DATA**
- Average Maturity: 13.02 years
- Modified Duration: 7.21 years
- Yield to Maturity: 7.20%

**TOTAL EXPENSE RATIO (Weighted Average for the month)**
Excluding Goods and Service Tax on Management Fees
- Regular: 1.90%
- Direct: 1.35%

**#BENCHMARK INDEX**: CRISIL Composite Bond Fund Index
**##ADDL. BENCHMARK INDEX**: CRISIL 10 year Gilt Index

**EXIT LOAD**
Nil

**PLANS & OPTIONS**

**MINIMUM APPLICATION AMOUNT**
Purchase: ₹ 5,000 and any amount thereafter. Additional Purchase: ₹ 1,000 and any amount thereafter.

**REDEMPTION PROCEEDS**
Normally despatched within 3-4 Business Days.

**Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).**

---

**PORTFOLIO**

<table>
<thead>
<tr>
<th>Issuer</th>
<th>Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>GOVERNMENT SECURITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• 6.79 GOI 2029</td>
<td>Sovereign</td>
<td>12.50</td>
</tr>
<tr>
<td>• 8.17 GOI 2044</td>
<td>Sovereign</td>
<td>8.05</td>
</tr>
<tr>
<td>• 7.73 GOI 2034</td>
<td>Sovereign</td>
<td>6.37</td>
</tr>
<tr>
<td>• 7.61 GOI 2030</td>
<td>Sovereign</td>
<td>5.86</td>
</tr>
<tr>
<td>• 6.57 GOI 2033</td>
<td>Sovereign</td>
<td>5.41</td>
</tr>
<tr>
<td>• 7.95 GOI 2032</td>
<td>Sovereign</td>
<td>5.25</td>
</tr>
<tr>
<td>• 8.32 GOI 2032</td>
<td>Sovereign</td>
<td>4.64</td>
</tr>
<tr>
<td>7.59 GOI 2026</td>
<td>Sovereign</td>
<td>2.92</td>
</tr>
<tr>
<td>7.35 GOI 2024</td>
<td>Sovereign</td>
<td>2.89</td>
</tr>
<tr>
<td>7.40 GOI 2035</td>
<td>Sovereign</td>
<td>2.87</td>
</tr>
<tr>
<td>9.20 GOI 2030</td>
<td>Sovereign</td>
<td>2.29</td>
</tr>
<tr>
<td>8.30 GOI 2042</td>
<td>Sovereign</td>
<td>2.19</td>
</tr>
<tr>
<td>6.90 GOI 2026</td>
<td>Sovereign</td>
<td>1.92</td>
</tr>
<tr>
<td>9.23 GOI 2043</td>
<td>Sovereign</td>
<td>1.71</td>
</tr>
<tr>
<td>7.72 GOI 2025</td>
<td>Sovereign</td>
<td>1.47</td>
</tr>
<tr>
<td>6.79 GOI 2027</td>
<td>Sovereign</td>
<td>1.42</td>
</tr>
<tr>
<td>7.72 GOI 2055</td>
<td>Sovereign</td>
<td>0.90</td>
</tr>
<tr>
<td>7.50 GOI 2034</td>
<td>Sovereign</td>
<td>0.87</td>
</tr>
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</table>

**DEBT & DEBT RELATED**

<table>
<thead>
<tr>
<th>Issuer</th>
<th>Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.44 GOI 2023</td>
<td>Sovereign</td>
<td>0.33</td>
</tr>
<tr>
<td>8.20 GOI 2025</td>
<td>Sovereign</td>
<td>0.19</td>
</tr>
<tr>
<td>9.15 GOI 2024</td>
<td>Sovereign</td>
<td>@</td>
</tr>
<tr>
<td>Sub Total</td>
<td></td>
<td>70.05</td>
</tr>
</tbody>
</table>

**CREDIT EXPOSURE**
- National Highways Authority of India
- Indian Railway Finance Corporation Ltd.
- Punjab National Bank

**PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)**

<table>
<thead>
<tr>
<th>Class</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>G-Sec</td>
<td>70.05</td>
</tr>
<tr>
<td>Credit Exposure</td>
<td>25.25</td>
</tr>
<tr>
<td>Cash, Cash Equivalents and Net Current Assets</td>
<td>4.70</td>
</tr>
</tbody>
</table>

**PORTFOLIO CLASSIFICATION BY RATING CLASS (%)**

<table>
<thead>
<tr>
<th>Class</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sovereign</td>
<td>70.05</td>
</tr>
<tr>
<td>AAA/AA(A)/A1+/A1+(SO) &amp; Equivalent</td>
<td>12.92</td>
</tr>
<tr>
<td>AA+ &amp; Below</td>
<td>12.33</td>
</tr>
<tr>
<td>Cash, Cash Equivalents and Net Current Assets</td>
<td>4.70</td>
</tr>
</tbody>
</table>

**PERFORMANCE - Regular Plan - Growth Option**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>5.90</td>
<td>9.31</td>
<td>8.97</td>
<td>10,590</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>10.36</td>
<td>11.01</td>
<td>11.03</td>
<td>13,457</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>8.84</td>
<td>9.58</td>
<td>8.47</td>
<td>15,277</td>
</tr>
<tr>
<td>Sep 11, 00</td>
<td>Since Inception</td>
<td>8.31</td>
<td>N.A.</td>
<td>N.A.</td>
<td>38,767</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme where a portion of scheme’s investments are made in money market instruments.

**RISKOMETER**

- Low
- Medium
- High

Investors understand that their principal will be at moderate risk.

---

For Performance of direct Plan, refer page no. 60. For Performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

---

This product is suitable for investors who are seeking —

- Regular income over medium to long term.
- To optimise returns while maintaining a balance of safety, yield and liquidity by investment in debt and money market instruments.

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Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

---

Face Value per Unit: ₹ 10 unless otherwise specified. Data is as of August 31, 2017 unless otherwise specified.
INVESTMENT OBJECTIVE
To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.

FUND MANAGER *
Anil Bamboli (since February 16, 04) Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)
April 28, 1997

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan - Growth Option 58.8688
Regular Plan - Quarterly Dividend Option 12.1084
Regular Plan - Half-Yearly Dividend Option 11.9039
Regular Plan - Yearly Dividend Option 13.1944
Regular Plan - Normal Dividend Option 12.6114
Direct Plan - Growth Option 61.0878
Direct Plan - Quarterly Dividend Option 12.5792
Direct Plan - Half-Yearly Dividend Option 12.8285
Direct Plan - Yearly Dividend Option 13.7166
Direct Plan - Normal Dividend Option 12.8624

ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on August 31, 2017 2,034.70
Average for Month of August, 2017 2,055.80

QUANTITATIVE DATA
Average Maturity * 10.48 years
Modified Duration * 6.10 years
Yield to Maturity 7.40%
* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month)
Excluding Goods and Service Tax on Management Fees
Regular: 1.67%
Direct: 0.97%

#BENCHMARK INDEX: CRISIL Composite Bond Fund Index
# ADDL. BENCHMARK INDEX: CRISIL 10 year gilt Index

EXIT LOAD
• In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 6 months from the date of allotment.
• No Exit Load is payable if Units are redeemed / switched-out after 6 months from the date of allotment.
For further details, please refer to para ‘Exit Load’ on Pg 52.

PLANS & OPTIONS

MINIMUM APPLICATION AMOUNT
Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.

V Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking —
• Stable returns over medium to long term.
• To maximize income while maintaining the optimum balance of yield, safety and liquidity by investing in a range of debt and money market instruments of various maturity dates.

— Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

PORTFOLIO

<table>
<thead>
<tr>
<th>Issuer</th>
<th>Rating</th>
<th>% to NAV</th>
</tr>
</thead>
</table>

DEBT & DEBT RELATED

GOVERNMENT SECURITIES

• 8.32 GOI 2032  Sovereign 10.89
• 8.30 GOI 2040  Sovereign 5.48
• 6.57 GOI 2033  Sovereign 4.11
• 6.79 GOI 2029  Sovereign 3.91
• 8.21 SDL 2022  Sovereign 3.84
• 8.24 GOI 2033  Sovereign 3.26
• 8.17 SDL 2044  Sovereign 3.00
• 7.88 GOI 2030  Sovereign 2.63
• 8.28 GOI 2027  Sovereign 2.42
• 7.61 GOI 2030  Sovereign 2.32
• 8.29 SDL 2024  Sovereign 1.87
• 8.27 SDL 2023  Sovereign 1.87
• 8.27 SDL 2022  Sovereign 1.86
• 7.76 GOI 2023  Sovereign 1.86
• 7.73 GOI 2034  Sovereign 1.83
• 6.79 GOI 2027  Sovereign 1.75
• 8.33 GOI 2036  Sovereign 1.65
• 7.50 GOI 2034  Sovereign 1.53
• 8.20 GOI 2022  Sovereign 1.31
• 8.56 SDL 2023  Sovereign 1.31
• 7.68 GOI 2023  Sovereign 1.29
• 7.35 GOI 2024  Sovereign 1.27
• 7.59 GOI 2026  Sovereign 1.03
• 8.08 GOI 2022  Sovereign 0.78
• 8.39 SDL 2022  Sovereign 0.52
• 8.15 SDL 2021  Sovereign 0.51
• 7.40 GOI 2035  Sovereign 0.51
• 7.87 SDL 2027  Sovereign 0.33

CREDIT EXPOSURE

• State Bank of India CRISIL - AA+, AAA 5.28
• Union Bank of India FITCH - AA 5.16
• Power Finance Corporation Ltd. CARE - AAA / CRISIL - A+ 3.73
• Bank of India CRISIL - A+ 2.55
• Hindalco Industries Ltd. CRISIL - AA 1.85
• Syndicate Bank CARE - AA 1.72

Mahanagar Telephone Nigam Ltd. CARE - AAA(SO) 1.37

National Highways Authority of India CRISIL - AAA 1.26
Axis Bank Ltd. CRISIL - AA+ 1.23
Indian Railway Finance Corporation Ltd. CRISIL - AAA 1.23
Oriental Bank of Commerce ICRA - A 1.22
Bank of Baroda CARE - AA 0.75
Tata Power Co. Ltd. CRISIL - AA 0.27
NTPC Ltd. CRISIL - AAA 0.03

Sub Total 67.50

• Top Ten Holdings, @ less than 0.01%

PERFORMANCE ** - Regular Plan - Growth Option

Date | Period | Scheme Returns (%) | Benchmark Returns (%) # |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.13</td>
<td>9.31</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>10.79</td>
<td>11.01</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>9.79</td>
<td>9.58</td>
</tr>
<tr>
<td>Apr 28, 97</td>
<td>Since Inception</td>
<td>9.10</td>
<td>N.A</td>
</tr>
</tbody>
</table>

Additional Benchmark Returns (%) # # | Scheme (%) | Benchmark (%) ## | Additional Benchmark (%) ### |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>8.68 SDL 2023</td>
<td>Sovereign</td>
<td>0.26</td>
<td></td>
</tr>
<tr>
<td>8.14 SDL 2025</td>
<td>Sovereign</td>
<td>0.26</td>
<td></td>
</tr>
<tr>
<td>7.85 SDL 2027</td>
<td>Sovereign</td>
<td>0.05</td>
<td></td>
</tr>
<tr>
<td>8.33 GOI 2026</td>
<td>Sovereign</td>
<td>0.04</td>
<td></td>
</tr>
<tr>
<td>8.51 SDL 2023</td>
<td>Sovereign</td>
<td>0.04</td>
<td></td>
</tr>
<tr>
<td>1.44 GOI 2023</td>
<td>Sovereign</td>
<td>0.03</td>
<td></td>
</tr>
<tr>
<td>8.26 SDL 2025</td>
<td>Sovereign</td>
<td>0.03</td>
<td></td>
</tr>
<tr>
<td>8.19 SDL 2026</td>
<td>Sovereign</td>
<td>0.03</td>
<td></td>
</tr>
</tbody>
</table>

Sub Total 100.00

PORTFOLIO

<table>
<thead>
<tr>
<th>Portfolio Classification by Asset Class (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>G-sec, SDL</td>
</tr>
<tr>
<td>Credit Exposure</td>
</tr>
<tr>
<td>Cash, Cash Equivalents and Net Current Assets</td>
</tr>
</tbody>
</table>

PORTFOLIO

<table>
<thead>
<tr>
<th>Portfolio Classification by Rating Class (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sovereign</td>
</tr>
<tr>
<td>AAA/AAA(SO)/A1+/A1+(SO) &amp; Equivalent</td>
</tr>
<tr>
<td>AA+ &amp; Below</td>
</tr>
<tr>
<td>Cash, Cash Equivalents and Net Current Assets</td>
</tr>
</tbody>
</table>

* Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of August 31, 2017 unless otherwise specified.

Intouch mutually
**INVESTMENT OBJECTIVE**

To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity. The objective is to cater to the needs of investors with shorter term investment horizons and to provide stable returns over shorter periods.

**FUND MANAGER**

Shobhit Mehrotra (Since September 1, 07)

Total Experience: Over 25 years

**INCEPTION DATE (Date of Allotment)**

February 6, 2002

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)**

<table>
<thead>
<tr>
<th>Plan</th>
<th>Regular Plan - Growth Option</th>
<th>Regular Plan - Dividend Option</th>
<th>Regular Plan - Fortnightly Dividend Option</th>
<th>Direct Plan - Growth Option</th>
<th>Direct Plan - Dividend Option</th>
<th>Direct Plan - Fortnightly Dividend Option</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAV</td>
<td>33.7471</td>
<td>12.8043</td>
<td>10.5888</td>
<td>34.5379</td>
<td>12.9308</td>
<td>10.6219</td>
</tr>
</tbody>
</table>

**QUANTITATIVE DATA**

Average Maturity *: 3.60 years

Modified Duration *: 2.57 years

Yield to Maturity (*): 7.48%

* Computed on the invested amount.

**ASSETS UNDER MANAGEMENT (₹) IN CRORE**

As on August 31, 2017: 2,107.62

Average for Month of August, 2017: 2,110.31

**PLANS & OPTIONS**


**MINIMUM APPLICATION AMOUNT**

Purchase: ₹ 5,000 and any amount thereafter.

Additional Purchase: ₹ 1,000 and any amount thereafter.

**REDEMPTION PROCEEDS**

Normally despatched within 3-4 Business Days.

† Dedicated Fund Manager for Overseas Investments: Mr. Rakesh Vyas (Total Experience - Over 10 years).

**PERFORMANCE**

- **Regular Plan - Growth Option**

  Date          | Period                  | Scheme Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Scheme (%) | Benchmark (%) | Additional Benchmark (%) |
  Aug 31, 16   | Last Year               | 8.16               | 8.16                   | 6.24                             | 10,816     | 10,816        | 10,624                     |
  Aug 28, 14   | Last 3 Years            | 9.24               | 9.10                   | 7.48                             | 13,049     | 13,000        | 12,426                     |
  Aug 31, 12   | Last 5 Years            | 8.98               | 9.04                   | 7.30                             | 15,375     | 15,418        | 14,229                     |
  Feb 06, 02   | Since Inception         | 8.12               | N.A.                   | 9.58                             | 33,747     | N.A.          | 24,697                     |

**Portfolio Classification by Asset Class (%)**

- G-Sec, SDL: 18.36%
- CD/CPS: 2.31%
- Credit Exposure: 73.79%
- Cash, Cash Equivalents and Net Current Assets: 5.54%

**Portfolio Classification by Rating Class (%)**

- Sovereign: 18.36%
- AAA/AAA(SO)/A1+/A1+(SO) & Equivalent: 38.06%
- AA+ & Below: 38.04%
- Cash, Cash Equivalents and Net Current Assets: 5.54%

**DEBT & DEBT RELATED**

**GOVERNMENT SECURITIES**

- 6.79 GSI 2029: Sovereign: 3.31%
- 7.68 GSI 2023: Sovereign: 2.75%
- 7.59 GSI 2029: Sovereign: 2.59%
- 6.79 GSI 2027: Sovereign: 2.54%
- 7.35 GSI 2024: Sovereign: 1.72%
- 7.95 GSI 2032: Sovereign: 1.28%
- 5.79 GSI 2026: Sovereign: 1.24%
- 6.57 GSI 2033: Sovereign: 1.15%
- 8.60 GSI 2028: Sovereign: 1.06%
- 7.61 GSI 2030: Sovereign: 0.50%
- 8.88 SDL 2017: Sovereign: 0.22%

**Sub Total**: 18.36%

**MONEY MARKET INSTRUMENTS**

- National Bank for Agriculture & Rural Development: C RISIL - A1+
  Sub Total: 2.31%

**CREDIT EXPOSURE**

- Housing Development Finance Corporation Ltd.: CRISIL - AAA
  - Vedanta Ltd.: CRISIL - AA
  - HPCL-Mittal Energy Limited: FITCH - AA
  - Tata International Ltd.: CARE - A+
  - LIC Housing Finance Ltd.: CRISIL - AAA
  - Tata Power Co. Ltd.: ICRA - AA-
  - Reliance Jio Infocomm Limited: CRISIL - AAA
  - Toyota Financial Services India Ltd.: CRISIL - AAA
  - Rural Electrification Corporation Ltd.: CRISIL - AAA
  - Indiabulls Housing Finance Ltd.: CARE - AAA
  - HDFC Bank Ltd.: CRISIL - AA+

**Total**: 25.31%

**ANNUALIZED RETURN**

- 7.09 GSI 2029: 3.31%
- 7.68 GSI 2023: 2.75%
- 7.59 GSI 2029: 2.59%
- 6.79 GSI 2027: 2.54%
- 7.35 GSI 2024: 1.72%
- 7.95 GSI 2032: 1.28%
- 5.79 GSI 2026: 1.24%
- 6.57 GSI 2033: 1.15%
- 8.60 GSI 2028: 1.06%
- 7.61 GSI 2030: 0.50%
- 8.88 SDL 2017: 0.22%

**Sub Total**: 18.36%

**RISKOMETER**

Investors understand that their principal will be at moderate risk.

- Investors should consult their financial advisers if in doubt whether the product is suitable for them.

*Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

---
**INVESTMENT OBJECTIVE**
To generate regular income through investment in Debt Securities and Money Market Instruments.

**FUND MANAGER**
Anil Bamboli (since January 13, 04)
Total Experience: Over 23 years

**INCEPTION DATE (Date of Allotment)**
February 28, 2002

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)**
Regular Plan - Growth Option 33.5232
Regular Plan - Dividend Option 12.9655
Regular Plan - Monthly Dividend Option 10.3713
Direct Plan - Growth Option 34.1705
Direct Plan - Dividend Option 13.0169
Direct Plan - Monthly Dividend Option 10.3384

**ASSETS UNDER MANAGEMENT (₹) IN CRORE**
As on August 31, 2017 5,281.88
Average for Month of August, 2017 5,238.15

**QUANTITATIVE DATA**
Average Maturity * 1.65 years
Modified Duration * 1.43 years
Yield to Maturity * 7.96%
Computation of the invested amount.

**TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees**
Regular: 1.59% Direct: 0.89%

**#BENCHMARK INDEX: CRISIL Short Term Bond Fund Index**

**# ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index**

**EXIT LOAD**
- In respect of each purchase / switch-in of Units, 15% of the units (the “limit”) may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
  - Exit load of 0.75% is payable if units are redeemed / switched out within 6 months from the date of allotment.
  - No exit load is payable if units are redeemed / switched out after 6 months from the date of allotment (w.e.f. September 01, 2017)

**For further details, please refer to para “Exit Load” on Pg 52.**

**PLANS & OPTIONS**

**MINIMUM APPLICATION AMOUNT**
- Purchase: ₹ 5,000 and any amount thereafter
- Additional Purchase: ₹ 1,000 and any amount thereafter.

**REDEMPTION PROCEEDS**
- Normally despatched within 3-4 Business Days.
- Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking —
- Regular income over short to medium term.
- Investment in debt and money market instruments with a short to medium term maturity (average maturity profile of 1-3 years).

--- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**PORTFOLIO**

**DEBT & DEBT RELATED MONEY MARKET INSTRUMENTS**
- CBDCP
  - Simplex Infrastructures Ltd. CARE - A1 2.97
  - Steel Authority of India Ltd. CARE - A1 + 1.03
  - IFCID Cementation India Ltd. CARE - A1 0.90
  - Sub Total 4.90
- CREDIT EXPOSURE
  - Housing Development Finance Corporation Ltd.f CARE - A1 6.90
  - Vedanta Ltd. CARE - AAA 6.37
  - HCL-Mittal Energy Limited FITCH - AA 3.56
  - Power Finance Corporation CARE - A1 3.54
  - Nuvoce Vistas Corporation Limited (100% subsidiary of Nirma Ltd. & Holding Co. of Lafarge India Ltd.) CARE - A1 3.40
  - SADBhav Infrastructure Project Ltd CARE - A+ 3.25
  - Adani Transmission Limited CARE - A+ (SO) 3.23
  - Tata Power Ltd. (subsidiary of Tata Motors Ltd.) CARE - A1 3.04
  - Adani Power Ltd. (secured by Shares of Adani Port & SEZ Ltd.) CARE - A(A) 3.00
  - *Trends in Vague Private Ltd. (Axis Capital Underwriting) ICRA - AAA(SO) 2.84
  - *Cholamandalam Investment and Finance Company Finance Ltd. CARE - AAA / ICRA - AAA 2.43
- PLANS & OPTIONS
  - Regular Plan - Growth Option:
    - Monthly dividend Option 10.3384
    - Direct Plan - Growth Option 34.1705
  - Regular Plan - Direct Plan:
    - Monthly dividend Option 10.3384
    - Direct Plan - Growth Option 34.1705

**PORTFOLIO**

**ADDITIONALベンチマークインデックス:**
- CRISIL Short Term Bond Fund Index
- CRISIL 1 year T-Bill Index

**RISK RATER**
- Investors understand that their principal will be at moderate risk
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**PERFORMANCE**
- Regular Plan - Growth Option

**Portfolio Classification by Asset Class (%)**
- CD/CP 4.90
- Credit Exposure 90.06
- Cash, Cash Equivalents and Net Current Assets 5.04

**Portfolio Classification by Rating Class (%)**
- AAA/AA/AASO/(A1+)/(A1+)/(SO) & Equivalent 25.25
- AA+ & Below 69.34
- Unrated 0.37
- Cash, Cash Equivalents and Net Current Assets 5.04

**Issue**
- Issuer Rating
- % to NAV

**Issuer**
- Rating
- % to NAV

- L&T Finance Limited CARE - AA++ 0.95
- HDB Financial Services Ltd. CARE - AA+ 0.95
- Shriram Transport Finance Co. Ltd. CARE - AA+ / CRISIL - AA+ / FITCH - AA+ 0.92
- GEFA Development Private Ltd. CARE - A+ 0.86
- Simplex Infrastructures Ltd. CARE - A 0.86
- Rural Electrification Corporation Ltd. CRISIL - AAA 0.76
- Tata Industries Ltd. CRISIL - AAA 0.76
- Patanjali Yogveda Refinery India Pvt Ltd (Corporate Guarantee by EID Parry) CRISIL - AA(SO) 0.75
- Inox Air Products Ltd. CRISIL - AAA 0.69
- Aditya Birla Fashion and Retail Ltd. CRISIL - AAA 0.67
- Tata Steel Ltd. CRISIL - AAA 0.66
- Bhanu Vayug Private Limited (Secured with shares of Emami Ltd.) FITCH - AA(SO) 0.63
- IL&FS Holdings Limited CRISIL - AA 0.62
- Tata Realty and Infrastructure Ltd. ICRA - A 0.51
- Prisma Cement Ltd. FITCH - A 0.30
- Prabhatkaran Vinayog Private Ltd. (Secured with shares of Emami Ltd.) CRISIL - AA(SO) 0.50
- National Highways Authority of India CRISIL - AAA 0.48
- Century Textiles & Industries Ltd. CRISIL - AA 0.48
- JM Financial Credit Solutions Ltd. FITCH - A 0.48
- Indiabulls Capital Finance Ltd. CARE - A 0.48
- Tata Power Co. Ltd. ICRA - A 0.47
- Forbes Technologies Ltd. (Corporate Guarantee of Forbes & Co. Ltd.) CRISIL - AAA(SO) 0.47
- ONGC, Petro additions Limited (OPAL) (Put on ONGC Limited) CRISIL - AAA 0.46
- Sprint Textiles Limited Private Limited (Secured with shares of ZEE Entertainment Enterprise Ltd & Dish TV Ltd) Unrated 0.37
- APL Apollo Tubes Ltd. CARE - A+ 0.29
- Aavas Financers Limited ICRA - A 0.29
- JM Financial Asset Reconstruction Company Ltd. ICRA - AA 0.22
- Small Industries Development Bank of India CARE - AA 0.19
- Astra Microwave Products Ltd. CRISIL - AAA 0.19
- Power Grid Corporation of India CRISIL - AAA 0.18
- Sub Total 90.06
- Cash, Cash Equivalents and Net Current Assets 5.04
- Grand Total 100.00

**Date**
- Riskometer
- Low
- Medium
- High

- Investors understand that their principal will be at moderate risk
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.**
HDFC Short Term Opportunities Fund
(An open-ended income scheme)

**INVESTMENT OBJECTIVE**
To generate regular income through investments in Debt/ Money Market instruments and Government Securities with maturities not exceeding 36 months.

**FUND MANAGER**
Anil Bamboli (since June 25, 10)

**INCEPTION DATE (Date of Allotment)**
June 25, 2010

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (?)**

- Regular Plan - Growth Option: 18.5967
- Regular Plan - Fortnightly Dividend Option: 10.2275
- Regular Plan - Normal Dividend Option: 12.5038
- Direct Plan - Growth Option: 18.7248
- Direct Plan - Fortnightly Dividend Option: 10.2877
- Direct Plan - Normal Dividend Option: 12.5177

**ASSETS UNDER MANAGEMENT (?) IN CRORE**
As on August 31, 2017: 9,628.46
Average for Month of August, 2017: 9,648.25

**QUANTITATIVE DATA**
- Average Maturity: 1.73 years
- Modified Duration: 1.48 years
- Yield to Maturity: 7.01%
  * Computed on the invested amount.

**TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees**
Regular: 0.37%
Direct: 0.22%

**#BENCHMARK INDEX: CRISIL Short Term Bond Fund Index**

**#ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index**
Nil

**PLAN & OPTIONS**

**MINIMUM APPLICATION AMOUNT**
- Purchase: ≥ 5,000 and any amount thereafter.
  - Additional Purchase: ≥ 1,000 and any amount thereafter.

**REDEMPTION PROCEEDS**
Normally despatched within 3-4 Business Days.
* Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking—
- Regular income over short to medium term.
- Investment in debt and money market instruments and government securities with maturities not exceeding 36 months.

**PORTFOLIO**

<table>
<thead>
<tr>
<th>DEBT &amp; DEBT RELATED GOVERNMENT SECURITIES</th>
</tr>
</thead>
</table>
| 7.86 SDL 2019 Sov
| 8.39 SDL 2019 Sov
| 7.75 SDL 2018 Sov
| 8.39 SDL 2020 Sov
| 9.20 SDL 2018 Sov
| 8.39 SDL 2018 Sov
| 8.46 SDL 2019 Sov |
| **Sub Total** |
| **MONEY MARKET INSTRUMENTS** |
| **CD/CP** |
| Indiabulls Housing Finance Ltd. CRISIL - A1+ |
| **Sub Total** |

**CREDIT EXPOSURE**
- Power Infrastructure Corp. Ltd. CARE - AAA / CRISIL - AAA (10.73)
- National Bank for Agriculture & Rural Development CRISIL - AAA / FITCH - AAA (9.51)
- Housing Development Finance Corporation Ltd. CRISIL - AAA (8.73)
- Rural Electrification Corporation Ltd. CRISIL - AAA (7.44)
- ONGC Petro additions Limited (OPAL) (Put on ONGC Limited) CRISIL - AAA (6.11)
- Indiabulls Housing Finance Ltd. CARE - AAA / CRISIL - AAA (5.43)
- LIC Housing Finance Ltd. CARE - AAA / CRISIL - AAA (5.11)
- Mahindra & Mahindra Financial Services Ltd. CARE - AAA / FITCH - AAA (4.45)
- Export - Import Bank of India CRISIL - AAA (3.19)
- Tata Sons Ltd. CRISIL - AAA (3.12)
- L&T Finance Limited CARE - AA+ CRISIL - AAA (2.71)
- Tata Capital Financial Services Ltd. IcRA - AA+ (2.09)
- Small Industries Development Bank of India CARE - AAA (1.99)
- HDB Financial Services Ltd. CARE - AAA (1.85)
- Kotak Mahindra Prime Ltd. CRISIL - AAA (1.78)

**PERFORMANCE**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark (#)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>8.07</td>
<td>8.16</td>
<td>6.24</td>
<td>10,807</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.97</td>
<td>9.10</td>
<td>7.48</td>
<td>12,953</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>9.06</td>
<td>9.04</td>
<td>7.30</td>
<td>15,429</td>
</tr>
<tr>
<td>Jun 25, 10</td>
<td>Since Inception</td>
<td>9.01</td>
<td>8.54</td>
<td>6.93</td>
<td>18,597</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Anil Bamboli, please refer page 51. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit, CP - Commercial Papers. Data is as of August 31, 2017 unless otherwise specified.
INVESTMENT OBJECTIVE
To generate regular income through investments in Debt/
Money Market instruments and Government Securities with
maturities not exceeding 60 months.

FUND MANAGER *
Anupam Joshi (since October 27, 15)
Total Experience: Over 11 years

INCEPTION DATE (Date of Allotment)
June 29, 2010

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (?)
Regular Plan - Growth Option 18.8299
Regular Plan - Dividend Option 12.8071
Regular Plan - Quarterly Dividend Option 10.4490
Direct Plan - Growth Option 18.9090
Direct Plan - Dividend Option 12.9769
Direct Plan - Quarterly Dividend Option 10.4941

ASSETS UNDER MANAGEMENT (?) IN CRORE
As on August 31, 2017 12,150.06
Average for Month of August, 2017 11,593.81

QUANTITATIVE DATA
Average Maturity * 2.82 years
Modified Duration * 2.30 years
Yield to Maturity * 7.01%
* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month
Excluding Goods and Service tax on Management Fees
Regular: 0.36%
Direct: 0.26%

#BENCHMARK INDEX: CRISIL Composite Bond Fund Index
# ADDL BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD
Nil

PLANS & OPTIONS
Regular Plan, Direct Plan. Under both the Plans: Growth,
Quarterly Dividend & Normal Dividend. Both Dividend options
offer Payout and Reinvestment facilities.

MINIMUM APPLICATION AMOUNT
Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.
Y Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking —
• Regular income over medium to short term.
• Investment in debt, money market instruments and
government securities with maturities not exceeding
60 months.

Portfolio Classification by Asset Class (%)
- SDL 21.38
- CD/CP 75.43
- Cash, Cash Equivalents and Net Current Assets 3.19

Portfolio Classification by Rating Class (%)
- Sovereign 21.38
- AAA/AA(A)/1+/-A1+(SO) & Equivalent 75.43
- Cash, Cash Equivalents and Net Current Assets 3.19

PERFORMANCE ** - Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>8.83</td>
<td>9.31</td>
<td>8.97</td>
<td>10,883</td>
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<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>9.65</td>
<td>11.01</td>
<td>11.03</td>
<td>13,196</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>9.46</td>
<td>9.58</td>
<td>8.47</td>
<td>15,718</td>
</tr>
<tr>
<td>Jun 29, 10</td>
<td>Since Inception</td>
<td>9.22</td>
<td>8.74</td>
<td>7.28</td>
<td>18,830</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Anupam Joshi, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 63.

* Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of August 31, 2017 unless otherwise specified.

-- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Investors understand that their principal will be at moderately low risk
**INVESTMENT OBJECTIVE**
To generate credit risk-free returns through investments in sovereign securities issued by the central Government and/or State Government.

**FUND MANAGER**
Anil Bamboli (since September 1, 07)
Total Experience: Over 23 years

**INCEPTION DATE (Date of Allotment)**
July 25, 2001

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)**
- Regular Plan - Growth Option 28.2311
- Regular Plan - Dividend Option 11.4567
- Direct Plan - Growth Option 28.6037
- Direct Plan - Dividend Option 11.6421

**ASSETS UNDER MANAGEMENT (₹) IN CRORE**
As on August 31, 2017
436.48
Average for Month of August, 2017
427.95

**QUANTITATIVE DATA**
Average Maturity * 4.04 years
Modified Duration * 3.13 years
Yield to Maturity * 6.38%
* Computed on the invested amount.

**TOTAL EXPENSE RATIO (Weighted Average for the month**
- Excluding Goods and Service Tax on Management Fees
- Regular: 0.40%
- Direct: 0.20%

**BENCHMARK INDEX:**
- I-Sec SBI-Bex
- CRI-SIL 1 year T-Bill Index

**EXIT LOAD**
Nil

**PLANS & OPTIONS**
Regular Plan, Direct Plan. Under both the Plans: Growth & dividend Option (dividend Option offers dividend Payout and Reinvestment facility.

**MINIMUM APPLICATION AMOUNT**
- Purchase: ₹ 5,000 and any amount thereafter.
- Additional Purchase: ₹ 1,000 and any amount thereafter.

**REDEMPTION PROCEEDS**
Normally despatched within 3-4 Business Days.

**PORTFOLIO**

<table>
<thead>
<tr>
<th>Issuer</th>
<th>Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>G-Sec, SDL, T-bills</td>
<td>77.77</td>
<td></td>
</tr>
<tr>
<td>Cash, Cash Equivalents and Net Current Assets</td>
<td>22.23</td>
<td></td>
</tr>
</tbody>
</table>

**DEBT & DEBT RELATED**

<table>
<thead>
<tr>
<th>GOVERNMENT SECURITIES</th>
<th>Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>• 8.35 GOI 2022</td>
<td>Sovereign</td>
<td>18.39</td>
</tr>
<tr>
<td>• 8.20 GOI 2022</td>
<td>Sovereign</td>
<td>12.18</td>
</tr>
<tr>
<td>• 7.68 GOI 2023</td>
<td>Sovereign</td>
<td>10.86</td>
</tr>
<tr>
<td>• 7.35 GOI 2024</td>
<td>Sovereign</td>
<td>7.11</td>
</tr>
<tr>
<td>• 7.16 GOI 2023</td>
<td>Sovereign</td>
<td>7.04</td>
</tr>
<tr>
<td>• 8.13 GOI 2022</td>
<td>Sovereign</td>
<td>6.10</td>
</tr>
<tr>
<td>• 8.08 GOI 2022</td>
<td>Sovereign</td>
<td>6.08</td>
</tr>
<tr>
<td>• 8.28 SDL 2018</td>
<td>Sovereign</td>
<td>5.78</td>
</tr>
</tbody>
</table>

**Issuer**
- • 6.79 GOI 2027 Sovereign 2.33
- • 8.94 SDL 2022 Sovereign 1.23
- • 7.80 GOI 2021 Sovereign 0.60
- • 8.51 SDL 2023 Sovereign 0.07
- • 8.19 GOI 2020 Sovereign @

**Grand Total**
77.77
Cash, Cash Equivalents and Net Current Assets 22.23

**Top Ten Holdings, @ less than 0.01%**

**PERFORMANCE**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%@)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>8.24</td>
<td>7.85</td>
<td>6.24</td>
<td>10,824</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>9.67</td>
<td>8.86</td>
<td>7.48</td>
<td>13,203</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>8.86</td>
<td>8.45</td>
<td>7.30</td>
<td>15,288</td>
</tr>
<tr>
<td>Jul 25, 01</td>
<td>Since Inception</td>
<td>6.65</td>
<td>N.A.</td>
<td>6.10</td>
<td>28,231</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the scheme for the investors would be net of distribution tax as applicable. N.A., Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

**Portfolio Classification by Asset Class (%)**
- G-Sec, SDL, T-bills 77.77
- Cash, Cash Equivalents and Net Current Assets 22.23

**Portfolio Classification by Rating Class (%)**
- Sovereign 77.77
- Cash, Cash Equivalents and Net Current Assets 22.23

This product is suitable for investors who are seeking:
- Credit risk free returns over short to medium term.
- Investment in sovereign securities issued by Central / State Government with short to medium term maturities.

**Riskometer**
- LOW
- Moderate
- High
- Investors understand that their principal will be at moderate risk
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified. Data is as of August 31, 2017 unless otherwise specified.
HDFC Gilt Fund Long Term Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE
To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.

FUND MANAGER
Anil Bamboli (since September 1, 07)
Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)
July 25, 2001

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (?)
Regular Plan - Growth Option 35.2732
Regular Plan - Dividend Option 11.2695
Direct Plan - Growth Option 35.9374
Direct Plan - Dividend Option 11.5369

ASSETS UNDER MANAGEMENT (?) IN CRORE
As on August 31, 2017 2,606.94
Average for Month of August, 2017 2,604.22

QUANTITATIVE DATA
Average Maturity * 13.14 years
Modified Duration * 7.28 years
Yield to Maturity * 6.90%
* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees
Regular: 0.84% Direct: 0.44%

BENCHMARK INDEX: I-Sec Li-Bex
ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index
EXIT LOAD
Nil

PLANS & OPTIONS
Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option (Dividend Option offers Dividend Payout and Reinvestment facility).

MINIMUM APPLICATION AMOUNT
Purchase: ₹ 5,000 and any amount thereafter.
Additional Purchase: ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.
☑ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

DEBT & DEBT RELATED

GOVERNMENT SECURITIES
• 6.79 GOI 2029 Sovereign 12.60
• 8.32 GOI 2032 Sovereign 11.05
• 8.30 GOI 2040 Sovereign 10.27
• 8.24 GOI 2033 Sovereign 9.71
• 7.35 GOI 2024 Sovereign 5.95
• 6.79 GOI 2027 Sovereign 5.86
• 8.08 GOI 2022 Sovereign 4.48
• 8.17 GOI 2044 Sovereign 4.26
• 6.57 GOI 2033 Sovereign 3.90
• 8.35 SDL 2018 Sovereign 3.88
• 7.33 GOI 2034 Sovereign 3.81
• 8.30 GOI 2042 Sovereign 3.22
• 8.21 SDL 2022 Sovereign 3.00
• 8.20 GOI 2022 Sovereign 2.04
• 8.61 SDL 2022 Sovereign 1.55
• 7.95 GOI 2032 Sovereign 1.49
• 7.68 GOI 2023 Sovereign 1.41

This product is suitable for investors who are seeking —

- Credit risk free returns over medium to long term.
- Investment in sovereign securities issued by Central / State Government with medium to long term maturities.

Perception ^ - Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>6.83</td>
<td>8.51</td>
<td>8.97</td>
<td>10,683</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>12.12</td>
<td>12.59</td>
<td>11.03</td>
<td>14,113</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>9.98</td>
<td>10.66</td>
<td>8.47</td>
<td>16,097</td>
</tr>
<tr>
<td>Jul 25, 01</td>
<td>Since Inception</td>
<td>8.14</td>
<td>N.A.</td>
<td>N.A.</td>
<td>N.A.</td>
</tr>
</tbody>
</table>

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

---

The product is suitable for investors who are seeking—

- Credit risk free returns over medium to long term.
- Investment in sovereign securities issued by Central / State Government with medium to long term maturities.

**INVESTMENT OBJECTIVE**
To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.

**FUND MANAGER**
Anil Bamboli (since September 1, 07)
Total Experience: Over 23 years

**INCEPTION DATE (Date of Allotment)**
July 25, 2001

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (?)**
Regular Plan - Growth Option 35.2732
Regular Plan - Dividend Option 11.2695
Direct Plan - Growth Option 35.9374
Direct Plan - Dividend Option 11.5369

**ASSETS UNDER MANAGEMENT (?) IN CRORE**
As on August 31, 2017 2,606.94
Average for Month of August, 2017 2,604.22

**QUANTITATIVE DATA**
Average Maturity * 13.14 years
Modified Duration * 7.28 years
Yield to Maturity * 6.90%
* Computed on the invested amount.

**TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees**
Regular: 0.84% Direct: 0.44%

**BENCHMARK INDEX:** I-Sec Li-Bex
**ADDL. BENCHMARK INDEX:** CRISIL 10 year Gilt Index

**EXIT LOAD**
Nil

**PLANS & OPTIONS**
Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option (Dividend Option offers Dividend Payout and Reinvestment facility).

**MINIMUM APPLICATION AMOUNT**
Purchase: ₹ 5,000 and any amount thereafter.
Additional Purchase: ₹ 1,000 and any amount thereafter.

**REDEMPTION PROCEEDS**
Normally despatched within 3-4 Business Days.
☑ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

**DEBT & DEBT RELATED**

**GOVERNMENT SECURITIES**
- 6.79 GOI 2029 Sovereign 12.60
- 8.32 GOI 2032 Sovereign 11.05
- 8.30 GOI 2040 Sovereign 10.27
- 8.24 GOI 2033 Sovereign 9.71
- 7.35 GOI 2024 Sovereign 5.95
- 6.79 GOI 2027 Sovereign 5.86
- 8.08 GOI 2022 Sovereign 4.48
- 8.17 GOI 2044 Sovereign 4.26
- 6.57 GOI 2033 Sovereign 3.90
- 8.35 SDL 2018 Sovereign 3.88
- 7.33 GOI 2034 Sovereign 3.81
- 8.30 GOI 2042 Sovereign 3.22
- 8.21 SDL 2022 Sovereign 3.00
- 8.20 GOI 2022 Sovereign 2.04
- 8.61 SDL 2022 Sovereign 1.55
- 7.95 GOI 2032 Sovereign 1.49
- 7.68 GOI 2023 Sovereign 1.41

This product is suitable for investors who are seeking—

- Credit risk free returns over medium to long term.
- Investment in sovereign securities issued by Central / State Government with medium to long term maturities.

**PERFORMANCE** - Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>6.83</td>
<td>8.51</td>
<td>8.97</td>
<td>10,683</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>12.12</td>
<td>12.59</td>
<td>11.03</td>
<td>14,113</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>9.98</td>
<td>10.66</td>
<td>8.47</td>
<td>16,097</td>
</tr>
<tr>
<td>Jul 25, 01</td>
<td>Since Inception</td>
<td>8.14</td>
<td>N.A.</td>
<td>N.A.</td>
<td>N.A.</td>
</tr>
</tbody>
</table>

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

---

The product is suitable for investors who are seeking—

- Credit risk free returns over medium to long term.
- Investment in sovereign securities issued by Central / State Government with medium to long term maturities.
INVESTMENT OBJECTIVE
To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities and money market instruments.

FUND MANAGER
Shobhit Mehrotra (since February 16, 04)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)
January 16, 2003

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (?)

Retail Plan
Regular Plan - Growth Option 28.3086
Regular Plan - Daily Dividend Reinvestment Option 10.0809
Regular Plan - Weekly Dividend Option 10.1418
Regular Plan - Monthly Dividend Option 10.1505

Wholesale Plan
Regular Plan - Growth Option 29.1641
Regular Plan - Daily Dividend Reinvestment Option 10.0809
Regular Plan - Weekly Dividend Option 10.1420
Regular Plan - Monthly Dividend Option 10.1507
Direct Plan - Growth Option 29.2724
Direct Plan - Daily Dividend Reinvestment Option 10.0809
Direct Plan - Weekly Dividend Option 10.1420
Direct Plan - Monthly Dividend Option 10.1509

ASSETS UNDER MANAGEMENT (? IN CRORE)
As on August 31, 2017, 17,067.21
Average for Month of August, 2017, 16,882.59

QUANTITATIVE DATA
Average Maturity * 330 days
Modified Duration * 370 years
Yield to Maturity 6.83%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Expenses:
Regular: 0.35% Direct: 0.20%

BENCHMARK INDEX: CRISIL Liquid Fund Index
# BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD
Nil

PLANS & OPTIONS
Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option. The Dividend Option offers Daily Dividend Option (with Reinvestment facility only) and Weekly and Monthly Dividend Option (with Pay-out and Reinvestment facility).

MINIMUM APPLICATION AMOUNT
Purchase: ? 10 lakh and any amount thereafter.
Additional Purchase: ? 1 and any amount thereafter.

REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.
*Dedicated Fund Manager for Overseas Investments: Mr Rakesh Yyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking —

- Regular income over short term
- Inflation rate in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt securities and money market instruments of short maturities with higher liquidity.

Riskometer

Investors understand that their principal will be at moderately low risk.

— Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

<table>
<thead>
<tr>
<th>Issue</th>
<th>Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt &amp; Debt Related Government Securities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8.40 GDR 2024</td>
<td>Sovereign</td>
<td>0.32</td>
</tr>
<tr>
<td>8.20 GDR 2025</td>
<td>Sovereign</td>
<td>0.32</td>
</tr>
<tr>
<td>7.75 SDL 2018</td>
<td>Sovereign</td>
<td>0.23</td>
</tr>
<tr>
<td>8.21 SDL 2019</td>
<td>Sovereign</td>
<td>0.21</td>
</tr>
<tr>
<td>8.39 SDL 2019</td>
<td>Sovereign</td>
<td>0.18</td>
</tr>
<tr>
<td>7.86 SDL 2019</td>
<td>Sovereign</td>
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<td>8.50 SDL 2018</td>
<td>Sovereign</td>
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<td>9.23 SDL 2022</td>
<td>Sovereign</td>
<td>0.03</td>
</tr>
<tr>
<td>Sub Total</td>
<td></td>
<td>1.50</td>
</tr>
<tr>
<td>T-BILLS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>364 Days T-Bill - Mat 280817</td>
<td>Sovereign</td>
<td>0.50</td>
</tr>
<tr>
<td>Sub Total</td>
<td></td>
<td>3.18</td>
</tr>
</tbody>
</table>

MONEY MARKET INSTRUMENTS

CD/CP
- Export - Import Bank of India CRISIL - A1 + 8.32
- Power Finance Corporation Ltd. CARE - A1 + 5.23
- Axis Bank Ltd. CRISIL - A1 + 2.02
- ICICI Bank Ltd. CARE - A1+ / ICRA - A1+ 1.45

National Bank for Agriculture & Rural Development CRISIL - A1 + 0.96
Tata Motors Ltd. CRISIL - A1 + 0.94
PNB Housing Finance Ltd. CRISIL - A1 + 0.86
IndusInd Bank Ltd. CRISIL - A1 + 0.84
L&T Finance Limited CARE - A1 + 0.84
Adani Transmission Limited FITC'h - A1 + 0.71

Jain Financial Products Ltd. ICIC - A1 + 0.70
ICICI Home Finance Ltd. CRISIL - A1+ 0.58
Credit Suisse (India) Pvt. Ltd. CRISIL - A1+ 0.57
Indiabulls Capital Finance Ltd. CRISIL - A1 + 0.56
Tata Motors Housing Investments Ltd CRISIL - A1 0.14

Jain Financial Asset Reconstruction Company Ltd. ICIC - A1 + 0.14
Yes Bank Ltd. CRISIL - A1 @
Small Industries Development Bank of India CARE - A1 @
Indiabulls Housing Finance Ltd. CRISIL - A1+ @
Sub Total | 24.86 |

CREDIT EXPOSURE

Housing Development Finance Corporation Ltd. CRISIL - AAA 9.30
National Bank for Agriculture & Rural Development CRISIL - AAA 8.13
ONGC Petro additions Limited (OPAL) (Put on ONGC Limited) CRISIL - AAA(A00) 6.12
Indiabulls Housing Finance Ltd. CARE - AAA 4.22
Power Finance Corporation Ltd. CRISIL - AAA 3.80
LIC Housing Finance Ltd. CARE - AAA/CRISIL- AAA 3.14
Tata Capital Financial Services Ltd. CRISIL- AA+/ICRA- AA+ 2.95
Tata Power Co. Ltd. ICIC - AA- 1.91

PERFORMANCE ~ - Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>7.83</td>
<td>6.76</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.66</td>
<td>7.72</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>8.86</td>
<td>8.21</td>
</tr>
<tr>
<td>Oct 23, 07</td>
<td>Since Inception</td>
<td>8.38</td>
<td>7.57</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annualized (CAGR). Since Inception returns are calculated on (1+ 13.8218) (a lot more). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the case of Regular Plan. For performance of Direct Plan, refer page no. 60.

Your past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ? 10 unless otherwise specified, CD - Certificate of Deposit; OP - Open Price. Data is as of August 31, 2017 unless otherwise specified.
INVESTMENT OBJECTIVE
To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities and money market instruments.

FUND MANAGER
Shobhit Mehrotra (since February 16, 04)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)
January 16, 2003

NAV AS ON AUGUST 31, 2017 NAV PER UNIT (₹)
Regular Plan - Growth Option 29.6677
Regular Plan - Weekly Dividend Option 10.2043
Regular Plan - Normal Dividend Option 12.2191
Direct Plan - Growth Option 29.7405
Direct Plan - Weekly Dividend Option 10.5382
Direct Plan - Normal Dividend Option 12.1387

ASSETS UNDER MANAGEMENT (₹ IN CRORE)
As on August 31, 2017 1,535.01
Average for Month of August, 2017 1,548.75

QUANTITATIVE DATA
Average Maturity * 3.95 years
Modified Duration * 2.78 years
Yield to Maturity * 6.94%

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees
Regular: 0.26%
Direct: 0.21%

BENCHMARK INDEX: CRISIL Liquid Fund Index
ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index
EXIT LOAD
Nil (w.e.f. August 28, 2017)

PLANS & OPTIONS

MINIMUM APPLICATION AMOUNT
Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEemption PROCEEDS
Normally dispached within 3-4 Business Days.

Portfolio Classification by Asset Class (%)
- G-Sec 30.49
- CD/CP 1.30
- Credit Exposure 60.76
- Cash, Cash Equivalents and Net Current Assets 7.45

Portfolio Classification by Rating Class (%)
- Sovereign 30.49
- AAA/AAA(SO)/A1+/A1+(SO) & Equivalent 57.06
- AA+ & Below 5.00
- Cash, Cash Equivalents and Net Current Assets 7.45

PERFORMANCE ^ - Regular Plan - Growth Option
<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.58</td>
<td>6.76</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.62</td>
<td>7.72</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>Last 5 Years</td>
<td>8.78</td>
<td>8.21</td>
</tr>
<tr>
<td>Jan 16, 03</td>
<td>Since Inception</td>
<td>7.71</td>
<td>6.82</td>
</tr>
</tbody>
</table>

Additional Benchmark Returns (%)
<table>
<thead>
<tr>
<th>Date</th>
<th>Scheme (%)</th>
<th>Benchmark (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>6.24</td>
<td>10,758</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>7.48</td>
<td>12,827</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>7.30</td>
<td>15,238</td>
</tr>
<tr>
<td>Jan 16, 03</td>
<td>5.93</td>
<td>29,637</td>
</tr>
</tbody>
</table>

Value of ₹ 10,000 invested
<table>
<thead>
<tr>
<th>Date</th>
<th>Additional Benchmark (%) # # #</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>10,676</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>12,508</td>
</tr>
<tr>
<td>Aug 31, 12</td>
<td>14,838</td>
</tr>
<tr>
<td>Jan 16, 03</td>
<td>23,239</td>
</tr>
</tbody>
</table>

Return greater than 1 year period are compounded annualized (CAGR). Since Inception returns are calculated on ₹ 10,001 (lot size price). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The disinvestment of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

This product is suitable for investors who are seeking —
- Regular income over short to medium terms
- Investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt and money market instruments of longer term maturities.

Riskometer
Investors understand that their principal will be at moderate risk

---- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of August 31, 2017 unless otherwise specified.

HDFC Floating Rate Income Fund Long Term Plan (An open-ended income scheme)
HDFC Liquid Fund

An open-ended liquid income scheme

INVESTMENT OBJECTIVE
To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.

FUND MANAGER
Anupam Joshi (since October 27, 15)
Total Experience: Over 11 years

INCEPTION DATE (Date of Allotment)
October 17, 2000

NAV (AS ON AUGUST 31, 2017) ^^ NAV PER UNIT (₹)
HDFC Liquid Fund
Regular Plan - Growth Option 3.285.5896
Regular Plan - Dividend Reinvestment Option 1.019.8200
Regular Plan - Weekly Dividend Option 1.031.5675
Regular Plan - Monthly Dividend Option 1.026.8350
Direct Plan - Growth Option 3.296.5003
Direct Plan - Dividend Reinvestment Option 1.019.8200
Direct Plan - Weekly Dividend Option 1.031.5735
Direct Plan - Monthly Dividend Option 1.026.8435
HDFC Liquid Fund - Premium Plan
Regular Plan - Growth Option 3.347.9611
Regular Plan - Dividend Reinvestment Option 1.225.9800

ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on August 31, 2017 27,940.36
Average for Month of August, 2017 30,587.97

QUANTITATIVE DATA
Average Maturity * 47 days
Modified Duration * 44 days
Yield to Maturity * 6.25%
* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted AVERAGE for the month) Excluding Goods and Service Tax on Management Fees
Regular: 0.20% Direct: 0.10%

BENCHMARK INDEX: CRISIL Liquid Fund Index
# # ADJL BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD
Nil

PLANS & OPTIONS
Regular Plan, Regular Plan. Under both the Plans: Growth & Dividend Option. The Dividend Option offers Daily Dividend Option (Reinvestment facility only) and Weekly and Monthly Dividend Option (with Payout and Reinvestment facility).

MINIMUM APPLICATION AMOUNT

REDEPTION PROCEEDS
Normally dispatched within 1 Business Day.

INVESTOR DISCLOSURE
Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This product is suitable for investors who are seeking
- Income over short term.
- Investment in debt and money market instruments.

RISKOMETER
Low
Moderate
HIGH
Investors understand that their principal will be at low risk

Performance
- Regular Plan - Growth Option

Portfolio Classification by Asset Class (%)
SDI t-bills 28.86
CD/CP 77.75
Credit Exposure 9.31
Cash, Cash Equivalents and Net Current Assets -15.92

Portfolio Classification by Rating Class (%)
Sovereign 28.86
AAA/AA(ASO)+1/A1+(SO) & Equivalent 83.91
AA+ & Below 3.15
Cash, Cash Equivalents and Net Current Assets -15.92

Performance
- Regular Plan - Growth Option

Date Period Scheme (%) Benchmark (%) Additional Benchmark (%) Value of ₹ 10,000 invested
Aug 24, 17 Last 7 days 0.12 0.12 0.12 10,012 10,012 10,012
Aug 16, 17 Last 15 days 0.26 0.25 0.22 10,026 10,025 10,025
Jul 31, 17 Last 1 Month 0.53 0.54 0.46 10,053 10,054 10,046
Aug 31, 16 Last 1 Year 6.68 6.76 6.24 10,668 10,676 10,624
Aug 31, 14 Last 3 Years 7.77 7.74 7.50 12,518 12,508 12,426
Aug 31, 12 Last 5 Years 8.33 8.21 7.30 14,919 14,838 14,229
Oct 17, 00 Since Inception 7.30 N.A. 6.36 32,856 N.A. 28,332

Retrospectively greater than 1 year period are compounded annualised (CAAGR). Performance of dividend option under the schemes for the investors would not be of distribution tax as applicable. N.A. - Not Available. For performance of other schemes managed by Anupam Joshi, please refer page 52. Different plans viz.: Regular Plan and Direct Plan have a different method of computation of The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

⁎ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of August 31, 2017 unless otherwise specified.

INTOUCH MUTUALLY
August 2017
47
INVESTMENT OBJECTIVE
To generate optimal returns while maintaining safety and high liquidity.

FUND MANAGER
Anil Bamboli (since July 25, 12)
Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)
November 18, 1999

NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)
Regular Plan - Growth Option 3,469.0326
Regular Plan - Daily Dividend Reinvestment Option 1,063.6400
Direct Plan - Weekly Dividend Option 1,063.0214

QUANTITATIVE DATA
Average Maturity * 44 days
Modified Duration * 41 days
Yield to Maturity * 6.25%

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees
Regular: 0.30%
#BENCHMARK INDEX: CRISIL Liquid Fund Index
##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index
EXIT LOAD
Nil

PLANS & OPTIONS

MINIMUM APPLICATION AMOUNT
Purchase : Under Growth Option and Weekly Dividend Option : ₹ 5,000 and any amount thereafter. Under Daily Dividend Option - ₹ 10,000 and any amount thereafter
Additional Purchase : Under Growth Option and Weekly Dividend Option : ₹ 1,000 and any amount thereafter. Under Daily Dividend Option : ₹ 5,000 and any amount thereafter

REDEMPTION PROCEEDS
Normally despatched within 1 Business Day.

This product is suitable for investors who are seeking —

- Optimal returns over short term.
- Investment in debt and money market instruments with maturity of upto 91 days only.

Riskometer

LOW MODERATE HIGH

Investors understand that their principal will be at low risk if...

Portfolio Classification by Asset Class (%)

<table>
<thead>
<tr>
<th>Issuer</th>
<th>Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>T-BILLS</td>
<td>91 Days T-Bill - Mat 210917</td>
<td>Sovereign</td>
</tr>
<tr>
<td>T-BILLS</td>
<td>91 Days T-Bill - Mat 171117</td>
<td>Sovereign</td>
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<td>&amp;CM (Discounted Cash Management Bills) 80 days- Mat 180917</td>
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<td>3.38</td>
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<td>91 Days T-Bill - Mat 140917</td>
<td>Sovereign</td>
<td>0.14</td>
</tr>
</tbody>
</table>

Portfoilo

Portfolio Classification by Rating Class (%)

<table>
<thead>
<tr>
<th>Issuer</th>
<th>Rating</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>ICICI Home Finance Ltd.</td>
<td>ICRA - A1+</td>
<td>10.02</td>
</tr>
<tr>
<td>Power Finance Corporation Ltd.</td>
<td>CARE - A1+</td>
<td>9.45</td>
</tr>
<tr>
<td>APL Apollo Tubes Ltd.</td>
<td>CARE - A1+</td>
<td>6.70</td>
</tr>
<tr>
<td>Tata Capital Ltd.</td>
<td>CRISIL - A1+</td>
<td>4.05</td>
</tr>
<tr>
<td>Kotak Mahindra Prime Ltd.</td>
<td>CRISIL - A1+</td>
<td>3.96</td>
</tr>
<tr>
<td>Reliance Industries Ltd.</td>
<td>ICRA - A1+</td>
<td>3.38</td>
</tr>
<tr>
<td>GIC Housing Finance Ltd.</td>
<td>ICRA - A1+</td>
<td>3.04</td>
</tr>
<tr>
<td>Tata Steel Ltd.</td>
<td>FITC - A1+</td>
<td>2.77</td>
</tr>
<tr>
<td>Haldia Energy Ltd.</td>
<td>CARE - A1+</td>
<td>2.70</td>
</tr>
<tr>
<td>Credit Suisse AG</td>
<td>CRISIL - A1+</td>
<td>2.67</td>
</tr>
<tr>
<td>Shriram City Union Finance Ltd.</td>
<td>CARE - A1+</td>
<td>2.63</td>
</tr>
<tr>
<td>Aditya Birla Finance Ltd.</td>
<td>ICRA - A1+</td>
<td>2.41</td>
</tr>
<tr>
<td>STCIFinance Ltd.</td>
<td>CRISIL - A1+</td>
<td>2.34</td>
</tr>
<tr>
<td>Indiabulls Housing Finance Ltd.</td>
<td>CRISIL - A1+</td>
<td>2.03</td>
</tr>
<tr>
<td>Tata Motors Finance Solutions Priva</td>
<td>CARE - A1+</td>
<td>2.01</td>
</tr>
<tr>
<td>Aditya Birla Housing Finance Ltd</td>
<td>ICRA - A1+</td>
<td>1.68</td>
</tr>
<tr>
<td>PNB Housing Finance Ltd.</td>
<td>CARE - A1+</td>
<td>1.35</td>
</tr>
<tr>
<td>ICICI Securities Primary Dealership Ltd.</td>
<td>CRISIL - A1+</td>
<td>1.35</td>
</tr>
<tr>
<td>TATA Capital Housing Finance Ltd.</td>
<td>CRISIL - A1+</td>
<td>1.14</td>
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<tr>
<td>Trapl Trading &amp; Investments Pvt. Ltd</td>
<td>ICRA - A1+</td>
<td>1.01</td>
</tr>
<tr>
<td>Vedanta Ltd.</td>
<td>CRISIL - A1+</td>
<td>1.00</td>
</tr>
</tbody>
</table>

Performance

| Date | Period | Scheme Returns (%) $$ | Benchmark Returns (%#) | Additional Benchmark Returns (%) ||| | Value of ₹ 10,000 invested |
|------|--------|------------------------|-------------------------|-------------------------------|---|---------------------------------|
| Aug 24, 17 | Last 7 days | 0.12 | 0.12 | 10,012 | 10,012 | 10,012 |
| Aug 16, 17 | Last 15 days | 0.25 | 0.25 | 0.22 | 10,025 | 10,025 | 10,022 |
| Jul 31, 17 | Last 1 Month | 0.52 | 0.54 | 0.46 | 10,052 | 10,054 | 10,046 |
| Aug 31, 16 | Last 1 Year | 6.58 | 6.76 | 6.24 | 10,658 | 10,676 | 10,624 |
| Aug 31, 14 | Last 3 Years | 7.68 | 7.74 | 7.50 | 12,489 | 12,508 | 12,426 |
| Aug 31, 12 | Last 5 Years | 8.26 | 8.21 | 7.30 | 14,872 | 14,838 | 14,229 |

Returns greater than 1 year period are compounded annualized (CAGR). $$ All dividends declared prior to the spliting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The express of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

*Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.*
INVESTMENT OBJECTIVE
To generate regular income through investment in debt securities and money market instruments.

FUND MANAGER
Anupam Joshi (since October 27, 15)

Total Experience: Over 11 years

INCEPTION DATE (Date of Allotment)
November 18, 1999

NAV (AS ON AUGUST 31, 2017) ^ NAV PER UNIT (₹)

Retail Option
Regular Plan - Growth Option 35.4264
Regular Plan - Daily Dividend Reinvestment Option 10.1428
Regular Plan - Weekly Dividend Option 10.1647
Regular Plan - Monthly Dividend Option 10.1467
Direct Plan - Growth Option 36.6292
Direct Plan - Daily Dividend Reinvestment Option 10.9555
Direct Plan - Weekly Dividend Option 10.1947
Direct Plan - Monthly Dividend Option 10.1497

Wholesale Option
Regular Plan - Growth Option 37.2770
Regular Plan - Daily Dividend Reinvestment Option 10.1574
Regular Plan - Weekly Dividend Option 10.1666
Regular Plan - Monthly Dividend Option 10.1672

ASSETS UNDER MANAGEMENT (₹ IN CRORE)
As on August 31, 2017 14,877.26
Average for Month of August, 2017 15,099.80

QUANTITATIVE DATA
Average Maturity * 1.36 years
Modified Duration * 1.10 years
Yield to Maturity * 7.08%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted average for the month)
Excluding Goods and Service Tax on Management Fees
Regular: 0.97% Direct: 0.32%

BENCHMARK INDEX: CRISIL Liquid Fund Index

# BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD
Nil

PLANS & OPTIONS
Regular Plan, Direct Plan, Retail Option: Each Plan offers Growth and Dividend Option. Dividend Option offers Daily Dividend Option with Reinvestment facility only and Weekly and Monthly Dividend Option with Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT
Retail Option : Growth, Weekly and Monthly Dividend Option: Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter. Daily Dividend Option : Purchase : ₹ 10,000 and any amount thereafter. Additional Purchase : ₹ 5,000 and any amount thereafter.

REDEMPTION PROCEEDS
Normally dispatched within 3-4 Business Days.
Y Dedicated Fund Manager for Overseas Investments: Mr Rakesh Yyas (Total Experience - Over 10 years).
^ Calculated on all calendar days.

DEBT & DEBT RELATED GOVERNMENT SECURITIES
7.35 GOC 2024 Sovereign 1.01
8.40 GOC 2024 Sovereign 0.51
8.15 GOC 2026 Sovereign 0.51
8.20 GOC 2025 Sovereign 0.47
7.86 SDL 2019 Sovereign 0.34
8.87 SDL 2018 Sovereign 0.17
6.84 SDL 2022 Sovereign @ Sub Total 3.15

T-BILLS
91 Days Till - Mat 121017 1.00
Sub Total 1.00

MOONEY MARKET INSTRUMENTS
CD/CDCP
Power Finance Corporation Ltd. CARE - A+ 3.22
Export - Import Bank of India CRISIL - A1+ / CRISIL - A+ 2.47
Canfin Homes Ltd. ICRA - A1+ 1.30
Adani Ports and Special Economic Zone Ltd. ICRA - A1+ 0.01
Kotak Mahindra Prime Ltd. ICRA - A1+ 0.14
National Bank for Agriculture & Rural Development CRISIL - A1+ 0.98
IndusInd Bank Ltd. CRISIL - A1+ 0.97
Tata Motors Finance Ltd. CARE - A1+ 0.66
Credit Suisse AG CRISIL - A1+ 0.66
ICICI Bank Ltd. CARE - A1+ 0.50
SCB Inv & Ltc (Li) Ltd. CRISIL - A1+ 0.46
FedBank Financial Services Ltd. CRISIL - A1+ 0.26
Axis Bank Ltd. CRISIL - A1+ 0.17
IM Financial Products Ltd. CARE - A1+ 0.02
Tata Steel Ltd. FITCH - A1+ 0.03
Vedanta Ltd. CRISIL - A1+ 0.03
Yes Bank Ltd. ICRA - A1+ 0.01
Corporation Bank CRISIL - A1+ 0.01
Andhra Bank CRISIL - A1+ 0.01
Sub Total 15.79

CREDIT EXPOSURE
National Bank for Agriculture & Rural Development CRISIL - AAA 6.92
Housing Development Finance Corporation Ltd. CRISIL - AAA 6.78
ONGC Petro additions Limited (OPAL) (Put on ONGC Limited) CRISIL - AAA(ASO) 4.84
Power Finance Corporation Ltd. CRISIL - AAA 4.56
Indiabulls Housing Finance Ltd. CRISIL - AAA 4.09
Tata Capital Financial Services Ltd. CRISIL - AAA / ICRA - AA+ 2.70
Novico Vitas Corporation Limited (100% subsidiary of Nirmla Ltd & Holding Co. of Lafarge India Ltd.) CRISIL - AA 2.32
State Bank of India CRISIL - AAA - A, AAA 1.96
Canara Bank CRISIL - AAA 1.84
Rural Electrification Corporation Ltd. CRISIL - AAA 1.79
Reliance Jio Infocomm Limited CRISIL - AAA 1.73
Adani Ports and Special Economic Zone Ltd. FITCH - A+ 1.71
UJC Housing Finance Ltd. CARE - AAA/CRISIL - AAA 1.67

Portfolio Classification by Asset Class (%)

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>G-Sec, SDL</td>
<td>4.15</td>
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<tr>
<td>CD/CDCP</td>
<td>15.79</td>
</tr>
<tr>
<td>Credit Exposure</td>
<td>7.24</td>
</tr>
<tr>
<td>Cash, Cash Equivalents and Net Current Assets</td>
<td>73.2</td>
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</tbody>
</table>

PERFORMANCE - ^ Regular Plan - Growth Option

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.60</td>
<td>6.76</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>7.96</td>
<td>7.72</td>
</tr>
<tr>
<td>Aug 31, 11</td>
<td>Last 5 Years</td>
<td>8.07</td>
<td>8.21</td>
</tr>
<tr>
<td>Nov 18, 99</td>
<td>Since Inception</td>
<td>7.37</td>
<td>N.A.</td>
</tr>
</tbody>
</table>

Returns greater than 1 year period are compounded annually (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A. Not Available. For performance of other schemes managed by Anupam Joshi, please refer page 52. Different expense structure in the expenses of the above Plan and the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 63.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

This product is suitable for investors who are seeking —

- Regular income over short term.
- Investment in debt and money market instruments.

RISKOMETER

Riskometer

Investors understand that their principal will be at moderately low risk.

— Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of August 31, 2017 unless otherwise specified.

HDFC Cash Management Fund

Treasury Advantage Plan (An open-ended income scheme)
Portfolio Classification by Asset Class (%)

- CD/CP: 2.13
- Credit Exposure: 93.20
- Cash, Cash Equivalents and Net Current Assets: 4.67

Portfolios

- Debt & Equity: 10.81% (Portfolio 4)
- Credit Investment: 94.08% (Portfolio 2)
- Credit: 93.20% (Portfolio 7)
- Cash: 4.67% (Portfolio 12)

Riskometer

- LOW: Investors understand that their principal will be at moderate risk
- MODERATE: Investors should consult their financial advisers if doubt about whether the product is suitable for them.
To generate regular income through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks and Public Sector undertakings. There is no assurance that the investment objective of the Scheme will be realized.

**FUND MANAGER**
Anil Bamboli (since Mar 26, 14)
Total Experience: Over 23 years

**INCEPTION DATE (Date of Allotment)**
March 26, 2014

**NAV (AS ON AUGUST 31, 2017) NAV PER UNIT (₹)**
Regular Plan - Growth Option 13.6746
Regular Plan - Dividend Option 10.2711
Direct Plan - Growth Option 13.7655
Direct Plan - Dividend Option 10.3330

**ASSETS UNDER MANAGEMENT (₹) IN CRORE**
As on August 31, 2017 4,007.80
Average for Month of August, 2017 4,018.40

**QUANTITATIVE DATA**
Average Maturity * 4.34 years
Modified Duration * 3.20 years
Yield to Maturity * 7.93%
* Computed on the invested amount.

**TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees**
Regular: 0.71% Direct: 0.26%

**#BENCHMARK INDEX: CRISIL Short Term Bond Fund Index**
**###ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index**

**EXIT LOAD**
Nil

**PLANS & OPTIONS**

**MINIMUM APPLICATION AMOUNT**
Purchase : ₹ 5,000 and any amount thereafter.

**REDEMPTION PROCEEDS**
Normally despatched within 3-4 Business Days.


### INVESTMENT OBJECTIVE

To generate regular income through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks and Public Sector undertakings. There is no assurance that the investment objective of the Scheme will be realized.

**Portfolio Classification by Asset Class (%)**

- Credit Exposure 95.09
- Cash, Cash Equivalents and Net Current Assets 4.91

**Portfolio Classification by Rating Class (%)**

- AAA/AA(A50)/A1+/A1+(SO) & Equivalent 59.35
- AA + & Below 35.74
- Cash, Cash Equivalents and Net Current Assets 4.91

**PERFORMANCE**

**- Regular Plan - Growth Option**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>8.54</td>
<td>8.16</td>
<td>6.24</td>
<td>10,854</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>9.56</td>
<td>9.10</td>
<td>7.48</td>
<td>13,166</td>
</tr>
<tr>
<td>Mar 26, 14</td>
<td>Since Inception</td>
<td>9.54</td>
<td>9.20</td>
<td>7.59</td>
<td>13,675</td>
</tr>
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</table>

The above returns are for Regular Plan - Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). The Scheme is in existence for more than 1 year but less than 3 years. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Anil Bamboli, please refer page 46. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

*Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

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Face Value per Unit: ₹ 10 unless otherwise specified. Data is as of August 31, 2017 unless otherwise specified.
### Performance details of Schemes managed by respective Fund Managers

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Name of the Fund Manager</th>
<th>Funds Managed</th>
<th>Page no.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Mr. Prashant Jain</td>
<td>HDFC Equity Fund</td>
<td>06</td>
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<tr>
<td></td>
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<td>HDFC Top 200 Fund</td>
<td>07</td>
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<td>HDFC Prudence Fund</td>
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<td>HDFC MF Monthly Income Plan - LTP</td>
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<td>2</td>
<td>Mr. Vinay Kulkarni</td>
<td>HDFC Core &amp; Satellite Fund</td>
<td>09</td>
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<td>HDFC Premier Multi-Cap Fund</td>
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<td>HDFC Large Cap Fund</td>
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<td>HDFC TaxSaver</td>
<td>25</td>
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<td>HDFC MF Monthly Income Plan - STP</td>
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<td>HDFC Equity Savings Fund (Co-managed scheme)</td>
<td>16-17</td>
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<td>Close ended schemes (Co-managed schemes)</td>
<td>58</td>
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<td>3</td>
<td>Mr. Srinivas Rao Ravuri</td>
<td>HDFC Growth Fund</td>
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<td>HDFC Infrastructure Fund</td>
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<td>4</td>
<td>Mr. Chirag Setalvad</td>
<td>HDFC Mid-Cap Opportunities Fund</td>
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<td>HDFC Long Term Advantage Fund</td>
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<td>HDFC Children’s Gift Fund - Investment Plan</td>
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<td>HDFC Children’s Gift Fund - Savings Plan</td>
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<td>HDFC Multiple Yield Fund - Plan 2005</td>
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<td>HDFC Retirement Savings Fund - Equity Plan (Co-managed scheme)</td>
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<td>HDFC Retirement Savings Fund - Hybrid Equity Plan (Co-managed scheme)</td>
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<td>HDFC Retirement Savings Fund - Hybrid Debt Plan (Co-managed scheme)</td>
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<td>Mr. Miten Lathia</td>
<td>HDFC Capital Builder Fund</td>
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<td>HDFC Dynamic PE Ratio Fund of Funds (Co-managed scheme)</td>
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<td>6</td>
<td>Mr. Krishan Kumar Daga</td>
<td>HDFC Arbitrage Fund</td>
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<td>HDFC Index Fund - SENSEX Plan</td>
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<td>HDFC Index Fund - SENSEX Plus Plan</td>
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<td>HDFC NIFTY ETF</td>
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<td>HDFC Gold Exchange Traded Fund</td>
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<td>HDFC Gold Fund</td>
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<td>Mr. Shobhit Mehrotra</td>
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<td>HDFC High Interest Fund - STP</td>
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<td>HDFC Floating Rate Income Fund - Long Term Plan</td>
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<td>HDFC Floating Rate Income Fund - Short Term Plan - Wholesale Option</td>
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<td>HDFC Corporate Debt Opportunities Fund</td>
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<td>HDFC Retirement Savings Fund - Equity Plan (Co-managed scheme)</td>
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<td>Close ended &amp; interval schemes</td>
<td>54-57</td>
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<td>Co-managed schemes</td>
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<td>8</td>
<td>Mr. Anil Bamboli</td>
<td>HDFC Equity Savings Fund (Co-managed scheme)</td>
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<td>HDFC Multiple Yield Fund - Plan 2005</td>
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<td>HDFC Dynamic PE Ratio Fund of Funds (Co-managed scheme)</td>
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<td>HDFC High Interest Fund - Dynamic Plan</td>
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<td>HDFC Cash Management Fund - Savings Plan</td>
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<td>HDFC Cash Management Fund - Call Plan</td>
<td>54</td>
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<td>HDFC Banking and PSU Debt Fund</td>
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<td>Close ended &amp; interval schemes</td>
<td>54-57</td>
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<td>9</td>
<td>Mr. Anupam Joshi</td>
<td>HDFC Liquid Fund</td>
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<td>HDFC Medium Term Opportunities Fund</td>
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<td>HDFC Cash Management Fund - Treasury Advantage Plan</td>
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<td></td>
<td></td>
<td>Close ended schemes</td>
<td>57-58</td>
</tr>
</tbody>
</table>

For performance details of Direct Plan, refer page 59-68

**Exit Load:**
(i) No exit load shall be levied for switching between Options under the same Plan within a Scheme. (ii) Switch of investments to Direct Plan within the same Scheme shall be subject to applicable exit load, unless the investments were made without any distributor code. However, any subsequent switch-out or redemption of such investments from the Direct Plan will not be subject to any exit load. (iii) No exit load shall be levied for switch-out from Direct Plan to other Plan within the same Scheme. However, any subsequent switch-out or redemption of such investment from the other Plan shall be subject to exit load based on the original date of investment in the Direct Plan. (iv) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (v) No exit load will be levied on Bonus Units and Units allotted on Dividend Re-investment. (vi) In case of Systematic Transactions such as SIP, GSIP, STP, Flex STP, Swing STP, Flexindex; Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

**Tax Benefits / Consequences:** The Dividend Distribution Tax on distribution of income by any other fund (not being an equity oriented fund) to an individual / HUF shall be payable at the rate of 28.84%* and at the rate of 34.608%* on distribution of income to any other investor. Such income distributed by the Scheme(s) is free from Income-tax in the hands of Investors. Units of the Scheme(s) are not subject to Wealth-tax and Gift-tax. Unit holders are required to pay Securities Transaction Tax (STT) at the rate of 0.001% at the time of redemption / switch-out of units of an equity-oriented fund. * including applicable surcharge, education cess and secondary and higher education cess.

Investors should be aware that the fiscal rules / tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his / her own professional tax advisor.
Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed. Past performance may or may not be sustained in the future. Returns greater than 1 year are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.  

N.A.: Not Available
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

N.A.: Not Available

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.
**SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)**

**HDFC FMP 370D AUGUST 2013 (3)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.19</td>
<td>8.16</td>
<td>6.24</td>
<td>10,719</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.37</td>
<td>9.10</td>
<td>7.48</td>
<td>12,740</td>
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<td>Aug 22, 13</td>
<td>Sinc Inception</td>
<td>8.86</td>
<td>9.55</td>
<td>7.73</td>
<td>14,074</td>
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</table>

**HDFC FMP 370D AUGUST 2013 (4)**

<table>
<thead>
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<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>6.96</td>
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</tr>
<tr>
<td>Aug 28, 14</td>
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<td>9.10</td>
<td>7.48</td>
<td>12,717</td>
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<td>Aug 29, 13</td>
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**HDFC FMP 370D SEPTEMBER 2013 (1)**

<table>
<thead>
<tr>
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<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>6.91</td>
<td>8.16</td>
<td>6.24</td>
<td>10,691</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.29</td>
<td>9.10</td>
<td>7.48</td>
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<tr>
<td>Sep 05, 13</td>
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<td>8.80</td>
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**HDFC FMP 370D SEPTEMBER 2013 (2)**

<table>
<thead>
<tr>
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<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>6.91</td>
<td>8.16</td>
<td>6.24</td>
<td>10,691</td>
</tr>
<tr>
<td>Aug 28, 14</td>
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<td>8.26</td>
<td>9.10</td>
<td>7.48</td>
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<tr>
<td>Sep 13, 13</td>
<td>Sinc Inception</td>
<td>8.74</td>
<td>9.43</td>
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**HDFC FMP 1143D JULY 2013 (1)**

<table>
<thead>
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<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.22</td>
<td>9.31</td>
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<td>Aug 28, 14</td>
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<td>11.01</td>
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**HDFC FMP 1846D AUGUST 2013 (1)**

<table>
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<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
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<td>9.31</td>
<td>6.24</td>
<td>10,717</td>
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<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.77</td>
<td>11.01</td>
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**HDFC FMP 1875D AUGUST 2013 (1)**

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<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
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<td>7.71</td>
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<td>Aug 28, 14</td>
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<td>7.48</td>
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**HDFC FMP 1175D JANUARY 2014 (1)**

<table>
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<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
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<td>11.01</td>
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**HDFC FMP 370D MARCH 2014 (1)**

<table>
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<th>Period</th>
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<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>8.17</td>
<td>8.16</td>
<td>6.24</td>
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<td>9.10</td>
<td>7.48</td>
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<td>9.30</td>
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**HDFC FMP 793D FEBRUARY 2014 (1)**

<table>
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<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>8.02</td>
<td>8.16</td>
<td>6.24</td>
<td>10,802</td>
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<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>9.36</td>
<td>9.10</td>
<td>7.48</td>
<td>13,090</td>
</tr>
<tr>
<td>Feb 26, 14</td>
<td>Sinc Inception</td>
<td>9.54</td>
<td>9.31</td>
<td>7.64</td>
<td>13,773</td>
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**HDFC FMP 1113D AUGUST 2014 (1)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>6.95</td>
<td>9.31</td>
<td>6.24</td>
<td>10,695</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.72</td>
<td>11.01</td>
<td>7.48</td>
<td>12,863</td>
</tr>
<tr>
<td>Aug 27, 14</td>
<td>Sinc Inception</td>
<td>8.72</td>
<td>11.00</td>
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<td>12,867</td>
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**HDFC FMP 1099D AUGUST 2014 (1)**

<table>
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<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>6.78</td>
<td>9.31</td>
<td>6.24</td>
<td>10,678</td>
</tr>
<tr>
<td>Sep 05, 13</td>
<td>Sinc Inception</td>
<td>8.71</td>
<td>10.99</td>
<td>7.46</td>
<td>12,836</td>
</tr>
</tbody>
</table>

**Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed. Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available**
## Scheme Performance - Regular Plan - Growth Option (Fund Manager-Wise)

### HDFC FMP 1134D September 2014 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.51</td>
<td>9.31</td>
<td>6.24</td>
<td>10,751</td>
</tr>
<tr>
<td>Sep 19, 14</td>
<td>Since Inception</td>
<td>9.28</td>
<td>10.92</td>
<td>7.46</td>
<td>12,993</td>
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</table>

# CRISIL Composite Bond Fund Index

### HDFC FMP 1128D September 2014 (1)

<table>
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<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.08</td>
<td>9.31</td>
<td>6.24</td>
<td>10,708</td>
</tr>
<tr>
<td>Sep 25, 14</td>
<td>Since Inception</td>
<td>8.79</td>
<td>10.93</td>
<td>7.46</td>
<td>12,806</td>
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</tbody>
</table>

# CRISIL Composite Bond Fund Index

### HDFC FMP 1125D September 2014 (1)

<table>
<thead>
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<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.34</td>
<td>9.31</td>
<td>6.24</td>
<td>10,734</td>
</tr>
<tr>
<td>Oct 10, 14</td>
<td>Since Inception</td>
<td>8.76</td>
<td>10.85</td>
<td>7.44</td>
<td>12,749</td>
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# CRISIL Composite Bond Fund Index

### HDFC FMP 1113D October 2014 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.31</td>
<td>9.31</td>
<td>6.24</td>
<td>10,731</td>
</tr>
<tr>
<td>Oct 22, 14</td>
<td>Since Inception</td>
<td>8.56</td>
<td>10.67</td>
<td>7.40</td>
<td>12,640</td>
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</table>

# CRISIL Composite Bond Fund Index

### HDFC FMP 1107D October 2014 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.35</td>
<td>9.31</td>
<td>6.24</td>
<td>10,735</td>
</tr>
<tr>
<td>Nov 11, 14</td>
<td>Since Inception</td>
<td>8.43</td>
<td>10.31</td>
<td>7.36</td>
<td>12,548</td>
</tr>
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</table>

# CRISIL Composite Bond Fund Index

### HDFC FMP 1113D November 2014 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.31</td>
<td>9.31</td>
<td>6.24</td>
<td>10,731</td>
</tr>
<tr>
<td>Nov 26, 14</td>
<td>Since Inception</td>
<td>8.35</td>
<td>10.26</td>
<td>7.34</td>
<td>12,483</td>
</tr>
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</table>

# CRISIL Composite Bond Fund Index

### HDFC FMP 1111D November 2014 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.54</td>
<td>9.31</td>
<td>6.24</td>
<td>10,754</td>
</tr>
<tr>
<td>Dec 05, 14</td>
<td>Since Inception</td>
<td>8.24</td>
<td>9.98</td>
<td>7.33</td>
<td>12,424</td>
</tr>
</tbody>
</table>

# CRISIL Composite Bond Fund Index

---

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed. Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

N.A.: Not Available
### ANIL BAMBOLI—CONTINUED

<table>
<thead>
<tr>
<th>HDFC FMP 1111D NOVEMBER 2015 (1)</th>
<th>NAV as on August 31, 2017  ₹ 11.5050</th>
</tr>
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<tbody>
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<td>Scheme</td>
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<tr>
<td>Aug 31, 16 Last 1 Year</td>
<td>8.10</td>
</tr>
<tr>
<td>Aug 28, 14 Last 3 Years</td>
<td>1.20</td>
</tr>
<tr>
<td>Aug 31, 16 Last 5 Years</td>
<td>-1.83</td>
</tr>
<tr>
<td>Aug 28, 14 Last 3 Years</td>
<td>1.20</td>
</tr>
<tr>
<td>Aug 31, 16 Last 5 Years</td>
<td>-1.83</td>
</tr>
<tr>
<td>Aug 31, 16 Last 1 Year</td>
<td>8.10</td>
</tr>
<tr>
<td>Aug 28, 14 Last 3 Years</td>
<td>1.20</td>
</tr>
<tr>
<td>Aug 31, 16 Last 5 Years</td>
<td>-1.83</td>
</tr>
<tr>
<td>Aug 28, 14 Last 3 Years</td>
<td>1.20</td>
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<tr>
<td>Aug 31, 16 Last 5 Years</td>
<td>-1.83</td>
</tr>
<tr>
<td>Aug 31, 16 Last 1 Year</td>
<td>8.10</td>
</tr>
<tr>
<td>Aug 28, 14 Last 3 Years</td>
<td>1.20</td>
</tr>
<tr>
<td>Aug 31, 16 Last 5 Years</td>
<td>-1.83</td>
</tr>
<tr>
<td>Aug 28, 14 Last 3 Years</td>
<td>1.20</td>
</tr>
<tr>
<td>Aug 31, 16 Last 5 Years</td>
<td>-1.83</td>
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**HDFC GOLD EXCHANGE TRADED FUND**

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<tbody>
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<td>Scheme</td>
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</tr>
<tr>
<td>Aug 28, 14 Last 3 Years</td>
<td>1.20</td>
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<td>Aug 31, 12 Last 5 Years</td>
<td>-1.83</td>
</tr>
<tr>
<td>Aug 13, 10 Since Inception</td>
<td>6.20</td>
</tr>
<tr>
<td>Aug 31, 16 Last 1 Year</td>
<td>8.10</td>
</tr>
<tr>
<td>Aug 28, 14 Last 3 Years</td>
<td>1.20</td>
</tr>
<tr>
<td>Aug 31, 12 Last 5 Years</td>
<td>-1.83</td>
</tr>
<tr>
<td>Aug 13, 10 Since Inception</td>
<td>6.20</td>
</tr>
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</table>

**KRISHAN KUMAR DAGA**

<table>
<thead>
<tr>
<th>HDFC FMP 1190D JUNE 2016 (1)</th>
<th>NAV as on August 31, 2017  ₹ 11.4109</th>
</tr>
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<tbody>
<tr>
<td>Date Period Scheme</td>
<td>Scheme</td>
</tr>
<tr>
<td>Aug 31, 16 Last 1 Year</td>
<td>9.81</td>
</tr>
<tr>
<td>May 31, 16 Since Inception</td>
<td>10.59</td>
</tr>
<tr>
<td>Aug 31, 16 Last 1 Year</td>
<td>9.81</td>
</tr>
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<td>May 31, 16 Since Inception</td>
<td>10.59</td>
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</table>

### ANUPAM JOSHI—CONTINUED

<table>
<thead>
<tr>
<th>HDFC FMP 1120D MARCH 2016 (1)</th>
<th>NAV as on August 31, 2017  ₹ 11.2844</th>
</tr>
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<tbody>
<tr>
<td>Date Period Scheme</td>
<td>Scheme</td>
</tr>
<tr>
<td>Aug 31, 16 Last 1 Year</td>
<td>7.84</td>
</tr>
<tr>
<td>Mar 16, 16 Since Inception</td>
<td>8.63</td>
</tr>
</tbody>
</table>
| # CRISIL Composite Bond Fund Index | # # CRISIL 1 year T-Bill Index | The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

<table>
<thead>
<tr>
<th>HDFC FMP 1107D MARCH 2016 (1)</th>
<th>NAV as on August 31, 2017  ₹ 11.2874</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date Period Scheme</td>
<td>Scheme</td>
</tr>
<tr>
<td>Aug 31, 16 Last 1 Year</td>
<td>8.06</td>
</tr>
<tr>
<td>Mar 29, 16 Since Inception</td>
<td>8.87</td>
</tr>
</tbody>
</table>
| # CRISIL Composite Bond Fund Index | # # CRISIL 1 year T-Bill Index | The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

<table>
<thead>
<tr>
<th>HDFC FMP 1190D MARCH 2016 (1)</th>
<th>NAV as on August 31, 2017  ₹ 11.6319</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date Period Scheme</td>
<td>Scheme</td>
</tr>
<tr>
<td>Aug 31, 16 Last 1 Year</td>
<td>10.16</td>
</tr>
<tr>
<td>Mar 23, 16 Since Inception</td>
<td>11.06</td>
</tr>
</tbody>
</table>
| # CRISIL Composite Bond Fund Index | # # CRISIL 1 year T-Bill Index | The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.
SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANUPAM JOSHI—CONTINUED

HDFC FMP 1161D JULY 2016 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Scheme NAV</th>
<th>Benchmark NAV</th>
<th>Additional Benchmark NAV</th>
<th>Value of ₹10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>9.50</td>
<td>9.31</td>
<td>6.24</td>
<td>10,959</td>
<td>10,931</td>
<td>10,634</td>
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</tr>
<tr>
<td>Jul 27, 16</td>
<td>Since Inception</td>
<td>9.85</td>
<td>10.12</td>
<td>6.35</td>
<td>11,904</td>
<td>11,114</td>
<td>10,698</td>
<td></td>
</tr>
</tbody>
</table>

# CRISIL Composite Bond Fund Index
## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

N.A.: Not Available

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.
**SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)**

### PRASHANT JAIN

**HDFC EQUITY FUND**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>18.91</td>
<td>16.08</td>
<td>12.88</td>
<td>11,891</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>11.25</td>
<td>10.94</td>
<td>7.60</td>
<td>13,785</td>
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<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>16.68</td>
<td>13.65</td>
<td>11.57</td>
<td>20,543</td>
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Additional Benchmark Returns: # NIFTY 500 Index

**HDFC TOP 200 FUND**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>17.79</td>
<td>15.02</td>
<td>11.52</td>
<td>11,779</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>10.83</td>
<td>10.22</td>
<td>5.98</td>
<td>13,629</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>15.25</td>
<td>13.04</td>
<td>10.90</td>
<td>19,389</td>
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</table>

Additional Benchmark Returns: # S&P BSE 200 # S&P BSE SENSEX

**HDFC PRUDENCE FUND**

<table>
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<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>18.17</td>
<td>17.18</td>
<td>12.88</td>
<td>11,817</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>12.59</td>
<td>9.02</td>
<td>7.60</td>
<td>14,291</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>16.83</td>
<td>14.11</td>
<td>11.57</td>
<td>20,665</td>
</tr>
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</table>

Additional Benchmark Returns: # CRISIL Balanced Fund - Aggressive Index # NIFTY 50 Index

**HDFC CORE & SATELLITE FUND**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>19.42</td>
<td>15.02</td>
<td>11.52</td>
<td>11,942</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>12.06</td>
<td>10.22</td>
<td>5.98</td>
<td>14,089</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>15.86</td>
<td>13.04</td>
<td>10.90</td>
<td>19,876</td>
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</table>

Additional Benchmark Returns: # S&P BSE 200 # S&P BSE SENSEX

**HDFC PREMIER MULTI-CAP FUND**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>17.35</td>
<td>16.08</td>
<td>12.88</td>
<td>11,735</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>9.72</td>
<td>10.94</td>
<td>7.60</td>
<td>13,221</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>14.25</td>
<td>13.65</td>
<td>11.57</td>
<td>18,618</td>
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</table>

Additional Benchmark Returns: # NIFTY 500 Index # NIFTY 50 Index

**HDFC LARGE CAP FUND**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>13.80</td>
<td>12.88</td>
<td>11.52</td>
<td>11,380</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>7.51</td>
<td>7.60</td>
<td>5.98</td>
<td>12,438</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>10.39</td>
<td>11.57</td>
<td>10.90</td>
<td>15,858</td>
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</table>

Additional Benchmark Returns: # NIFTY 50 Index # S&P BSE SENSEX

**HDFC TAXSAVER**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>21.14</td>
<td>16.08</td>
<td>12.88</td>
<td>11,124</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>11.43</td>
<td>10.94</td>
<td>7.60</td>
<td>13,851</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>17.14</td>
<td>13.65</td>
<td>11.57</td>
<td>20,923</td>
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</table>

Additional Benchmark Returns: # NIFTY 500 Index # NIFTY 50 Index

**CHIRAG SETALVAD**

**HDFC MID-CAP OPPORTUNITIES FUND**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>18.24</td>
<td>18.91</td>
<td>12.88</td>
<td>11,824</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>20.31</td>
<td>15.62</td>
<td>7.60</td>
<td>17,450</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>21.35</td>
<td>16.69</td>
<td>11.57</td>
<td>24,668</td>
</tr>
</tbody>
</table>

Additional Benchmark Returns: # NIFTY Free Float Midcap 100 Index # NIFTY 50 Index

**HDFC SMALL CAP FUND**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>24.12</td>
<td>25.55</td>
<td>12.88</td>
<td>12,412</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>20.85</td>
<td>15.62</td>
<td>7.60</td>
<td>15,757</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>21.35</td>
<td>16.69</td>
<td>11.57</td>
<td>24,668</td>
</tr>
</tbody>
</table>

Additional Benchmark Returns: # NIFTY Free Float Smallcap 100 Index # NIFTY 50 Index

**HDFC BALANCED FUND**

<table>
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<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>15.86</td>
<td>9.02</td>
<td>7.60</td>
<td>15,757</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>19.54</td>
<td>11.11</td>
<td>11.57</td>
<td>23,000</td>
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</table>

Additional Benchmark Returns: # CRISIL Balanced Fund - Aggressive Index # NIFTY 50 Index

**HDFC CHILDREN’S GIFT FUND - INVESTMENT PLAN**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>15.91</td>
<td>11.78</td>
<td>12.88</td>
<td>11,591</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>14.29</td>
<td>9.02</td>
<td>7.60</td>
<td>14,951</td>
</tr>
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<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>18.47</td>
<td>11.11</td>
<td>11.57</td>
<td>22,051</td>
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</table>

Additional Benchmark Returns: # CRISIL Balanced Fund - Aggressive Index # NIFTY 50 Index

**HDFC CHILDREN’S GIFT FUND - SAVINGS PLAN**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>9.46</td>
<td>9.93</td>
<td>8.97</td>
<td>10,946</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>11.64</td>
<td>10.63</td>
<td>11.03</td>
<td>13,933</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>12.36</td>
<td>9.97</td>
<td>8.11</td>
<td>17,225</td>
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</table>

Additional Benchmark Returns: # CRISIL MIP Blended Index # CRISIL 10 year Gilt Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

N.A.: Not Available
<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (#)</th>
<th>Additional Scheme Benchmark Returns (#)</th>
<th>Value of ₹ 10,000 invested</th>
<th>Scheme</th>
<th>Benchmark</th>
<th>Additional Benchmark</th>
<th>₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>20.07</td>
<td>11.52</td>
<td>12.88</td>
<td>12,007</td>
<td>11,152</td>
<td>11,288</td>
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</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>12.91</td>
<td>5.98</td>
<td>7.60</td>
<td>14,413</td>
<td>11,912</td>
<td>12,469</td>
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<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>18.58</td>
<td>10.90</td>
<td>11.57</td>
<td>22,147</td>
<td>16,205</td>
<td>16,666</td>
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</table>

**# S&P BSE SENSEX # # NIFTY 50 Index.**

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**SHOBHIT MEHROTRA....CONTINUED**

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**HDFC FMP 1919D JANUARY 2013 (1)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (#)</th>
<th>Additional Scheme Benchmark Returns (#)</th>
<th>Value of ₹ 10,000 invested</th>
<th>Scheme</th>
<th>Benchmark</th>
<th>Additional Benchmark</th>
<th>₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
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<td>9.31</td>
<td>6.24</td>
<td>10,775</td>
<td>10,931</td>
<td>10,624</td>
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</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>9.45</td>
<td>11.01</td>
<td>7.48</td>
<td>13,125</td>
<td>13,696</td>
<td>12,426</td>
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<tr>
<td>Jan 08, 13</td>
<td>Since Inception</td>
<td>7.74</td>
<td>11.21</td>
<td>7.21</td>
<td>14,899</td>
<td>15,212</td>
<td>13,822</td>
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</tbody>
</table>

**# CRISIL Composite Bond Fund Index # # CRISIL 10 year Gift Index.**

---

**HDFC FMP 3360D MARCH 2014 (1)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (#)</th>
<th>Additional Scheme Benchmark Returns (#)</th>
<th>Value of ₹ 10,000 invested</th>
<th>Scheme</th>
<th>Benchmark</th>
<th>Additional Benchmark</th>
<th>₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>8.98</td>
<td>9.31</td>
<td>8.97</td>
<td>10,898</td>
<td>10,931</td>
<td>10,897</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.50</td>
<td>11.01</td>
<td>11.03</td>
<td>12,783</td>
<td>13,696</td>
<td>13,703</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar 26, 14</td>
<td>Since Inception</td>
<td>7.74</td>
<td>11.21</td>
<td>10.78</td>
<td>12,917</td>
<td>14,405</td>
<td>14,214</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**# CRISIL Composite Bond Fund Index # # CRISIL 10 year Gift Index.**

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

---

**Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.**

N.A.: Not Available
Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed. Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

N.A.: Not Available
SHOBHIT MEHROTRA....CONTINUED

HDFC FMP 1148D FEBRUARY 2016 (1)
Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark Returns (%)
Aug 31, 16 Last 1 Year 8.41 9.31 6.24 10,841 10,931 10,624
Feb 18, 16 Since Inception 9.63 11.70 6.75 11,515 11,850 11,053
# CRISIL Composite Bond Fund Index # CRISIL 1 year T-Bill Index. The scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1161D FEBRUARY 2016 (1)
Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark Returns (%)
Aug 31, 16 Last 1 Year 11.42 9.31 6.24 11,142 10,931 10,624
Feb 25, 16 Since Inception 11.96 12.28 6.75 11,866 11,918 11,039
# CRISIL Composite Bond Fund Index # CRISIL 1 year T-Bill Index. The scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1148D FEBRUARY 2016 (2)
Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark Returns (%)
Aug 31, 16 Last 1 Year 10.80 9.31 6.24 11,080 10,931 10,624
Mar 04, 16 Since Inception 11.52 11.61 6.67 11,768 11,782 11,012
# CRISIL Composite Bond Fund Index # CRISIL 1 year T-Bill Index. The scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1132D FEBRUARY 2016 (1)
Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark Returns (%)
Aug 31, 16 Last 1 Year 8.51 9.31 6.24 10,851 10,931 10,624
Mar 03, 16 Since Inception 9.69 11.64 6.67 11,484 11,791 11,014
# CRISIL Composite Bond Fund Index # CRISIL 1 year T-Bill Index. The scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1140D MARCH 2016 (1)
Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark Returns (%)
Aug 31, 16 Last 1 Year 10.89 9.31 6.24 11,089 10,931 10,624
Mar 17, 16 Since Inception 11.80 11.25 6.67 11,766 11,681 10,987
# CRISIL Composite Bond Fund Index # CRISIL 1 year T-Bill Index. The scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1114D MARCH 2016 (1)
Date Period Scheme Returns (%) Benchmark Returns (%) Additional Benchmark Returns (%)
Aug 31, 16 Last 1 Year 8.58 9.31 6.24 10,858 10,931 10,624
Mar 22, 16 Since Inception 9.44 11.10 6.67 11,391 11,642 10,977
# CRISIL Composite Bond Fund Index # CRISIL 1 year T-Bill Index. The scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.
Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed. Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses. Commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

**Intouch mutually**

August 2017 63
### SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

#### ANIL BAMBOLI

**HDFC HIGH INTEREST FUND - DYNAMIC PLAN**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Additional Benchmark Returns (%) ##</th>
<th>Scheme Benchmark (#)</th>
<th>Benchmark (#)</th>
<th>Additional Benchmark (#)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.83</td>
<td>9.31</td>
<td>8.87</td>
<td>10,783</td>
<td>10,931</td>
<td>10,897</td>
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</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>11.65</td>
<td>11.01</td>
<td>11.03</td>
<td>13,935</td>
<td>13,696</td>
<td>13,703</td>
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</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>10.42</td>
<td>9.52</td>
<td>8.11</td>
<td>15,879</td>
<td>15,284</td>
<td>14,390</td>
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**HDFC REGULAR SAVINGS FUND**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Scheme Benchmark (#)</th>
<th>Benchmark (#)</th>
<th>Additional Benchmark (#)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>9.31</td>
<td>8.16</td>
<td>6.24</td>
<td>10,931</td>
<td>10,816</td>
<td>10,624</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>10.28</td>
<td>9.10</td>
<td>7.48</td>
<td>13,425</td>
<td>13,000</td>
<td>12,626</td>
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</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>9.70</td>
<td>9.05</td>
<td>7.24</td>
<td>15,404</td>
<td>14,981</td>
<td>13,857</td>
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**HDFC SHORT TERM OPPORTUNITIES FUND**

<table>
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<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Scheme Benchmark (#)</th>
<th>Benchmark (#)</th>
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<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>8.24</td>
<td>8.16</td>
<td>6.24</td>
<td>10,824</td>
<td>10,816</td>
<td>10,624</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>9.16</td>
<td>9.10</td>
<td>7.48</td>
<td>13,020</td>
<td>13,000</td>
<td>12,626</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>9.15</td>
<td>9.05</td>
<td>7.24</td>
<td>15,043</td>
<td>14,981</td>
<td>13,857</td>
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<td></td>
</tr>
</tbody>
</table>

**HDFC GILT FUND - SHORT TERM PLAN**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Scheme Benchmark (#)</th>
<th>Benchmark (#)</th>
<th>Additional Benchmark (#)</th>
<th>Value of ₹ 10,000 invested</th>
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<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>8.51</td>
<td>7.85</td>
<td>6.24</td>
<td>10,851</td>
<td>10,785</td>
<td>10,624</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>9.98</td>
<td>8.86</td>
<td>7.48</td>
<td>13,317</td>
<td>12,911</td>
<td>12,426</td>
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</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>9.07</td>
<td>8.42</td>
<td>7.24</td>
<td>14,994</td>
<td>14,584</td>
<td>13,857</td>
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**HDFC GILT FUND - LONG TERM PLAN**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Scheme Benchmark (#)</th>
<th>Benchmark (#)</th>
<th>Additional Benchmark (#)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.28</td>
<td>8.51</td>
<td>8.97</td>
<td>10,728</td>
<td>10,851</td>
<td>10,973</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>12.65</td>
<td>12.59</td>
<td>11.03</td>
<td>14,313</td>
<td>14,291</td>
<td>13,703</td>
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</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>10.06</td>
<td>10.25</td>
<td>8.11</td>
<td>15,639</td>
<td>15,769</td>
<td>14,390</td>
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</table>

**HDFC CASH MANAGEMENT FUND - SAVINGS PLAN**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Scheme Benchmark (#)</th>
<th>Benchmark (#)</th>
<th>Additional Benchmark (#)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 24, 17</td>
<td>Last 7 days</td>
<td>0.12</td>
<td>0.12</td>
<td>0.12</td>
<td>10,012</td>
<td>10,012</td>
<td>10,012</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug 16, 17</td>
<td>Last 15 days</td>
<td>0.26</td>
<td>0.25</td>
<td>0.22</td>
<td>10,026</td>
<td>10,025</td>
<td>10,022</td>
<td></td>
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</tr>
<tr>
<td>Jul 31, 17</td>
<td>Last 1 Month</td>
<td>0.53</td>
<td>0.54</td>
<td>0.46</td>
<td>10,053</td>
<td>10,054</td>
<td>10,046</td>
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</tr>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>6.80</td>
<td>6.76</td>
<td>6.24</td>
<td>10,680</td>
<td>10,676</td>
<td>10,624</td>
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</tr>
<tr>
<td>Dec 31, 12</td>
<td>Last 3 Years</td>
<td>7.86</td>
<td>7.74</td>
<td>7.50</td>
<td>12,550</td>
<td>12,508</td>
<td>12,426</td>
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**HDFC CASH MANAGEMENT CALL PLAN**

<table>
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<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Scheme Benchmark (#)</th>
<th>Benchmark (#)</th>
<th>Additional Benchmark (#)</th>
<th>Value of ₹ 10,000 invested</th>
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</thead>
</table>

- **HDFC ANNUAL INTERVAL FUND - SERIES I - PLAN A**

<table>
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<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Scheme Benchmark (#)</th>
<th>Benchmark (#)</th>
<th>Additional Benchmark (#)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
</table>

- **HDFC FMP 370D AUGUST 2013 (3)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Scheme Benchmark (#)</th>
<th>Benchmark (#)</th>
<th>Additional Benchmark (#)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
</table>

- **HDFC FMP 370D SEPTEMBER 2013 (1)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%) #</th>
<th>Scheme Benchmark (#)</th>
<th>Benchmark (#)</th>
<th>Additional Benchmark (#)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
</table>
### SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

**HDFC FMP 370D SEPTEMBER 2013 (2)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Returns (%)</th>
<th>Scheme 10,000 invested</th>
<th>Benchmark 10,000 invested</th>
<th>Additional 10,000 invested</th>
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</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.02</td>
<td>8.16</td>
<td>6.24</td>
<td>10,702</td>
<td>10,816</td>
<td>10,624</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.37</td>
<td>9.10</td>
<td>7.48</td>
<td>12,739</td>
<td>13,000</td>
<td>12,426</td>
</tr>
<tr>
<td>Sep 13, 13</td>
<td>Since Inception</td>
<td>8.84</td>
<td>9.43</td>
<td>7.69</td>
<td>13,994</td>
<td>14,299</td>
<td>13,415</td>
</tr>
</tbody>
</table>

# CRISIL Short Term Bond Fund Index  # CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

**HDFC FMP 1143D JULY 2013 (1)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Returns (%)</th>
<th>Scheme 10,000 invested</th>
<th>Benchmark 10,000 invested</th>
<th>Additional 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.33</td>
<td>9.31</td>
<td>6.24</td>
<td>10,733</td>
<td>10,931</td>
<td>10,624</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.33</td>
<td>11.01</td>
<td>7.48</td>
<td>12,723</td>
<td>13,696</td>
<td>12,426</td>
</tr>
<tr>
<td>Aug 06, 13</td>
<td>Since Inception</td>
<td>9.02</td>
<td>10.63</td>
<td>7.70</td>
<td>14,214</td>
<td>15,089</td>
<td>13,524</td>
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</table>

# CRISIL Composite Bond Fund Index  # CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

**HDFC FMP 1846D AUGUST 2013 (1)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Returns (%)</th>
<th>Scheme 10,000 invested</th>
<th>Benchmark 10,000 invested</th>
<th>Additional 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.49</td>
<td>9.31</td>
<td>6.24</td>
<td>10,749</td>
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<td>10,624</td>
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<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>9.09</td>
<td>11.01</td>
<td>7.48</td>
<td>12,996</td>
<td>13,696</td>
<td>12,426</td>
</tr>
<tr>
<td>Aug 14, 13</td>
<td>Since Inception</td>
<td>9.80</td>
<td>11.05</td>
<td>7.80</td>
<td>14,600</td>
<td>15,287</td>
<td>13,552</td>
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</table>

# CRISIL Composite Bond Fund Index  # CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

**HDFC FMP 1875D AUGUST 2013 (1)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Returns (%)</th>
<th>Scheme 10,000 invested</th>
<th>Benchmark 10,000 invested</th>
<th>Additional 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>8.12</td>
<td>9.31</td>
<td>6.24</td>
<td>10,812</td>
<td>10,931</td>
<td>10,624</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>9.85</td>
<td>11.01</td>
<td>7.48</td>
<td>13,268</td>
<td>13,696</td>
<td>12,426</td>
</tr>
<tr>
<td>Sep 04, 13</td>
<td>Since Inception</td>
<td>10.33</td>
<td>10.91</td>
<td>7.69</td>
<td>14,805</td>
<td>15,118</td>
<td>13,443</td>
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</table>

# CRISIL Composite Bond Fund Index  # CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

**HDFC FMP 1175D JANUARY 2014 (1)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Returns (%)</th>
<th>Scheme 10,000 invested</th>
<th>Benchmark 10,000 invested</th>
<th>Additional 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>7.81</td>
<td>9.31</td>
<td>6.24</td>
<td>10,787</td>
<td>10,931</td>
<td>10,624</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>10.01</td>
<td>11.01</td>
<td>7.48</td>
<td>13,327</td>
<td>13,696</td>
<td>12,426</td>
</tr>
<tr>
<td>Feb 05, 14</td>
<td>Since Inception</td>
<td>10.35</td>
<td>11.16</td>
<td>7.66</td>
<td>14,214</td>
<td>14,591</td>
<td>13,013</td>
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</table>

# CRISIL Short Term Bond Fund Index  # CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

**HDFC FMP 370D MARCH 2014 (1)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Returns (%)</th>
<th>Scheme 10,000 invested</th>
<th>Benchmark 10,000 invested</th>
<th>Additional 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>8.29</td>
<td>8.16</td>
<td>6.24</td>
<td>10,829</td>
<td>10,816</td>
<td>10,624</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>8.64</td>
<td>9.10</td>
<td>7.48</td>
<td>12,833</td>
<td>13,000</td>
<td>12,426</td>
</tr>
<tr>
<td>Mar 05, 14</td>
<td>Since Inception</td>
<td>8.91</td>
<td>9.30</td>
<td>7.65</td>
<td>13,474</td>
<td>13,643</td>
<td>12,935</td>
</tr>
</tbody>
</table>

# CRISIL Short Term Bond Fund Index  # CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed. Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

N.A.: Not Available
# CRISIL Composite Bond Fund Index  ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

### HDFC FMP 1107D OCTOBER 2014 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>7.67</td>
<td>9.31</td>
<td>6.24</td>
<td>10,767</td>
</tr>
<tr>
<td>Nov 14, 14</td>
<td>Since Inception</td>
<td>8.75</td>
<td>10.31</td>
<td>7.36</td>
<td>12,654</td>
</tr>
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</table>

### HDFC FMP 1113D NOVEMBER 2014 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>7.63</td>
<td>9.31</td>
<td>6.24</td>
<td>10,763</td>
</tr>
<tr>
<td>Nov 26, 14</td>
<td>Since Inception</td>
<td>8.68</td>
<td>10.26</td>
<td>7.34</td>
<td>12,587</td>
</tr>
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</table>

### HDFC FMP 1111D NOVEMBER 2014 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>7.87</td>
<td>9.31</td>
<td>6.24</td>
<td>10,787</td>
</tr>
<tr>
<td>Dec 05, 14</td>
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<td>8.57</td>
<td>9.98</td>
<td>7.36</td>
<td>12,527</td>
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</table>

### HDFC FMP 1107D DECEMBER 2014 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>7.72</td>
<td>9.31</td>
<td>6.24</td>
<td>10,772</td>
</tr>
<tr>
<td>Jan 06, 15</td>
<td>Since Inception</td>
<td>8.63</td>
<td>10.14</td>
<td>7.28</td>
<td>12,454</td>
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</table>

### HDFC FMP 1111D JANUARY 2015 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>7.67</td>
<td>9.31</td>
<td>6.24</td>
<td>10,767</td>
</tr>
<tr>
<td>Jan 14, 15</td>
<td>Since Inception</td>
<td>8.50</td>
<td>9.94</td>
<td>7.25</td>
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### HDFC FMP 1134D JULY 2015 (1)

<table>
<thead>
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<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>8.35</td>
<td>9.31</td>
<td>6.24</td>
<td>10,835</td>
</tr>
<tr>
<td>Jul 15, 15</td>
<td>Since Inception</td>
<td>8.93</td>
<td>10.64</td>
<td>6.96</td>
<td>12,000</td>
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### HDFC FMP 1126D JULY 2015 (1)

<table>
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<tr>
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<th>Period</th>
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<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
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<td>8.40</td>
<td>9.31</td>
<td>6.24</td>
<td>10,840</td>
</tr>
<tr>
<td>Jul 23, 15</td>
<td>Since Inception</td>
<td>8.92</td>
<td>10.60</td>
<td>6.96</td>
<td>11,976</td>
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### HDFC FMP 1141D JULY 2015 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
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<td>8.37</td>
<td>9.31</td>
<td>6.24</td>
<td>10,837</td>
</tr>
<tr>
<td>Aug 06, 15</td>
<td>Since Inception</td>
<td>8.85</td>
<td>10.53</td>
<td>6.95</td>
<td>11,920</td>
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</table>

### HDFC FMP 1108D SEPTEMBER 2015 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>8.29</td>
<td>9.31</td>
<td>6.24</td>
<td>10,829</td>
</tr>
<tr>
<td>Sep 23, 15</td>
<td>Since Inception</td>
<td>8.98</td>
<td>10.57</td>
<td>6.89</td>
<td>11,815</td>
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</table>

### HDFC FMP 1105D OCTOBER 2015 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>8.38</td>
<td>9.31</td>
<td>6.24</td>
<td>10,838</td>
</tr>
<tr>
<td>Oct 15, 15</td>
<td>Since Inception</td>
<td>8.71</td>
<td>10.09</td>
<td>6.71</td>
<td>11,699</td>
</tr>
</tbody>
</table>

### HDFC FMP 1111D NOVEMBER 2015 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>8.38</td>
<td>9.31</td>
<td>6.24</td>
<td>10,838</td>
</tr>
<tr>
<td>Dec 03, 15</td>
<td>Since Inception</td>
<td>8.92</td>
<td>10.51</td>
<td>6.71</td>
<td>11,608</td>
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### HDFC FMP 1111D DECEMBER 2015 (1)

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>8.38</td>
<td>9.31</td>
<td>6.24</td>
<td>10,838</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>19.85</td>
<td>13.65</td>
<td>11.57</td>
<td>23,279</td>
</tr>
</tbody>
</table>

### MONTEN LAITHIA

### HDFC CAPITAL BUILDER FUND

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>19.67</td>
<td>16.08</td>
<td>12.88</td>
<td>11,967</td>
</tr>
<tr>
<td>Aug 28, 14</td>
<td>Last 3 Years</td>
<td>15.31</td>
<td>10.94</td>
<td>7.60</td>
<td>15,355</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>19.85</td>
<td>13.65</td>
<td>11.57</td>
<td>23,279</td>
</tr>
</tbody>
</table>

### CO-MANAGED BY PRASHANT JAIN & SHOBHIT MEHROTRA

### HDFC MF MIP LONG TERM PLAN

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
<th>Value of ₹ 10,000 invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last Year</td>
<td>11.00</td>
<td>9.93</td>
<td>8.97</td>
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<td>Last 3 Years</td>
<td>11.27</td>
<td>10.63</td>
<td>11.03</td>
<td>13,791</td>
</tr>
<tr>
<td>Jan 01, 13</td>
<td>Since Inception</td>
<td>11.70</td>
<td>9.97</td>
<td>8.11</td>
<td>16,759</td>
</tr>
</tbody>
</table>

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

N.A.: Not Available
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

N.A.: Not Available
CO-MANAGED BY CHIRAG SETALVAD & SHOBHIT MEHROTRA

**HDFC RETIREMENT SAVINGS FUND - EQUITY PLAN**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>21.13</td>
<td>16.08</td>
<td>12.88</td>
</tr>
<tr>
<td>Feb 25, 16</td>
<td>Since Inception</td>
<td>37.22</td>
<td>30.39</td>
<td>26.21</td>
</tr>
</tbody>
</table>

`# NIFTY 500` `## NIFTY 50.`

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>19.04</td>
<td>11.78</td>
<td>12.88</td>
</tr>
<tr>
<td>Feb 25, 16</td>
<td>Since Inception</td>
<td>33.02</td>
<td>21.35</td>
<td>26.21</td>
</tr>
</tbody>
</table>

`# CRISIL Balanced Fund - Aggressive` `## NIFTY 50.`

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>13.13</td>
<td>9.93</td>
<td>8.97</td>
</tr>
<tr>
<td>Feb 26, 16</td>
<td>Since Inception</td>
<td>16.74</td>
<td>14.18</td>
<td>11.74</td>
</tr>
</tbody>
</table>

`# CRISIL MIP Blended Index` `## CRISIL 10 Year Gilt Index.`

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

**HDFC RETIREMENT SAVINGS FUND - HYBRID DEBT PLAN**

<table>
<thead>
<tr>
<th>Date</th>
<th>Period</th>
<th>Scheme Returns (%)</th>
<th>Benchmark Returns (%)</th>
<th>Additional Benchmark Returns (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 31, 16</td>
<td>Last 1 Year</td>
<td>14.09</td>
<td>12.25</td>
<td>11.82</td>
</tr>
</tbody>
</table>

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Inception date is March 23, 2016. The performance is not comparable with the performance of the aforementioned scheme(s) of HDFC Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to SEBI Circular no. Cir/IMD/DF/7/2012 dated February 28, 2012 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. **FPI** - Foreign Portfolio Investor.
### HDFC Growth Fund (Past 3 years)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Feb 12, 15</td>
<td>33.959</td>
<td>3.50</td>
</tr>
<tr>
<td>Feb 18, 16</td>
<td>25.839</td>
<td>2.50</td>
</tr>
<tr>
<td>Feb 23, 17</td>
<td>31.704</td>
<td>3.00</td>
</tr>
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</table>

### HDFC Equity Fund (Past 3 years)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Mar 19, 15</td>
<td>59.842</td>
<td>5.50</td>
</tr>
<tr>
<td>Mar 17, 16</td>
<td>45.848</td>
<td>4.50</td>
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<tr>
<td>Mar 23, 17</td>
<td>54.903</td>
<td>5.00</td>
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</table>

### HDFC Capital Builder Fund (Past 3 years)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Feb 19, 15</td>
<td>31.424</td>
<td>3.00</td>
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<tr>
<td>Feb 25, 16</td>
<td>23.429</td>
<td>2.75</td>
</tr>
<tr>
<td>Mar 01, 17</td>
<td>28.767</td>
<td>3.00</td>
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</table>

### HDFC Premier Multi-Cap Fund (Past 3 years)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Feb 05, 15</td>
<td>16.770</td>
<td>1.50</td>
</tr>
<tr>
<td>Feb 11, 16</td>
<td>11.626</td>
<td>1.25</td>
</tr>
<tr>
<td>Feb 16, 17</td>
<td>14.330</td>
<td>1.50</td>
</tr>
</tbody>
</table>

### HDFC Arbitrage Fund

#### Normal Dividend Option (Past 3 months)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Wholesale Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Jun 27, 17</td>
<td>10.544</td>
<td>0.050</td>
</tr>
<tr>
<td>Jul 24, 17</td>
<td>10.546</td>
<td>0.050</td>
</tr>
<tr>
<td>Aug 28, 17</td>
<td>10.552</td>
<td>0.050</td>
</tr>
</tbody>
</table>

#### Monthly Dividend Option (Past 3 months)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Wholesale Plan</th>
<th>Wholesale Plan - Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Jun 27, 17</td>
<td>10.923</td>
<td>0.050</td>
</tr>
<tr>
<td>Jul 24, 17</td>
<td>10.927</td>
<td>0.050</td>
</tr>
<tr>
<td>Aug 28, 17</td>
<td>10.935</td>
<td>0.050</td>
</tr>
</tbody>
</table>

### HDFC Large Cap Fund (Past 3 years)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Feb 26, 15</td>
<td>25.817</td>
<td>2.50</td>
</tr>
<tr>
<td>Feb 18, 16</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Feb 23, 17</td>
<td>22.342</td>
<td>2.25</td>
</tr>
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</table>

### HDFC Mid-Cap Opportunities Fund (Past 3 years)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Mar 24, 15</td>
<td>27.636</td>
<td>2.00</td>
</tr>
<tr>
<td>Mar 23, 16</td>
<td>25.133</td>
<td>1.50</td>
</tr>
<tr>
<td>Mar 23, 17</td>
<td>31.806</td>
<td>2.25</td>
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</table>

### HDFC Small Cap Fund (Past 3 years)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Feb 19, 15</td>
<td>22.769</td>
<td>2.00</td>
</tr>
<tr>
<td>Feb 25, 16</td>
<td>17.986</td>
<td>2.00</td>
</tr>
<tr>
<td>Mar 01, 17</td>
<td>22.892</td>
<td>2.00</td>
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</table>

### HDFC Prudence Fund (Past 3 months)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Jun 27, 17</td>
<td>31.386</td>
<td>0.300</td>
</tr>
<tr>
<td>Jul 25, 17</td>
<td>32.616</td>
<td>0.300</td>
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<tr>
<td>Aug 21, 17</td>
<td>31.836</td>
<td>0.300</td>
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### HDFC Long Term Advantage Fund (Past 3 years)

(An open-ended equity linked savings scheme with a lock-in period of 3 years)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Mar 12, 15</td>
<td>73.673</td>
<td>7.00</td>
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<tr>
<td>Mar 10, 16</td>
<td>53.821</td>
<td>6.00</td>
</tr>
<tr>
<td>Mar 16, 17</td>
<td>66.383</td>
<td>6.50</td>
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</table>

### HDFC TaxSaver (Past 3 years)

(An open-ended equity linked savings scheme with a lock-in period of 3 years)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Mar 05, 15</td>
<td>17.557</td>
<td>1.500</td>
</tr>
<tr>
<td>Mar 17, 16</td>
<td>12.129</td>
<td>1.000</td>
</tr>
<tr>
<td>Mar 23, 17</td>
<td>14.388</td>
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### HDFC Infrastructure Fund (Past 3 years)

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cum Div NAV (₹)</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
<td>Dividend per Unit (₹) For Individuals &amp; HUF Others</td>
</tr>
<tr>
<td>Mar 05, 15</td>
<td>17.557</td>
<td>1.500</td>
</tr>
</tbody>
</table>

^ Past performance may or may not be sustained in the future. There is no assurance or guarantee to Unit holders as to rate/quantity of dividend distribution nor that the dividends will be paid regularly. All dividends are on face value of ₹ 10 per Unit. After payment of the dividend, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

Please log on to www.hdfcfund.com for Record Date-wise listing of dividends declared.
### HDFC MF Monthly Income Plan (MIP)  
*An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus*

**Short Term Plan (Dividend Option) - Monthly Dividend Option**  
*Past 3 months*

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Cum Div NAV (₹)</th>
<th>Dividend per Unit (₹) For Individuals &amp; HUF</th>
<th>Other</th>
<th>Cum Div NAV (₹)</th>
<th>Dividend per Unit (₹) For Individuals &amp; HUF</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jun 27, 17</td>
<td>11.5616</td>
<td>0.0700</td>
<td>0.0648</td>
<td>12.2732</td>
<td>0.0500</td>
<td>0.0463</td>
</tr>
<tr>
<td>Jul 25, 17</td>
<td>11.6483</td>
<td>0.0700</td>
<td>0.0648</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Aug 28, 17</td>
<td>11.5490</td>
<td>0.0700</td>
<td>0.0648</td>
<td>12.4198</td>
<td>0.0700</td>
<td>0.0648</td>
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</tbody>
</table>

**Quarterly Dividend Option**  
*Past 3 quarters*

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Cum Div NAV (₹)</th>
<th>Dividend per Unit (₹) For Individuals &amp; HUF</th>
<th>Other</th>
<th>Cum Div NAV (₹)</th>
<th>Dividend per Unit (₹) For Individuals &amp; HUF</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec 26, 16</td>
<td>11.8592</td>
<td>0.2100</td>
<td>0.1946</td>
<td>12.2419</td>
<td>0.2100</td>
<td>0.1946</td>
</tr>
<tr>
<td>Mar 27, 17</td>
<td>12.0571</td>
<td>0.2100</td>
<td>0.1946</td>
<td>12.4001</td>
<td>0.2100</td>
<td>0.1946</td>
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<tr>
<td>Jun 27, 17</td>
<td>12.1543</td>
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<td>0.1946</td>
<td>12.6366</td>
<td>0.2100</td>
<td>0.1946</td>
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### HDFC Income Fund  
*Past 3 quarters*

**Quarterly Dividend Option**  
*Past 3 quarters*

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Cum Div NAV (₹)</th>
<th>Dividend per Unit (₹) For Individuals &amp; HUF</th>
<th>Other</th>
<th>Cum Div NAV (₹)</th>
<th>Dividend per Unit (₹) For Individuals &amp; HUF</th>
<th>Other</th>
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<tbody>
<tr>
<td>Dec 26, 16</td>
<td>11.5668</td>
<td>0.2000</td>
<td>0.1853</td>
<td>11.9864</td>
<td>0.2000</td>
<td>0.1853</td>
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<tr>
<td>Mar 27, 17</td>
<td>11.2246</td>
<td>0.1000</td>
<td>0.0926</td>
<td>11.6671</td>
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<tr>
<td>Jun 27, 17</td>
<td>11.4954</td>
<td>0.2500</td>
<td>0.2316</td>
<td>11.9754</td>
<td>0.2500</td>
<td>0.2316</td>
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**HDFC High Interest Fund - Dynamic Plan**  
*Past 3 months*

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Cum Div NAV (₹)</th>
<th>Dividend per Unit (₹) For Individuals &amp; HUF</th>
<th>Other</th>
<th>Cum Div NAV (₹)</th>
<th>Dividend per Unit (₹) For Individuals &amp; HUF</th>
<th>Other</th>
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</thead>
<tbody>
<tr>
<td>Jun 27, 17</td>
<td>12.3745</td>
<td>0.2000</td>
<td>0.1853</td>
<td>12.7711</td>
<td>0.2000</td>
<td>0.1853</td>
</tr>
<tr>
<td>Mar 27, 17</td>
<td>12.1066</td>
<td>0.1000</td>
<td>0.0926</td>
<td>12.5222</td>
<td>0.1000</td>
<td>0.0926</td>
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<tr>
<td>Jun 27, 17</td>
<td>12.3689</td>
<td>0.2500</td>
<td>0.2316</td>
<td>12.8207</td>
<td>0.2500</td>
<td>0.2316</td>
</tr>
</tbody>
</table>

^ Past performance may or may not be sustained in the future. There is no assurance or guarantee to Unit holders as to rate/quantum of dividend distribution nor that the dividends will be paid regularly. All dividends are on face value of ₹ 10 per Unit. After payment of the dividend, the per Unit NAV falls to the extent of the payout and statutory levy, if any. Please log on to www.hdfcfund.com for Record Date-wise listing of dividends declared.
HDFC Floating Rate Income Fund - Short Term Plan

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Wholesale Option</th>
<th>Wholesale Option - Direct Plan</th>
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<tbody>
<tr>
<td></td>
<td>Cum Div NAV (T)</td>
<td>Dividend per Unit (T) For</td>
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<tr>
<td></td>
<td></td>
<td>Individuals &amp; HUF</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Others</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10.2122</td>
</tr>
<tr>
<td>Jun 27, 17</td>
<td></td>
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<tr>
<td>Jul 31, 17</td>
<td>10.2222</td>
<td>0.0564</td>
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<tr>
<td>Aug 28, 17</td>
<td>10.1965</td>
<td>0.0378</td>
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</table>

HDFC Cash Management Plan - Treasury Advantage Plan

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<thead>
<tr>
<th>Record Date</th>
<th>Retail Option</th>
<th>Retail Option - Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cum Div NAV (T)</td>
<td>Dividend per Unit (T) For</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Individuals &amp; HUF</td>
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<td></td>
<td>Others</td>
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<td></td>
<td></td>
<td>10.2085</td>
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<td>Jun 27, 17</td>
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<tr>
<td>Jul 31, 17</td>
<td>10.2202</td>
<td>0.0550</td>
</tr>
<tr>
<td>Aug 28, 17</td>
<td>10.1949</td>
<td>0.0367</td>
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</tbody>
</table>

HDFC Corporate Debt Opportunities Fund

<table>
<thead>
<tr>
<th>Record Date</th>
<th>Regular Plan</th>
<th>Direct Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cum Div NAV (T)</td>
<td>Dividend per Unit (T) For</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Individuals &amp; HUF</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Others</td>
</tr>
<tr>
<td>Mar 28, 16</td>
<td>10.7078</td>
<td>0.1560</td>
</tr>
<tr>
<td>Sep 26, 16</td>
<td>11.1534</td>
<td>0.4842</td>
</tr>
<tr>
<td>Mar 27, 17</td>
<td>10.9005</td>
<td>0.3051</td>
</tr>
</tbody>
</table>

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This product is suitable for investors who are seeking*:  
- regular income over medium to long-term  
- to generate regular income and capital appreciation by investing predominantly in corporate debt

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.